



THE WORLD OF ENTERTAINMENT



ANNUAL REPORT

2021-2022

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Board of Directors

Mr. Neeraj Jain (Chairman & Managing Director)
Mrs. Sonal Jain (Women Director)
Mr. Narendra Kumar Jain (Independent Director)
Mr. Rajeev Kumar Jain (Independent Director)

Company Secretary & Compliance Officer

Ms. Snehal Agarwal

Statutory Auditors

M/s Doogar & Associates

Secretarial Auditor

M/s Amit Gupta & Associates

Registered Office

148, Manas Nagar,
Shahganj, Agra-282010
Tel: + 91-562-4036666
Fax: + 91-562-4036666
Website: <https://seatvnetwork.com>
CIN: L92132UP2004PLC028650

Bankers

Indian Bank
SBI Bank

Committees**Audit Committee**

Mr. Rajeev Kumar Jain (Chairman)
Mr. Narendra Kumar Jain (Member)
Mr. Neeraj Jain (Member)

Nomination & Remuneration Committee

Mr. Narendra Kumar Jain (Chairman)
Mr. Rajeev Kumar Jain (Member)
Mrs. Sonal Jain (Member)

Stakeholders Relationship Committee

Mr. Rajeev Kumar Jain (Chairman)
Mr. Narendra Kumar Jain (Member)
Mr. Neeraj Jain (Member)

Risk Management Committee

Mr. Narendra Kumar Jain (Chairman)
Mr. Rajeev Kumar Jain (Member)
Mr. Neeraj Jain (Member)

Management Committee

Mr. Neeraj Jain (Chairman)
Mr. Sonal Jain (Member)

Registrar & Share Transfer Agent

Link Intime India Private Limited
Noble Heights, 1st Floor, Plot No.
NH-2, LSC, C-1 Block Near Savitri
Market, Janakpuri
New Delhi-110028
Ph - 011-41410592-93-94
Fax- 011-41410591
E-mail- bharatb@linkintime.co.in

Chairman's Message



Dear Fellow Shareholders,

If there is one thing that FY 2022 proved, it was that people seek out little moments of joy even in, or perhaps more so in troubled times. It was indeed a difficult year, as the continuing COVID crisis peaked devastatingly during the second wave but I am happy to share that we stayed strong in this complex and challenging environment.

Now, we have reached a stage where we are learning to live with the Covid-19 virus and striving hard to return to some semblance of what we call “normal”. Supported by widespread vaccine coverage, India handled the third wave, triggered by a new variant of the coronavirus, comparatively better than many countries worldwide.

There was a direct consequence on the economy, which looks in much better shape now than it was a year ago. As the World Bank report suggests, our economy expanded by 17.8 per cent from ₹200.75 lakh crore in 2019-20 to 236.44 lakh crore in 2021-22. The Economic Survey of 2021-22 projects that India’s GDP will grow at 8-8.5 per cent in the current fiscal. The Asian Development Bank (ADB) has been even more conservative, saying that the Indian economy will grow by 7.5 per cent in the current financial year, and the growth will accelerate to 8 percent in 2023-24.

The media and entertainment sector (M&E) has not escaped the fury of the virus either. According to a report by the Federation of Indian Chambers of Commerce and Industry and Ernst & Young (FICCI-EY), the media and entertainment industry witnessed a decline of 24 per cent due to the pandemic to fall to ₹1.38 lakh crore in 2020 from ₹1.81 lakh crore in 2019. The next year, it bounced

back with a growth rate of 16.4 per cent, touching ₹1.61 lakh crore, though it still has not reached the pre-pandemic level.

It is now expected to grow by 17 per cent in 2022 to reach ₹1.89 lakh crore and then at a compound annual growth rate of 11 per cent to reach ₹2.32 lakh crore by 2024. The contributors to this growth will be digital, films and television (contributing to 65 per cent of the growth), followed by animation and VFX (14 per cent) and online gaming (7 per cent).

The growth in the digital infrastructure has been most impressive. As per the FICCI-EY report, India has 795 million broadband connections, over 500 million smartphones and 10 million connected TVs, apart from 170 million active TV connections. The country is among the largest content producers in the world and is seeing a growth of an ever-expanding market.

Although television remains the largest segment in the M&E sector, the sharpest growth was seen in digital media. It cemented its position as a strong number two, followed by a resurgent print. While the share of traditional media stood at 68 per cent of the sector revenues, the digital media increased its contribution to the M&E sector from 16 per cent in 2019 to 19 per cent in 2021.

Indian M&E industry is on an impressive growth path. The industry is expected to grow at a much faster rate than the global average rate.

I thank all our clients, customers, my fellow shareholders and our Sea TV’s colleagues for their support.

Finally, I want all of you to be safe. This year the AGM is once again virtual; but I do hope to meet you all in person at the 2023 AGM or earlier.

Sincerely,

Neeraj Jain
Chairman and Managing Director

SEA TV NETWORK LIMITED'S FINANCIAL RESULTS STANDALONE*

Particulars	Units	Financial Year	
		2021-22	2020-21
BASED ON STATEMENT OF OPERATIONS			
Total Income	Rs.(In Lakh)	1096.19	1227.98
EBITDA	Rs.(In Lakh)	(43.25)	(52.89)
Cash Profit From Operations	Rs.(In Lakh)	6.79	9.24
Profit/ (Loss) before Tax	Rs.(In Lakh)	(339.33)	(546.00)
Profit/(Loss) after Tax	Rs.(In Lakh)	(339.33)	(546.00)
KEY RATIOS			
Shareholder's Equity	Rs.(In Lakh)	(4095.89)	(5646.21)
Net Debt	Rs.(In Lakh)	412.86	518.36
Capital Employed	Rs.(In Lakh)	(1285.43)	(1379.18)
EBITDA Margin	%	(1.42)	(1.95)
Net Profit Margin	%	(39.87)	(46.49)
Return on Shareholder's equity	%	8.57	10.24
Return on Capital Employed	%	11.72	12.32
Net Debt to EBITDA	Times	(9.16)	(11.52)
Interest Coverage Ratio	Times	(158.96)	(169.85)
Net Debt to Shareholder's Equity	Times	(0.35)	(0.56)
Earnings Per Share (Basic)	Rs.	(2.82)	(4.54)

*figures are re-stated as per IND-AS

ACCOUNTING TREATMENT

In the preparation of the financial statements, the Company has followed the Indian Accounting Standards (Ind-AS) specified under Section 133 of the Act, read with relevant rules thereunder. The Significant Accounting Policies which are consistently applied have been set out in the notes to the financial statements.

BOARD OF DIRECTORS

EXECUTIVE PANEL

Mr. Neeraj Jain-(Chairman and Managing Director)

DIN-00576497

Mr. Neeraj Jain, Aged about 48 years is the promoter and CMD of the company. He has the rich working experience of more than 31 years in Cable TV Industry and has been in leadership and policy formulation positions in the organization for several years and has established many benchmarks for the industry as well. His core responsibilities in the organization include visioning and promotion of various business strategies, engineering & controlling the company's current growth and future expansion into local market.

In addition to this, he oversees all projects' development activities and related businesses of the company, generating significant financial returns for the shareholders and driving sustainable development. Mr. Neeraj Jain has sharp business acumen and is aptly equipped to handle Media & Entertainment project/activities and also supported by a team of senior, highly qualified executives and professionals in the day-to-day operations of the Company and has made noticeable contributions to the areas of his area. He has a diversified portfolio of different kind of work experiences and enriched with the experience of general management, business administration and operations, which all are requisites and important for being selected for the position of Managing Director of the Company.

NON-EXECUTIVE PANEL

Mr. Rajeev Kumar Jain - (Independent Director)

DIN-01987821

Mr. Rajeev Kumar Jain, aged about 52 years, is a Commerce Graduate with more than 28 years experience as an Accounts officer in various Private Sector Companies.

Mr. Narendra Kumar Jain - (Independent Director)

DIN-01985845

Mr. Narendra Kumar Jain, aged 64 years, is Commerce and Arts graduate. He is a successful businessman having an experience of 44 years in trading of FMCG's.

Mrs. Sonal Jain - (Woman Director)

DIN-00509807

Mrs. Sonal Jain aged about 45 years is the Woman Director of the company as per the Companies act, 2013 and Listing Regulations, 2015. She is one of the eminent promoters of the Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

According to the FICCI-EY Report 2022 titled, ‘Tuning into consumer – Indian M&E rebounds with a customer-centric approach’, the Indian Media and Entertainment sector has grown by 16.4% to INR 1.61 trillion (US\$21.5 billion) in 2021, still 11% short of pre-pandemic 2019 levels. This happened due to the second wave of COVID-19 which impacted the April – June quarter.

Assuming no further impact of the pandemic, the report stated that it is expected to grow 17% in 2022 to reach INR 1.89 trillion (US\$25.2 billion) and recover its 2019 pre-pandemic levels, then grow at a CAGR of 11% to reach INR 2.32 trillion (US\$30.9 billion) by 2024. Digital media has firmly established itself as the second-largest segment. It grew by INR 68 billion in 2021. The share of traditional media stood at 68% of sector revenues.

EY India, stated, “India has always been a different kind of media and entertainment market. High on volume and low on ARPU, yet up top with the rest on technology and ahead of the pack when it comes to digital adoption.” He added “Technology has led to the democratization of M&E in India – content is now created for the people, by the people, and of the people. The flow of consumer data provides rich and real-time insights on what the consumer likes and dislikes, when where and how it is being consumed, and whether the price-points are appropriate.

KEY TRENDS IN VARIOUS SECTORS

Television

The largest segment saw a television revenue is expected to grow at a CAGR of 4-5% and reach Rs 826 billion by 2024, according to EY FICCI M&E 2022 report. The ad revenue of TV is expected to become Rs 344 billion in 2022 and Rs 394 billion in 2024. Revenue from subscriptions for TV channels is expected to reach Rs 415 billion in 2022. Subscription income will see a marginal 2% CAGR growth to reach Rs 432 billion by 2024. Pay TV will continue to grow as states like UP, Bihar, Rajasthan and West Bengal get electrified. Pay TV (Cable+DTH+HITS) subscriptions count is expected to increase from 125 million in 2021 to 130 million in 2025. Free TV subscribers are expected to cross 50 million in 2025. Unidirectional TV subscribers are expected to be more than 180+ million in 2025, which was 168 million in 2021. However, more new users will enter the Free TV market as the Free Dish channel count increases to around 200 by 2022 (from 164 in 2021), providing a low-cost advertising opportunity to marketers, despite the decision of large broadcasters to take their content off the platform in February 2022. The growth of unidirectional TV will be far outstripped by the growth of connected TVs, which could reach over 40 million connected sets by 2025, on the back of 46 Indian cities which have a population of over a million each and a total population of 122 million which can be wired-up more easily for broadband as well as telcos partnering with LCOs to drive broadband services. In 2020, India had 10 million connected sets. This means that overall TV connections will keep growing at a healthy pace of over 5% per year to cross 67% of Indian households by 2025. (Source: EY-FICCI India’s Media and Entertainment Sector Report, March 2021).

Print

Print’s revenue declines were led by a 41% fall in advertising and a 24% fall in circulation revenues. English language newspapers were hit harder and struggled to get back their circulation post the pandemic, particularly in metros, while regional language newspapers recovered a larger portion of their lost circulation. The segment saw the establishment of a new lower-cost operating benchmark, with most print companies reducing costs by over 25%. Print will need to focus on growing its reaching its existing markets through a combination of identifying new micro-markets which are underpenetrated as well as forging [service+ print] bundle deals with direct to consumer aggregators like television, e-commerce platforms, OTT platforms. (Source: EY-FICCI India’s Media and Entertainment Sector Report, March 2021).

COMPANY PROFILE

Sea TV Network Limited is a well-known company of media and entertainment since 2004. Sea TV is known as Sea Digital for its digital network. The entity offers high definition picture quality and digital sound quality. Best signal delivers through the Set-top-box provided by company. It has number of features such as HD channels, personal recorder play, MPEG-4 technology, parental lock control, pay-per channel, multi-language system, video-on-demand, customer care services and many others. Operating as Multi-System Operators (MSO), the company delivers news and entertainment satellite services to millions of household spectators in Agra. This hassle free service gives best experience to watch TV to the viewers. Sea TV has portfolio of entertainment, news, music, religious and movies channels which are as follows:-

SEA TV: Sea TV is a movie channel on which latest bollywood as well as hollywood movies are shown for maintaining the entertainment demand of our customers. It is one of the most watched channels of the Sea group.

SEA NEWS AGRA: Sea News-Agra has completed its 15 years by providing latest news of Agra city and its adjoining areas to the viewers by presenting each & every news related in unbiased way.

SEA WAVE: Sea Wave is one of the free-to-air channels of Sea TV Network Ltd, which offers sufficient dose of entertainment to its viewers. On Sea Wave, one day is dedicated to one particular actor and a total of four movies of his/her are telecast on that day.

SEA THEATRE: This channel aims to serve the segment of viewers which are fond of mid-80s & 90s movies. On this channel, one could get to watch the movies which are out of theatre now. So, watch it on Sea Theatre.

SEA MUSIC: As the name reflects, Sea Music is dedicated to all-time favorite songs of Indian Cinema, whether it's new or old. People fond of listening to music must tune to Sea Music.

SEA JHANKAR: Like other free-to-air channels, Sea Jhankar too caters to one particular segment of the viewers. This channel is for the people who love classical, retro and melodious songs. The content of this channel is songs of old and bygone era.

SEA THUMKA: Sea Thumka is basically a channel based on folk culture of different Indian states. The content shown on this channel is intended to promote and popularize regional songs & movies of varied parts of the country.

SEA BHAKTI: It aims to quench spiritual thirst of the viewers. Famous devotional songs sung by known singers and religious serials are shown on this channel. The bhajans played on the channel is dedicated to the god/goddess that particular day belongs to.

SEA URDU: As the name suggests, Sea Urdu is dedicated to Muslim community. All the contents of this channel are in urdu and aim to fulfill requirement of the community.

Through its wholly owned subsidiary Jain Telemedia Services Ltd., the company operates its satellite channel focusing on Jainism, JINVANI.

JINVANI:

Jinvani, the world's first devotional channel dedicated to the core values of Jainism, tries to portray the face of Jain religion. As the term Jinvani implies, it is the holy words sermonized by the liberated souls of Jain religion, who went on to be branded as `Jina` later on. We, with `Jinvani`, have made a bid to take across the universe their preaching of non-violence, truth, compassion to all living beings and other equally significant traits of Jain religion. It is a delicious dish served on the spiritual platter meant not only for the Jain populace spread across the globe, but to the entire humankind. It aims at creating a world marked by peace and harmony, which has due space for everyone.



Jinvani is the first full-fledged Jain channel having its powerful presence in several countries and catering to millions of viewers worldwide. It offers variety of programme to its audience related to health, astrology, spirituality, sermons, and pilgrimage and so on. It provides live coverage of all major Jain events taking place all over the country.

STRENGTH & OPPORTUNITY

The Indian Entertainment and Media Industry are undergoing a structural shift in a converging media era where consumers are increasingly taking control of their media consumption. With the evolution of the industry, growth is increasingly being driven by increased consumer spending which has a large impact on revenue streams. Knowledge of evolving consumption trends will be a critical success factor in this scenario. The growth has been evident in varying proportions across the different segments of the Indian Entertainment and Media Industry i.e. Television, Print and Internet (Digital) being the major media in terms of size and growth rates apart from other segments such as radio, out of home, mobile. New technologies provide an opportunity to find new consumers. Standardization of technologies at global level will be the key to their success.

RISK & CONCERN

External Risk

Digital Evolution: Media agencies are not structured to provide the necessary manpower to tackle the complexities of digital. PwC's 2015 Chief Digital Officer study that states, "the demands of digitization will ultimately force companies to transform virtually every aspect of their business".

Increase of Tax Rate: After implementation of GST, TV Broadcasters would likely to see rise in taxation from the current service tax to the final GST rate. The broadcasters though, have been pitching with the government for parity with print for being considered as an item of mass consumption.

Competitive Market: Competition will continue to increase with the entry of new players which will further fragment the market. The emergence of social networking and user-created content could shift the control of production away from entertainment industries and into the hands of consumers.

Regulatory Risks: M&E industry is regulated by the TRAI & Ministry of Information and broadcasting. The rules have direct bearing on the revenue of the Company & can impact the financial performance of the Company.

Shift in consumer tastes: Consumer tastes and preferences are subjective and can change anytime thereby affecting the M&E Industry. Peoples taste varies rapidly along with the trends and environment they live in. This makes impossible to predict.

Investments in New Channels: The Company may from time to time launch new channels. Content for these channels is either created or acquired. The success of any new channel depends on various factors, including the quality of programming, price, extent of marketing, competition etc. There can be no assurance that the Company will be as successful in launching new channels as it has been the case of its existing channels.

Unforeseen /Unavoidable Risk: The beginning of 2020 has witnessed the global spread of COVID-19, i.e. corona virus which has led to worldwide lockdown resulting slowdown of economy, restriction in movement, temporary closure of business operations.

Internal Risk

Technical Risk: Continuous changes in the technologies used by peers create pressure on the company to upgrade with the new software, technologies and other equipment to stand in the market.

Retention of Talent Pool: Retention of talent is one of the risks that corporate are facing in today's environment. Most employees left the company when they found other opportunities for them that may cause hardship to the company.

Compliance Risk: Due to implementation of Goods and Service Tax Act, now there have to make certain changes in the IT & reporting system of the organization to meet out the compliances requirements.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Company has in place adequate internal controls with reference to financial statements and operations and the same are operating effectively. The Internal Auditors tested the design and effectiveness of the key controls and no material weaknesses were observed in their examination. Further, Statutory Auditors have verified the systems and processes and confirmed that the Internal Financial Controls system over financial reporting are adequate and such controls are operating effectively.

HUMAN RESOURCE MANAGEMENT

We believe that people are the most valuable assets of the Company as they contribute to the achievement of business objectives. It is the Company's promise to advance a culture that enhances employee morale, facilitates effective performance through personal/professional development and challenges employee potential.

In SEA TV, the Human Resources function shoulders this responsibility perfectly and plays a critical role in realizing business objectives by leading organizational change, fostering innovation and effectively mobilizing talent to sustain the firm's competitive edge. Our Endeavour is to build an organizational culture characterized by the following aspects:

- Develop relationships that celebrate diverse ideas, perspectives and cultures.
- Help people realize their potential.
- Support a balance between family and work life.
- Recognize and reward individual and team achievement.
- Provide appropriate working conditions and resources to enable people to do their work.
- Respect and be sensitive to the needs of individuals when the employment relationship ends.
- Building a high performance culture. Developing entrepreneurs.
- Passion for quality.
- Learning Organization.

FUTURE OUTLOOK

Sea TV intends to grow through Diversification & Consolidation in future, Company aims to diversify in the business of Print Media, Broadcasting thereby reducing the risk and uncertainties of existing business apart from diversification company is also looking forward towards consolidation of its existing business by acquiring the majority stake in the business of MSO's operating in the nearby areas of Agra thereby reducing the cost of operations by increasing the Economies of Scale and also increasing turnover due to enhanced negotiation power.

Cautionary Statement

Certain statements in this Annual Report may be forward-looking statements. Such forward looking statements are subjected to certain risks and uncertainties like regulatory changes, local political or economic development, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sea TV Network Ltd. will not, be in any way, responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

STAND-ALONE FINANCIALS

Non-consolidated results from operation for the year ended 31st March, 2022 compared to the year ended 31st March, 2021.

(Rs. In Lakhs)

<u>Item</u>	<u>31.03.2022</u>	<u>31.03.2021</u>	<u>Change (In percentage)</u>
Revenue from Operations	1084.12	1190.20	-8.91
Other Income	12.07	37.78	-68.05
TOTAL REVENUE	1096.19	1227.98	-10.73
Purchase of Setup Boxes	8.06	48.67	-83.44
Change in inventories in Finished Goods	14.59	(16.56)	
Employee Benefit Expenses	384.64	295.43	30.19
Finance Cost	18.04	5.14	
Depreciation and Amortization Expenses	61.28	436.32	-85.96
Other Expenses	948.89	1004.97	-5.58
TOTAL EXPENDITURE	1435.52	1773.98	-19.08
PROFIT/LOSS BEFORE TAX	(339.33)	(546.00)	37.85
PROVISION FOR TAX			
PROFIT/LOSS AFTER TAX	(339.33)	(546.00)	37.85
SOURCES OF FUND			
SHARE CAPITAL	1202.00	1202.00	NIL
RESERVE & SURPLUS	(7834.67)	(7483.41)	4.69
LOAN FUNDS (Loan fund contain Long term borrowing and short term borrowing)	760.45	518.36	46.70
NON CURRENT LIABLITIES & PROVISION (Non Current liabilities and provision contain deferred tax liabilities, other long term liabilities and long term provisions)	27.43	26.58	3.19
CURRENT LIABLITIES & PROVISION (Current liabilities and Provisions mainly representing Trade Payables, other current liabilities and short term provisions)	7596.69	8346.89	-8.98

CONSOLIDATED FINANCIALS

Consolidated Result from operation for the year ended 31st March, 2022 compared to the year ended 31st March, 2021.

<u>Item</u>	(In Lac)		
	<u>31.03.2022</u>	<u>31.03.2021</u>	<u>Change (In percentage)</u>
Revenue from Operations	1253.27	1330.017	-5.77
Other Income	6.30	36.49	-82.73
TOTAL REVENUE	1259.57	1366.67	-7.83
Purchase of Setup Boxes	8.07	48.67	-83.42
Change in inventories in Finished Goods	14.60	(16.56)	11.83
Employee Benefit Expenses	477.11	409.98	16.37
Finance Cost	22.85	12.01	90.26
Depreciation and Amortization Expenses	82.34	454.41	-81.88
Other Expenses	1028.52	1321.41	-22.16
TOTAL EXPENDITURE	1633.47	2229.92	26.75
PROFIT/LOSS BEFORE TAX	(373.89)	(863.25)	56.68
TAX EXPENSES		-	
Deferred Tax		-	
PROFIT/LOSS AFTER TAX	(373.89)	(863.25)	56.68
SOURCES OF FUND			
SHARE CAPITAL	1202	1202	
RESERVE & SURPLUS	(8070.51)	(7705.71)	4.73
LOAN FUNDS (Loan fund contain Long term borrowing and short term borrowing)	-	-	-
NON CURRENT LIABILITIES & PROVISION (Non Current liabilities and provision contain deferred tax liabilities, other long term liabilities and long term provisions)	40.47	42.07	-3.80
CURRENT LIABILITIES & PROVISION (Current liabilities and Provisions mainly representing Trade Payables, other current liabilities and short term provisions)	7945.26	8663.85	-8.29
APPLICATION OF FUND			
FIXED ASSETS			
Property, Plant and Equipment	910.02	944.63	-3.66
Intangible assets	11.65	14.52	-19.76
Capital work in progress	-	-	-
Non Current Investment	-	-	-
Long Term Loan And Advance	112.56	27.69	306.50
Other Non Current Assets	518.61	503.63	2.97
CURRENT ASSETS (Current Assets mainly represent current investment, Inventories, Trade Receivables, Cash & Bank Balances, Short term loans and advances and Other Current Assets)	569.50	711.73	-19.98
Trade Receivable	66.64	392.90	-83.04
Cash and Cash Equivalents	49.38	48.19	2.46
Loans and Advances (Current)	112.56	127.28	-11.56

BOARD'S REPORT

To,
The Members,
SEA TV NETWORK LIMITED

The Board of Directors hereby submits 18th (Eighteenth) Annual Report of the business and operations of your Company ('the Company or Sea TV') along with the audited financial statements, for the financial year ended March 31st, 2022.

FINANCIAL PERFORMANCE

The financial performance of the company for the year ended on 31st March 2022 is summarized as under:

(In Lac)*

Particulars For the year ended	STANDALONE		CONSOLIDATED	
	2022	2021	2022	2021
Revenue from operations	1084.12	1190.20	1253.27	1330.17
Other income	12.07	37.77	6.30	36.49
Total	1096.20	1227.98	1259.58	1366.67
Less: Purchase of Setup Boxes	8.07	48.67	8.07	48.67
Change in inventories in Finished Goods	14.60	(16.56)	14.60	(16.56)
Less: Employee Benefit Expense	384.64	295.43	477.11	409.98
Less: Finance Cost	18.04	5.14	22.85	12.01
Less: Depreciation	61.29	436.32	82.34	454.41
Less: Other Expenses	948.89	1004.97	1028.52	1321.41
Total Expenses	1435.53	1773.98	1633.47	2229.92
Profit Before Taxes	(339.33)	(546.00)	(373.89)	(863.25)
Less: Tax of earlier years	-	-	-	-
Deferred Tax	-	-	-	-
Profit (Loss) After Tax	(339.33)	(546.00)	(373.89)	(863.25)

*figures are re-stated as per IND-AS

FINANCIAL STATEMENT

The Ministry of Corporate Affairs has announced adoption and applicability of Indian Accounting Standards (Ind-AS) for Companies other than Banking Companies, Insurance Companies and NBFCs by notification dated 16th February, 2015 and with reference to the same, company has complied with the IND-AS for the financial year 2021-22 and prepared its standalone and consolidated financial results according with (Indian Accounting Standards) Rules 2015.

PERFORMANCE OF SUBSIDIARIES

As per section 2(87) (ii) of the Companies Act, 2013, Sea TV Network Limited having two wholly owned subsidiaries which are:-

1. Jain Telemedia Services Limited;
2. Sea News Network Limited;

(Amount in Rupees)

Particulars For the year ended	JAIN TELEMEDIA SERVICES LIMITED		SEA NEWS NETWORK LIMITED	
	2022	2021	2022	2021
Revenue from operations	24,264,658.00	22,228,638.00	2,550,360.00	1,668,955.00
Other income	23,166.00	431,452.00	-	40,000.00
Total	24,287,824.00	22,660,090.00	2,550,360.00	1,708,955.00
Less: Employee Benefit Expense	8,360,513.00	10,559,348.00	885,760.00	895,802.00
Less: Finance Cost	480,472.00	682,740.00	-	3,630.00
Less: Depreciation	1,656,158.00	1,323,292.00	448,818.00	485,815.00
Less: Other Expenses	15,546,535.00	39,289,006.00	3,149,913.00	2,844,450.00
Total Expenses	26,043,678.00	51,854,386.00	4,484,491.00	4,229,697.00
Profit Before Taxes	(1,755,854.00)	(29,194,296.00)	(1,934,131.00)	(2,520,742.00)
Less: Current Taxes/Deferred Taxes	-	(292,483.00)	-	-
Profit (Loss) After Tax	(1,755,854.00)	(28,902,719.00)	(1,934,131.00)	(2,520,742.00)

*figures are re-stated as per IND-AS

SHARES:

(a) CHANGES IN CAPITAL STRUCTURE

Company's Capital structure contain 100% Equity Capital only and during the year Company has not issued any Sweat Equity Shares, Bonus Shares, shares with differential rights nor made the buyback of its securities issued and thus the paid-up capital of the company remain same as it was in previous year i.e. Rs.12,02,00,000/- (Rupees Twelve Crores & Two Lakhs only).

(b) EMPLOYEES STOCK OPTION PLAN

During the year under review, Company has not granted any Stock Options. Further there were no Stock Options outstanding as at the close of March 31, 2022. Hence there are no disclosures provided, as required under Clause 12 (Disclosure in the Directors' Report) of the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

TRANSFER TO RESERVE

Since there are no profits, the Company has not transferred any funds to the General Reserve during the financial year 2021-2022.

DIVIDEND

As the Company has incurred losses during the financial year 2021-22, the Directors not recommended any dividend for the financial year 2021-22 and hope for the better performance in future.

ANNUAL RETURN

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for F.Y. 2021-22 is available on Company's website at <https://www.seatvnetwork.com/investor.php>

PUBLIC DEPOSITS

During the year under review Company has not accepted any deposits from the public under Section 2(31) of the Companies Act, 2013, and there are no deposits with the company which are not in compliance with the requirements of the Chapter V of the Companies Act, 2013.

CHANGE IN NATURE OF BUSINESS, IF ANY,

There is no Change in the nature of the business of the Company during the financial year 2021-22.

DETAILS OF SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There is no significant and material order passed by the regulators or courts or tribunals which would impact the going concern status of Company and its future operation.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT

Details of internal financial control and its adequacy are included in the Management Discussion and Analysis Report, which forms part of this Report.

RISK MANAGEMENT

The Company has voluntarily constituted a Risk Management Committee (RMC) which has been entrusted with responsibility to assist the Board in

- a) Overseeing the Company's risk management process and controls, risk tolerance and capital liquidity and funding
- b) Setting strategic plans and objectives for risk management and review of risk assessment of the Company
- c) Review the Company's risk appetite and strategy relating to key risks, including credit risk, liquidity and funding risk, market risk, product risk and reputational risk, as well as the guidelines, policies and processes for monitoring and mitigating such risks.

The Company has adopted the same Risk Management Policy as per the provisions of the Companies Act, 2013 (hereinafter referred to as the Act), which has been further reviewed by the Board as per Listing Regulations, 2015 and uploaded on the website of the company (URL: <https://www.seatvnetwork.com/investor.php>). It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk. The Board takes responsibility for the overall process of risk management in the organization.

AUDITORS AND AUDITOR'S REPORT

M/s. DOOGAR AND ASSOCIATES, Chartered Accountants, Agra, bearing ICAI Having FRN 000561N retiring auditor of the company being offer himself as an auditor of the company be and are hereby re-appointed as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting (18th AGM) till the conclusion of Fifth Annual General Meeting, held afterwards (23rd AGM), on a remuneration as may be fixed by the Board of Directors of the Company.

The Board has duly examined the Report issued by the Statutory Auditors of the Company on the Accounts for the financial year ended March 31st, 2022. The notes on Accounts, as presented in this Annual Report, are self-explanatory in this regard and hence do not call for any further clarification. Further, the report of the Statutory Auditors along with notes to Schedule is enclosed to this report.

The Auditor's Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDIT

M/s. Amit Gupta & Associates, Practicing Company Secretaries were appointed as secretarial auditors of the Company for the year 2021-22 as required under Section 204 of the Companies Act, 2013 and Rules made there under. The secretarial audit report for FY 2021-22 in Form MR.3 forms part of the Annual Report at **Annexure I**.

The Board has also appointed M/s. Amit Gupta & Associates, Practicing Company Secretaries, as the secretarial auditor of the Company for the financial year 2022-23.

COST AUDIT

At present the Cost Auditing provisions are not applicable on our company as our company is outside the threshold limit of Cost Auditing as define by Companies Act, 2013 and the rules made there under.

SUBSIDIARY COMPANIES

We along with our subsidiaries provide satellite channels, Cable TV Network in all or any languages. Our Company has two subsidiaries i.e. SEA NEWS NETWORK LIMITED and JAIN TELEMEDIA SERVICES LIMITED. During the year, the Board of Directors reviewed the affairs of the subsidiaries. In The accordance with the Section 129(3) of the Companies Act, 2013 our Company has prepared the consolidated financial statement of the Company and of its subsidiaries in compliance with IND-AS, which form a part of the annual Report. Further, a statement containing the salient feature of the financial statement of our subsidiaries in the prescribed format AOC-1 is appended as **Annexure-IV** to the Board's Report. The statement also provides the details of performance, financial position of each of the Subsidiary.

In accordance with the Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the Company and audited account of each of the subsidiary, are available on the website of stock exchange and also over the website of our company www.seatvnetwork.com These documents will also be available for inspection during business hours at the Registered Office of the Company. The Company will also make available these documents upon request by any Member of the Company interested in obtaining the same.

MATERIAL SUBSIDIARIES

The Company has constituted a policy for determining 'material subsidiaries' as approved and further reviewed by the Board as per Listing Regulation, 2015, is putted over the website of the Company (URL <https://www.seatvnetwork.com/investor.php>)

During the financial year ended March 31, 2022 **JAIN TELEMEDIA SERVICES LIMITED ("JTSL")** was determined as a material subsidiary whose income exceeds 10% of the consolidated income of the company in the immediately preceding financial year. The Company is in compliance with Regulation 24A of the Listing Regulations, 2015. The Company's unlisted material subsidiary undergo Secretarial Audit for FY 2021-22. Copy of Secretarial Audit Report of "JTSL" is annexed with this Annual Report as **Annexure-II** and it contains few qualifications with respect of which management has given explanation to the observations.

BOARD MEETINGS

During the year under review, 19 (Nineteen) Board Meetings were convened and held. Details of the composition of the Board and its Committees and of the Meetings held attendance of the Directors at such Meetings and other relevant details are provided in the Corporate Governance Report, forming part of annual report is annexed separately.

BOARD EVALUATION

Pursuant to the provisions of the Act and the corporate governance requirements as prescribed by SEBI under Listing Regulations, the Board of Directors (“Board”) has carried out an annual evaluation of its own performance, and that of its Committees and individual Directors. The performance of the Board and individual Directors was evaluated by the Board seeking inputs from all the Directors. The performance of the Committees was evaluated by the Board seeking inputs from the Committee Members. The Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual Directors. A separate meeting of Independent Directors was also held to review the performance of Non-Independent Directors; performance of the Board as a whole and performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors. This was followed by a Board meeting that discussed the performance of the Board, its Committees and individual Directors.

The criteria for performance evaluation of the Board included aspects like Board composition and structure; effectiveness of Board processes, information and functioning etc. The criteria for performance evaluation of Committees of the Board included aspects like composition of Committees, effectiveness of Committee meetings etc. The criteria for performance evaluation of the individual Directors included aspects on contribution to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings etc. In addition the Chairperson was also evaluated on the key aspects of his role.

AUDIT COMMITTEE & VIGIL MECHANISM

Pursuant to requirement of section 177(1) of Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board and its Powers) Rules, 2014 and as per Regulation 18 of the Listing Regulations, 2015, Company has reviewed the formation and responsibilities of the Audit Committee, composition of which is covered under *Corporate Governance report* section of this Annual Report.

The Company has adopted a Whistle Blower Policy establishing vigil mechanism, which has been further reviewed by the Board as per Listing Regulations, 2015, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company’s Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. The policy of vigil mechanism as approved by the Board is available on the Company’s website (URL: <https://www.seatvnetwork.com/investor.php>).

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The details of the programme for familiarization of the Independent Directors with the Company in respect of their roles, rights, responsibilities in the Company, nature of the industry in which Company operates, business model of the Company and related matters are put up on the website of the company (URL: <https://www.seatvnetwork.com/investor.php>). The same has been reviewed by the board as per Listing Regulations, 2015.

CREDIT RATING

The Company’s financial discipline and prudence is reflected by rating agencies as given below: Brickwork has provided BWR “D” rating on fund based.

SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to ‘Meetings of the Board of Directors’ and ‘General Meetings’, respectively, have been duly followed.

NOMINATION AND REMUNERATION COMMITTEE

Pursuant to requirement of section 178 of Companies Act, 2013 read with the rules made there under and as per Regulation 19 of the Listing Regulations, 2015, Company has reviewed the formation and responsibilities of the Nomination and Remuneration Committee, composition of which is covered under *Corporate Governance report* section of this Annual Report.

The Nomination and Remuneration Committee is responsible for developing competency requirements for the Board based on the industry and strategy of the Company. The Board composition analysis reflects in-depth understanding of the Company, including its strategies, environment, operations, and financial condition and compliance requirements.

The Nomination and Remuneration Committee conducts a gap analysis to refresh the Board on a periodic basis, including each time a Director's appointment or re-appointment is required.

At the time of appointment, specific requirements for the position, including expert knowledge expected, is communicated to the appointee.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. On 31st March, 2022 the board consists of 4 members, two of whom are Independent and one is executive director and one is non-executive director.

The policy of the company on directors appointment and remuneration including the criteria for determining qualifications, positive attributes and independence of Directors and other matter as required under Section 178 (3), which has been further reviewed by the Board as per Listing Regulations, 2015 is uploaded on the website of the company.

(URL: <https://www.seatvnetwork.com/policies/Remuneration%20Policy.pdf>)

There has been no change in the policy since last fiscal year. The remuneration paid to the directors is as per the terms laid out in the policy of the company.

ANNUAL LISTING FEES

The Company is regularly complying with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has its equity shares listed on BSE Limited. The Company has paid listing fees for the year 2021-22. The Company has also established connectivity with both depositories, NSDL and CDSL.

STATE OF THE COMPANY'S AFFAIR

The details of the state of the Company's affair during the year are given below:

- a. Production and Profitability: Company's itself and its wholly owned subsidiary "JAIN TELEMEDIA SERVICES LIMITED" and "SEA NEWS NETWORK LIMITED" not able to earn profit for the financial year 2021-22.
- b. Sales: The Sales of Company is Rs. 1096 Lakhs for the financial year 2021-22 as compare to Rs.1227 Lakhs for financial year 2020-21.
- c. Marketing and Market environment: The television industry continued to have a dynamic operating environment in 2021-22. Television segment revenues are expected to grow at a CAGR of 7% to reach Rs. 84,700 crore by 2023 driven by increased base of subscribers as households continue to get televised and TV's price competitiveness as against [OTT + data] alternatives. Subscription income would grow 5% to reach Rs. 45,600 crore on the back of fresh content, several marquee sports events and pending movie releases, though ARPUs may face regulatory hurdles.
- d. Future Prospects including constraints affecting due to Government policies: The Company will take each endeavour to achieve the fixed targets. In the achievement of the said target there will be always some constraints, like change in govt. policies. Increase in the applicable tax rates in future can raise the problem of price escalation before the company.

REMUNERATION POLICY

The Company has in place a Remuneration Policy for the Directors, Key Managerial Personnel and other employees pursuant to the provisions of the Act, which is further reviewed by the board as per Listing Regulation 2015, is uploaded on the website of the company (URL: <https://www.seatvnetwork.com/policies/Remuneration%20Policy.pdf>)

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board currently comprises of 4 (four) Directors, 2 (two) of which are Independent Directors, 1 (one) is Executive Director and 1(one) is Non-Executive Non-Independent Director.

There is no change in the Directors and Key Managerial Personnel during the year as under review.

In accordance with the provisions of the Act and the Articles of Association of the Company, Mrs. Sonal Jain retires by rotation is eligible for re-appointment and pursuant to Sections 152 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, Listing Regulations, 2015. The independent Directors are not liable to retire by rotation.

DECLARATION BY AN INDEPENDENT DIRECTOR UNDER SECTION 149(6)

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) & (7) of the Act and as per Listing Regulation, 2015.

MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There is no material changes and commitment made that affect the financial position of the company.

DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134 (3)(C) AND SECTION 134 (5) OF THE COMPANIES ACT, 2013

In terms of Section 134(3) (c) of the Companies Act, 2013, to the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors state and confirm that:

- i) in the preparation of the annual financial statements for the year ended March 31, 2022, the applicable accounting standards read with the requirements set out under Schedule III to the Act, have been followed along with proper explanation relating to material departures, if any;
- ii) such accounting policies as mentioned in the notes to the Financial Statements for the year ended March 31, 2022 have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the Profit of the Company for the year ended on that date;
- iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual financial statements for the year ended March 31, 2022 have been prepared on a going concern basis;
- v) proper internal financial controls are followed by the Company and that such financial controls are adequate and are operating effectively; and
- vi) proper systems to ensure compliance with the provisions of all applicable laws are in place and such systems are adequate and operating effectively.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts/ arrangements/ transactions entered by the Company during the financial year with related parties were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and of Listing Regulations, 2015. There are Related Party Transactions made by the Company with Subsidiary companies, Group Companies, Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. All Related Party Transactions are placed before the Audit Committee comprising Mr. Rajeev Kumar Jain, Mr. Narendra Kumar Jain & Mr. Neeraj Jain being the members of the Committee, for its approval. A statement of all Related Party Transactions is placed before the Audit Committee for its review on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

The Company has adopted a Related Party Transactions Policy. The Policy, as approved and further reviewed by the Board as per Listing Regulations, 2015 is uploaded on the Company's website (URL: <https://www.seatvnetwork.com/investor.php>).

Details of contracts or arrangements or transactions not at arm's length basis and Details of material contracts or arrangement or transactions at arm's length basis pursuant to section 134(3)(h) of the Act, read with rule 8(2) of the Companies (Accounts) Rules, 2014, in form AOC-2, is NIL which is annexed as **Annexure-V**.

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION) RULES, 2014

The ratio of remuneration of each director to the medium remuneration of the employees of the company for the financial year under the review and the statement containing the particulars of employees in accordance with the rule 5(2) of the Companies (Appointment and Remuneration of managerial Personnel), Rules, 2014 is given in **Annexure-VI**.

CORPORATE GOVERNANCE & CORPORATE SOCIAL RESPONSIBILITY

Corporate Governance has two basic tenets they are Transparency and Accountability. We at SEA TV NETWORK LIMITED are committed to do things the right way which means taking business decisions and acting in a way that is ethical and is in compliance with the applicable legislation.

In terms of Schedule V of Listing Regulations, a detailed report on Corporate Governance along with Compliance Certificate issued by the Secretarial Auditors of the Company is attached and forms an integral part of this Annual Report. Management Discussion and Analysis Report as per Listing Regulations are presented in separate sections forming part of the Annual Report.

In compliance with the requirements of Companies Act, 2013 and Listing Regulations, Board has reviewed and approved various Policies including Code of Conduct for Directors & Senior Management, Material Subsidiary Policy, Insider Trading Code, Whistle Blower and Vigil Mechanism Policy, Related Party Transaction Policy and Remuneration Policy. All these policies and codes have been uploaded on Company's corporate website www.seatvnetwork.com Additionally, Directors Familiarization Programme and Terms and Conditions for appointment of Independent Directors can be viewed on Company's corporate website www.seatvnetwork.com

We believe that any meaningful policy on corporate governance must provide empowerment to the executive management of the company, and simultaneously create a mechanism of checks and balances which ensures that the decision making powers vested in the executive management is not misused, but is used with care and responsibility to meet stakeholder aspirations and societal expectation.

Corporate Governance is also related to innovation and strategy as the organization's idea of innovation and strategies are to enhance stakeholders' satisfaction.

Constitution of Audit Committee, Nomination & Remuneration Committee and their Terms of References in accordance with the provisions of Section 177 and 178 of Companies Act, 2013, as per 18 & 19 Listing Regulations, 2015 have been provided in the Corporate Governance Report mentioned in other parts of the report.

The Board of Directors is also responsible for and committed to sound principals of corporate governance in the company. The Board plays a crucial role in overseeing how the management serves the short and long term interest of the shareholders and stakeholders. This believes is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board. We keep our governance practice under continues review and benchmark ourselves to the best practices.

At present Corporate Social Responsibility provision is not applicable on our company as our company is outside the threshold limit of CSR as define by Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

Particulars of loans, guarantees and investments made by the Company required under section 186 (4) of the Companies Act 2013 form part of the notes to the financial statements provided in this Annual Report.

PARTICULARS OF EMPLOYEES

The disclosure as required under the provisions of Section 197 (12) of the Companies Act, 2013, read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the names of the top ten employees in terms of remuneration drawn given as follows:-

Sl. No.	Name of Employee	Amount (In Rs.)
1.	Mr. Payank Kaushal	1,017,792.00
2.	Mr. Chakresh kumar Jain	755,809.00
3.	Mrs. Chhaya jain	600,000.00
4.	Mr. Yogesh Kumar Sharma	584,483.00
5.	Mr. Akhlaq Hussain	562,654.00
6.	Mr. Manish Jain	446,347.00
7.	Mr. Sumit Awasthi	379,941.00
8.	Mr. John Jain	364,448.00
9.	Mr. Arun Kumar Jain	287,235.00
10.	Mr. Surya Dev Pandey	287,214.00

STATEMENT UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has complied with the applicable provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Committee serves to resolve employee grievances related to sexual harassment and any other form of harassment at the workplace.

The Committee comprises of senior employees of the Company including representatives from Human Resource, other locations, a counselor and a chairperson. The chairperson of the Committee is a woman employee holding a senior management position. Your Company would continue to ensure that all employees are treated equally and there is no discrimination or harassment of any nature at the workplace. During the year under report no complaints were filed with the Committee.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Company is into the business of Broadcasting of Television Channels. Since this business does not involve any manufacturing activity, most of the Information required to be provided under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are Nil / Not applicable.

However the information, as applicable, is given hereunder:

Conservation of Energy:

i. The step taken or impact on conservation of energy	Company being service provider, requires minimal energy consumption and every endeavor is made to ensure optimal use of energy, avoid wastage and conserve energy as far as possible.
ii. The step taken by the Company for utilizing alternate Source of energy	Use of LED lights in the premises
iii. The capital investment on energy conservation equipment's	NIL

Technology Absorption:

(i) the efforts made towards technology absorption	Company uses latest technology and equipment's into its broadcasting business.
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution	Better picture quality provided to subscribers
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	Not Applicable
(a) the details of technology imported	
(b) the year of import;	
(c) whether the technology been fully absorbed	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv) the expenditure incurred on Research and Development	

Foreign Exchange Earnings and Outgo:

Sl. No.	Particulars	Amount in USD (\$)
1.	Earnings in foreign currency	NIL
2.	Expenditure in foreign currency	NIL
	Total	

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these matters during the year under review:

- Details relating to deposits covered under Chapter V of the Act.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- No fraud has been reported by the Auditors to the Audit Committee or the Board.
- There has been no change in the nature of business of the Company.
- The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year, as no such proceedings initiated or pending.
- The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, as there was no instance of onetime settlement with any Bank or Financial Institution.

ACKNOWLEDGEMENT

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication & commitment. They would also like to place on record their appreciation for the continued support and co-operation received by your company during the year from all shareholders, clients, Banks, Government and regulatory authorities and stock exchange.

**For and on behalf of Board of Directors of
Sea TV Network Limited**

Neeraj Jain
Chairman & Managing Director
(DIN-00576497)

Sonal Jain
Director
(DIN-00509807)

Place: Agra

Date: August 19th, 2022

ANNEXURE-I
FORM NO. MR.3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Sea TV Network Limited,
(CIN -L92132UP2004PLC028650)
148 Manas Nagar, Shahganj,
Agra, Uttar Pradesh – 282010

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Sea TV Network Limited (CIN - L92132UP2004PLC028650) (hereinafter referred as “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit,

We hereby report that in our opinion

- i. The Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder; and also
- ii. The Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - Not applicable as the Company has not made any such transaction during the financial year under review;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The SEBI (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Not applicable as the Company has not made any public offer of securities during the period under review;
 - d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, Regulations 2021 [w.e.f.13.08.2021]; Not applicable as the Company has not granted any options during the financial year under review; Not applicable as the Company has not granted any options during the financial year under review;

- f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2021 [w.e.f 09.08.2021] - Not applicable as the Company has not issued any listed debt securities during the period under review;
- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies and dealing with client - Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 [w.e.f.10.06.2021]– Not applicable as the Company has not delisted/proposed to delist its equity shares from any stock exchange during the financial year under review;
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not applicable as the Company has not bought back/proposed to buyback any of its securities during the financial year under review.
- vi. The following other laws on account of the nature of industry are specifically applicable to the Company:
- (a) The Telecom Regulatory Authority of Indian Act, 1997 and Rules, Regulations, orders etc. Notified thereunder (to the extent applicable to the Company);
- (b) The Cable Television Networks (Regulation) Act, 1995 and Rules, Regulation, orders, etc. notified there under;
- (c) Uttar Pradesh Cable Television Network (Exhibition) Rules, 1997;
- (d) The Uttar Pradesh Advertisements Tax Act, 1981 and Rules, Regulation, orders, etc. notified there under;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India; and
- (ii) Listing Agreement entered into by the Company with BSE Limited,

During the period under review, the Company has complied with the provisions of the Act, and the Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- i. The Company has filed with delay few forms/returns/documents etc. with the Registrar of Companies, Ministry of Corporate Affairs, Kanpur, on payment of additional fee under the provisions of the Companies Act, 2013.
- ii. Whereas the provisions of Section 203 of the Companies Act, 2013 the Company is required to have certain Key Managerial Personnel. The vacancy caused due to resignation of Mr. Manish Jain as the CFO of the Company is still vacant since February 22, 2020.
- iii. The Company has failed to make appointment of Chief Financial Officer since February 22, 2020 and accordingly the Company was not able to make the compliance of Regulation 33 for signing of Financial Statement by Chief Financial Officer of the Company;
- iv. The Company delayed in furnishing prior intimation about the Board Meeting held in November 2021, due to some technical glitches;
- v. The Company has made publication of the financial results for the quarter ended at June 30, 2021 in one of newspaper with delay of a day beyond the 48 hours' time prescribed in Regulation 47(3) of the SEBI Listing Regulations, due to mistake on part of the Publisher.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to convene the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.
- Majority decisions are carried through, while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that:

The systems and processes in the Company require further strengthening and improvements, considering the size and operations of the Company to enable better monitoring and ensuring of timely compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were following material event having bearing on the affairs of the Company:

(i) The account of the Company continues to be classified as "Non-Performing Assets". Since the loans of the Company have been recalled by Indian Bank and possession notice for immovable properties offered as collateral have been issued, this has been classified as Current Borrowings. Further, the stay granted by Debts Recovery Tribunal (DRT), Indian against the notice of sale given by Indian Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFAESI) for sale of immovable properties mortgaged with the Bank, continues stayed in terms of the order of DRT.

**For Amit Gupta & Associates
Company Secretaries**

**Amit Gupta
Proprietor
Membership No. : F5478
C.P. No. 4682
UDIN - F005478D000851510
Date: August 26, 2022
Place: Lucknow**

Note: This report should be read with the letter of even date by the Secretarial Auditors.

To,
The Members,
Sea TV Network Limited,
148, Manas Nagar, Shahganj,
Agra - 282 010

Our Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Amit Gupta & Associates

Company Secretaries

Amit Gupta

Proprietor

Membership No. : F5478

C.P. No. 4682

UDIN - F005478D000851510

Date: August 26, 2022

Place: Lucknow

ANNEXURE-II
FORM NO. MR.3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Jain Telemedia Services Limited,
(CIN - U74120UP2011PLC043119)
148 Manas Nagar, Shahganj,
Agra, Uttar Pradesh – 282010

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s **Jain Telemedia Services Limited**, (CIN - U74120UP2011PLC043119) (hereinafter referred as “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit,

We hereby report that in our opinion

- i. The Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder; and also
- ii. The Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - **Not applicable as the Company has not made any such transaction during the financial year under review;**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; - **Not applicable as the Company has not made any such transaction during the financial year under review;**
 - b. The SEBI (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not applicable as the Company has not made any public offer of securities during the period under review;**
 - d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; - **Not applicable as the Company has not made any such transaction during the financial year under review;**
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, Regulations 2021 [w.e.f.13.08.2021]; ; **Not applicable as the Company has not granted any options during the financial year under review;**
 - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2021 [w.e.f 09.08.2021] - **Not applicable as the Company has not issued any listed debt securities during the period under review;**

- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies and dealing with client - **Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;**
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 [w.e.f.10.06.2021] – **Not applicable as the Company has not delisted/proposed to delist its equity shares from any stock exchange during the financial year under review;**
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not applicable as the Company has not bought back/proposed to buyback any of its securities during the financial year under review.**
- vi. The following other laws on account of the nature of industry are specifically applicable to the Company:
- (a) The Telecom Regulatory Authority of Indian Act, 1997 and Rules, Regulations, orders etc. Notified thereunder (to the extent applicable to the Company);
 - (b) Uttar Pradesh Cable Television Network (Exhibition) Rules, 1997;
 - (c) The Uttar Pradesh Advertisements Tax Act, 1981 and Rules, Regulation, orders, etc. notified there under;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India; and
- (ii) Listing Agreement entered into by the Company with BSE Limited (**Not applicable**)

During the period under review, the Company has complied with the provisions of the Act, and the Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- i. *The Company has filed with delay few forms/returns/documents etc. with the Registrar of Companies, Ministry of Corporate Affairs, Kanpur, on payment of additional fee under the provisions of the Companies Act, 2013.*

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to convene the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.
- Majority decisions are carried through, while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that the systems and processes in the Company require further strengthening and improvements, considering the size and operations of the Company to enable better monitoring and ensuring of timely compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were following material event having bearing on the affairs of the Company:

- (i) The Corporate Guarantee given for securing credit facilities to its holding Company Sea TV Network *Limited* in the year 2013, continues. The account of its holding Company Sea TV Network Limited continues to be classified as "Non-Performing Assets". The stay granted by Debts Recovery Tribunal (DRT), Indian against the notice of sale given by Indian Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFAESI) for sale of immovable properties mortgaged with the Bank, continues stayed in terms of the order of DRT.
- (ii) The Company has not provided for the dividend on 12% Redeemable non-cumulative preference shares for the year ended March 31, 2022 due to inadequacy of profits

Pragati Gupta

Practising Company Secretary

Membership No. : A19302

C.P. No. 7878

UDIN - A019302D000851562

Date: August 26, 2022

Place: Lucknow

Note: This report should be read with the letter of even date by the Secretarial Auditors.

To,
The Members,
Jain Telemedia Services Limited,
(CIN - U74120UP2011PLC043119)
148 Manas Nagar, Shahganj,
Agra – 282010

Our Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Pragati Gupta
Practising Company Secretary
Membership No. : A19302
C.P. No. 7878
UDIN - A019302D000851562
Date: August 26, 2022
Place: Lucknow

**ANNEXURE-IV
Form AOC-I**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries for the year ended as at 31st March, 2022

Part “A”: Subsidiaries

*(Information in respect of each subsidiary to be presented with amounts in Rs.)

PARTICULARS	SEA NEWS NETWORK LIMITED	JAIN TELEMEDIA SERVICES LIMITED
Share capital	134,500,000.00	89,500,000.00
Reserves & surplus	(128,968,520.00)	(113,200,040.00)
Total Assets	19,848,067.00	20,319,787.00
Total Liabilities	19,848,067.00	20,319,787.00
Investments	-	-
Turnover	2,550,360.00	22,480,193.00
Profit before taxation	(1,934,131.00)	(1,755,855.00)
Provision for taxation	-	-
Profit after taxation	(1,934,131.00)	(1,755,855.00)
Proposed Dividend	-	-
% of shareholding	100%	100%

***figures are in Rs. and re-stated as per IND-AS**

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: NIL
- Names of subsidiaries which have been liquidated or sold during the year. NIL

For and on behalf of Board of Directors of Sea TV Network Limited

Neeraj Jain
Chairman & Managing Director
(DIN-00576497)

Sonal Jain
Director
(DIN-00509807)

Place: Agra

Date: August 19th, 2022

ANNEXURE-V
Form No. AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis:** The Company has not entered into any contract or agreement or transaction with its related parties which is not at arm's length during the financial year 2021-22.
2. **Details of material contracts or arrangement or transactions at arm's length basis:** NIL

**For and on behalf of Board of Directors of
Sea TV Network Limited**

Neeraj Jain
Chairman & Managing Director
(DIN-00576497)

Sonal Jain
Director
(DIN-00509807)

Place: Agra
Date: August 19th, 2022

ANNEXURE-VI

**DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013
READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND
REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

1. The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year:

Explanation:

- (i) the expression “median” means the numerical value separating the higher half of a population from the lower half and the median of a finite list of numbers may be found by arranging all the observations from lowest value to highest value and picking the middle one;
- (ii) if there is an even number of observations, the median shall be the average of the two middle values)

2. The percentage increase in remuneration of each Managing Director, Whole Time Director, Chief Financial Officer, Company Secretary in the financial year as at 31st March, 2022:

The ratio of remuneration of each Director to the Median Remuneration of all employees who were on the payroll of the Company and the percentage increase in remuneration of the Directors during the financial year 2021-22 are given below:

Directors Ratio to Median Percentage Increase in Remuneration:

Sl. No.	Name	Designation	Remuneration	Ratio to median	% increase in remuneration
1.	Mr. Neeraj Jain	Managing Director	0.00	0.00	0.00
2.	Ms. Snehal Agarwal	Company Secretary**	270,000.00	0.69	0.00

3. There is no increase in the percentage of median remuneration of employees during the financial year.

4. The number of permanent employees on the rolls of the Company: 225

5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The average annual increase in the salaries of employees during the year was 14.47% (Approx.) while the average increase in managerial remuneration only of WTD is 0.00%

6. Affirmation that the remuneration is as per the Remuneration Policy of the Company:

It is affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees, adopted by the Company.

Information as per Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

Top 10 Employees in terms of remuneration drawn during the year:

Sl. No	Name	Remuneration Received	Designation/ Nature of Employment	Qualification & Experience	Date of Joining	Age	Last employment held	Shareholding in the Company	Relation (if any)
1.	Mr. Payank Kaushal	1,017,792.00	VP Sales	(PGDBA) POST GRADUATE	24/10/2019	43	INDUSIND BANK		

				DIPLOMA IN BUSINESS ADMINISTRATION ON EXP-19 years					
2.	Mr. Chakresh Kumar Jain	755,809.00	Distribution Head	Under Graduate & 18 yrs exp	01/04/2007	42	-	-	-
3.	Mrs. Chhaya Jain	6,00,000.00	Vice President Marketing	B.A. & 17 years exp.	21/05/2004	45	-	26,000	-
4.	Mr. Yogesh Kumar Sharma	584,483.00	Sales & Advertisement	M.A. Economics & 35 years exp.	01/05/2016	55	Indian Airforce	-	-
5.	Mr. Akhlaq Hussain	562,654.00	Group Creative head	MBA & 20 yrs Exp	207/2022	52	N/A	-	-
6.	Mr. Manish Jain	446,347.00	Senior Accountant	B.Com & 16 years exp.	08/03/2009	44	Ghuru Lal Mahesh Chand Vashney Accountant	-	-
7.	Mr. Sumit Awasthi	379,941.00							
8.	Mr. John Jain	364,448.00	Administration Officer	Graduate & 14 yrs exp.	01/04/2007	39	-	1,360	-
9.	Mr. Arun Kumar Jain	287,235.00	Senior Accountant	M.Com & 13 years exp	25/08/2011	38	-	-	-
10.	Mr. Surya Dev Pandey	287,214.00	Technical Incharge	Graduate & 28 yrs exp.	10/10/1972	50	Turner International India Private Limited	-	-

**For and on behalf of Board of Directors of
Sea TV Network Limited**

**Neeraj Jain
Chairman & Managing Director
(DIN-00576497)**

**Sonal Jain
Director
(DIN-00509807)**

Place: Agra

Date: August 19th, 2022

CORPORATE GOVERNANCE REPORT

As per Regulations and Schedules of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015) the company has made the report on Corporate Governance, the report containing the details of Corporate Governance Systems and process at Sea TV Network Limited.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

"Good corporate governance is about increasing the transparency and accountability in the working of an Organization & creating value to all."

Basically the Corporate Governance consist of the framework of rules and practices by which a board of directors ensures accountability, fairness, and transparency in a company's relationship with its all stakeholders (financiers, customers, management, employees, shareholders, government, and the community). Corporate Governance has a broad scope. It includes both social and institutional aspects. Corporate Governance encourages a trustworthy, moral, as well as ethical environment.

As per corporate governance practice of the Company, the Board of Directors of your company is balancing the interests of a company's stakeholders. Here we have half of the board as independent directors to maintain interest of all. In your Company, board's obligations stretch beyond financial optimization.

We always seek to ensure that our performance is driven by the integrity .Our Board exercises its fiduciary responsibilities in the widest sense of term. We respect minority rights in all our business decisions. We acknowledge our individual and collective responsibilities to manage our business activities with integrity.

Your Company is complying with the requirements of Corporate Governance stipulated in the Securities and Exchange Board of India (Listing Obligations & Disclosure requirements) Regulations, 2015 in operating its business.

POLICIES

In compliance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Companies Act, 2013, Board of Directors of the Company has reviewed and approved various policies, as detailed herein:

WHISTLE BLOWER & VIGIL MECHANISM POLICY

As per Section 177 of the Companies Act, 2013 and Regulation 22 of Listing Regulations, a comprehensive Whistle Blower and Vigil Mechanism Policy has been reviewed, approved and implemented within the organization. The policy enables the employees and directors to report instances of any unethical act or suspected incidents of fraud or violation of Companies Code of Conduct or ethics policy. This Policy (copy of which is uploaded on the website of the Company www.seatvnetwork.com) to safeguards whistleblowers from reprisals or victimization.

CODE OF CONDUCT

The Company has also reviewed and adopted a Code of Conduct for the Members of the Board of Directors and Senior Management, and all the Directors and senior functionaries as defined in the said Code provide their annual confirmation of compliance with the Code. Copy of the Code is available on the website of the Company www.seatvnetwork.com

RELATED PARTY TRANSACTION POLICY

In compliance with the requirements of Regulation 23 of Listing Regulations, the Board of Directors of the Company has reviewed and approved a Related Party Transaction Policy, to facilitate management to report and seek approval for any Related Party Transaction proposed to be entered into by the Company. The said Related Party Transaction Policy can be viewed on www.seatvnetwork.com

FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS

Independent Directors are familiarized with their roles, rights and responsibilities in the Company as well as with the nature of industry and business model of the Company through induction programs at the time of their appointment as Directors and at regular intervals through deep-dive on various business segments of the Company. While review and approval of quarterly and annual financial statements of the Company are taken up detailed presentation covering inter alia economy and industry overview, key regulatory developments, strategy and performance of individual channels / profit centers is made to the Board.

Apart from the above policies, the Board has in accordance with the requirements of Companies Act, 2013 and Listing Regulations reviewed and adopted Policy for determining Material Subsidiary and Remuneration Policy. These policies can be viewed on Companies Website at www.seatvnetwork.com

THE BOARD OF DIRECTORS

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties. The Board has a fiduciary relationship in ensuring that the rights of all stakeholders are protected. The Management Committee of the Company is headed by the Managing Director and has whole time director as its member, who looks after the management of the day-to-day affairs of the Company.

Composition

The Board composition is in conformity with the Listing Regulations and the Companies Act, 2013 ('the Act'). As on 31st March, 2022 the Board comprises of four members, one of them is Executive Director, two are Non-Executive Independent Directors and remaining one is Non- Executive Non- Independent Director. The details of the Directors on the Board of the Company during the year ended on March 31, 2022 are set out in the table below:-

Sl. No.	Name of Director	Designation	No. of Shares (including in %) held in the Company
1.	Mr. Neeraj Jain (DIN- 00576497)	Executive Director	6798664 (56.56%)
2.	Mrs. Sonal Jain (DIN- 00509807)	Non-Executive Director	98,500 (0.82%)
3.	Mr. Rajeev Kumar Jain (DIN- 01987821)	Independent Non-Executive Director	Nil
4.	Mr. Narendra Kumar Jain (DIN- 01985845)	Independent Non-Executive Director	Nil

Sl. No.	Name of Director	No. of other Companies in which act as director	No. of Chairmanships And Membership of the Committees* of the company		No. of Chairmanships And Membership Of Other Companies' Committees*	
			Chairmanship	Membership	Chairmanship	Membership
1.	Mr. Neeraj Jain (DIN- 00576497)	06	Nil	2	Nil	Nil
2.	Mrs. Sonal Jain (DIN- 00509807)	05	Nil	Nil	Nil	Nil
3.	Mr. Rajeev Kumar Jain (DIN- 01987821)	03	2	Nil	1	1
4.	Mr. Narendra Kumar Jain (DIN- 01985845)	05	Nil	2	1	Nil

*Chairmanship and membership of Audit Committee and Stakeholders and Relationship Committee only are included above as per regulation 26 of SEBI (LODR), 2015.

DIRECTORS' RELATIONSHIP INTER-SE:

Pursuant to Section 2(86) of the Companies Act, 2013, Mr. Neeraj Jain, Managing Director of the Company and Mrs. Sonal Jain, Women Director of the Company are related to each other as follows:

Mrs. Sonal Jain is the spouse of Mr. Neeraj Jain.

BOARD MEETING & PROCEDURES

The Board consists of members who have vast experience in their respective fields, members have practical exposure of their field and they strive hard towards the achievement of company's goal. The Board Meetings of the Company are governed by a structured agenda. Minimum 4 meetings of the Board of Directors of the company held every year, besides that board meetings are held as and when required.

Company Secretary arranges to provide the detailed information to all the Board members, on the matters to be considered at the Board meeting along with the Agenda and its explanatory notes thereof, in advance before the Board Meeting. The Board Meetings of the Company were held at the registered office of the company. The members of the Board have complete freedom to express their views on the matters discussed and thereafter the decisions are taken on the basis of consensus arrived at after the discussion on each agenda item. Minutes of the proceedings of every Board meeting are recorded and are discussed before approval by the members of Board at successive Board meetings before entering the same into minute book. Implementation status of various decisions taken at the Board Meeting is reviewed at the successive meetings of the Board.

The Board periodically reviews certificates in Particulars of Directors, their attendance at the Board Meeting held during the said financial year and also the other directorship/ chairmanship held in other companies as at March 2022.

THE ATTENDANCE OF THE DIRECTORS OF THE COMPANY AT THE BOARD MEETINGS AND ANNUAL GENERAL MEETING

The Board of Directors met 19 (Nineteen) times during the financial year 2021-22 on the respective dates: as mentioned below. The maximum time gap between two board meetings was not more one hundred twenty (120) days. The Last AGM of the company held on 29th September 2021. The details of attendance of directors in Board Meetings and the last Annual General Meeting are as follows:

Board Meeting Attendance

Sr. No.	Board Meeting Date	Mr. Neeraj Jain	Mr. Narendra Kumar Jain	Mr. Rajeev Kumar Jain	Mrs. Sonal Jain
01	12/04/2021	Yes	Yes	Yes	Yes
02	28/05/2021	Yes	Yes	Yes	Yes
03	30/06/2021	Yes	Yes	Yes	Yes
04	19/07/2021	Yes	Yes	Yes	Yes
05	14/08/2021	Yes	Yes	Yes	Yes
06	27/08/2021	Yes	Yes	Yes	Yes
07	18/09/2021	Yes	Yes	Yes	Yes
08	01/10/2021	Yes	Yes	Yes	Yes
09	07/10/2021	Yes	Yes	Yes	Yes
10	10/11/2021	Yes	Yes	Yes	Yes

11	12/11/2021	Yes	Yes	Yes	Yes
12	19/11/2021	Yes	Yes	Yes	Yes
13	27/12/2021	Yes	Yes	Yes	Yes
14	29/01/2022	Yes	Yes	Yes	Yes
15	11/02/2022	Yes	Yes	Yes	Yes
16	12/02/2022	Yes	Yes	Yes	Yes
17	24/02/2022	Yes	Yes	Yes	Yes
18	05/03/2022	Yes	Yes	Yes	Yes
19	28/03/2022	Yes	Yes	Yes	Yes

Annual General Meeting Attendance

All the directors of the company attended the last AGM of the company held on 29th September 2021.

Independent Director's Meeting Attendance

All the Independent directors of the company Mr. Rajeev Kumar Jain and Mr. Narendra Kumar Jain attended the meeting held on 01st October, 2021.

DIRECTOR'S PROFILE

For Directors Profiles Please refer to page no.4 of this Annual Report.

DETAIL OF THE DIRECTOR SEEKING RE-APPOINTMENT IN THE FORTHCOMING ANNUAL GENERAL MEETING

Name	Mrs. Sonal Jain
Date of Birth	27/07/1977
Nationality	Indian
Date of Joining/First Appointment	11/03/2016
No. of Shares held	98500
Experience	Experience of more than 16 years
Relationship Between Directors/KMP inter-se	spouse of Mr. NEERAJ JAIN
No. of Board Meeting Attended during F.Y. 2021-22	Nineteen (19)
Expertise	She is well equipped to handle the work of cable TV industry.
Other Directorship	<ol style="list-style-type: none"> 1. JAIN TELEMEDIA SERVICES LIMITED 2. JINVANI MEDIA VENTURE LIMITED 3. SEA SHOPPERS PRIVATE LIMITED 4. SEA NEWS NETWORK LIMITED
Chairman/ Membership in Committees	NIL
Chairman/ Membership of other Committees	NIL
Remuneration last drawn	Mentioned in Annexure-I of Board Report
Terms and Condition of Appointment/ Re-appointment along with remuneration sought to be paid	Mrs. SONAL JAIN is re-appointed as the Women Director of the company

COMMITTEE(S) OF BOARD

To facilitate the operations and to comply with the statutory requirements, the Board of the Company has constituted its different Committees having their focused attention on various working aspects of the Company. Presently the Board has five standing committees and has power to constitute such other committees, as required from time to time. The details of the various Committees of the Board are as under:

1. AUDIT COMMITTEE

Brief description of terms of reference:

The Audit Committee of the Company is constituted as per Section 177 of the Companies Act, 2013 and regulation 18 of the listing regulation, 2015. The Audit Committee functions according to its Charter that defines its composition, authority, responsibility and reporting functions in accordance with the Act and listing requirements applicable to the Company and is reviewed from time to time, given below is a gist of the responsibilities of the Audit Committee:

Discussion with statutory auditors about the nature & scope of audit as well as post-audit discussion to ascertain any area of concern.

- Recommending the appointment/removal of the statutory auditor, fixing audit fees, evaluating auditors' performance, qualifications, experience, independence and pending proceedings relating to professional misconduct, if any.
Approval of the appointment of CFO (i.e. the whole time finance director or any other person heading the finance function or discharge that functions)
- Review and examine the financial statement of the company and the auditor report made on them:
- Approve all or any subsequent modification of transactions with related parties:
- Scrutinize inter corporate loans and investments;
- Valuation of undertakings or assets of the company, whenever it is necessary;
- Reviewing the Company's financial controls and risk management systems;
- Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter;
- The Committee deals with various aspects of financial statements, recommendation regarding Auditor's Appointment Remuneration and term of appointment, adequacy of internal controls, effectiveness of Audit report, various audit reports, compliance with accounting standards, Company's financial & risk management policies. It reports to the Board of Directors about its findings & recommendations pertaining to above matters. Reviews the utilization of funds generated through the Issue proceeds of the Company on quarterly basis till they are fully utilized.
- Establish and review the functioning of the Vigil Mechanism under the Whistle-Blower policy of the Company and review the functioning of the legal compliance mechanism.
- Reviewing with the management, external auditor and internal auditor, adequacy of internal control systems and recommending improvements to the management.
- Reviews the reports of the Internal Auditors, may call for the comments about internal control system, meets Statutory and Internal Auditors as and when required & discusses their findings, observations, suggestions, internal control systems, scope of audits and other related matters.
- Review and monitor the auditor independence performance & effectiveness of audit process.
- Valuation of undertaking of assets of the company, whenever it is necessary.
- Review the quarterly, half yearly and annual financial statement before submission to the board.
- Oversight of the company financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

The Audit Committee also reviews adequacy of disclosures and compliance with all relevant laws. Additionally, in compliance with requirements of Regulation 24 of the SEBI Listing Regulations, the Audit

Committee reviews operations of Subsidiary Companies viz., its financial statements, significant related party transactions, statement of investments and minutes of meetings of its Board and Committees and to do all such other acts as may be specified in Part C of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or in any other Acts, rules, or statutory modifications made thereto from time to time.

Composition

The Audit Committee comprises of three Directors out of whom two are independent directors. As on 31st March, 2022 the composition of the Audit Committee is as follows:-

Sl. No.	Name	Category of Directorship	Position
1	Mr. Rajeev Kumar Jain	Non Executive- Independent Director	Chairman
2.	Mr. Narendra Kumar Jain	Non Executive- Independent Director	Member
3.	Mr. Neeraj Jain	Executive Director	Member

Number of meetings & attendance

The committee met four times on 30.06.2021, 14.08.2021, 12.11.2021 and 12.02.2022 during the financial year. The attendance of the members of the committee was as follows:

Sl. No.	Name	No. Of meetings	
		Held	Attended
1.	Mr. Rajeev Kumar Jain	4	4
2.	Mr. Narendra Kumar Jain	4	4
3.	Mr. Neeraj Jain	4	4

2. NOMINATION AND REMUNERATION COMMITTEE

The role of Nomination and Remuneration Committee is as follows:

- determining / recommending the criteria for appointment of Executive, Non-Executive and Independent Directors to the Board;
- determining / recommending the criteria for qualifications, positive attributes and independence of Directors;
- identifying candidates who are qualified to become Directors and who may be appointed in Senior Management and recommending to the Board their appointment and removal;
- reviewing and determining all elements of remuneration package of all the Executive Directors, i.e. salary, benefits, bonus, stock options, pension, etc.;
- reviewing and determining fixed component and performance linked incentives for Directors along with the performance criteria;
- determining policy on service contracts, notice period, severance fees for Directors and Senior Management;
- evaluating performance of each Director and performance of the Board as a whole;
- And to do all such other acts as may be specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or in any other Acts, rules, or statutory modifications made thereto from time to time

Composition

The Nomination and Remuneration Committee (“NRC”) of the Company has been constituted as per Section 178 of the Companies Act, 2013 and Regulation 19 of the listing regulations, 2015:

Sl. No.	Name	Category of Directorship	Position
1.	Mr. Narendra Kumar Jain	Non Executive-Independent Director	Chairman
2.	Mr. Rajeev Kumar Jain	Non Executive-Independent Director	Member
3.	Mr. NEERAJ JAIN	Executive Director	Member

Number of meetings & attendance

The Committee has met once during the financial year 2021-22 as on dated 12-11-2021 for evaluating the Performance of the Board including Independent Directors of the company.

DETAILS OF DIRECTOR'S REMUNERATION FOR 2021-22

Mr. Neeraj Jain (Managing Director)

The aggregate value of the salary, perquisites and commission paid to Mr. Neeraj Jain, Managing Director, during the year 2021-22 is Rs. 0.00/- comprising:

Salary:	0.00/-
Perquisites and allowances:	Nil
Commission:	Nil
Stock Options:	Nil
Total:	0.00/-

SITTING FEES PAID TO INDEPENDENT DIRECTORS DURING F.Y. 2021-22

Sl. No.	NAME OF DIRECTORS	DESIGNATION	SITTING FEES
1.	Mr. Rajeev Kumar Jain	Non Executive- Independent Director	19,000/-
2.	Mr. Narendra Kumar Jain	Non Executive- Independent Director	19,000/-
TOTAL			38,000/-

Independent members of the Board are paid sitting fees for attending the Meetings of Board, within the ceiling as provided under the Companies Act, 2013. Besides this, Independent directors do not have any other pecuniary relationship or transaction with the Company. The Company has no policy of advancing any loans to Directors.

Performance Evaluation Criteria for Independent Directors

Performance of each of the Independent Directors is evaluated every year by the entire board with respect to various factors like personal traits which include business understanding, communication skills, ability to exercise objective judgment in the best interests of the Company and on specific criteria which include commitment, guidance to Management, deployment of knowledge and expertise, management of relationship with various stakeholders, independence of behavior and judgment, maintenance of confidentiality and Contribute to corporate governance practice within the Company.

3. STAKEHOLDERS RELATIONSHIP COMMITTEE

The role of Stakeholders' Relationship Committee is as follows:

- considering and resolving the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of declared dividend, etc.;
- ensuring expeditious share transfer process in line with the proceedings of the Share Transfer Committee;
- evaluating performance and service standards of the Registrar and Share Transfer Agent of the Company;
- Providing guidance and making recommendations to improve service levels for the investors.

And to do all such other acts as may be specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or in any other Acts, rules, or statutory modifications made thereto from time to time

Composition

The composition of the **STAKEHOLDERS RELATIONSHIP COMMITTEE** is as follows:

Sl.No.	NAME	CATEGORY OF DIRECTORSHIP	POSITION
1.	Mr. Rajeev Kumar Jain	Non Executive-Independent Director	Chairman
2.	Mr. Neeraj Jain	Executive Director	Member
3.	Mr. Narendra Kumar Jain	Non Executive-Independent Director	Member

COMPLAINTS RESOLUTION DETAILS

Sl. No.	Number of Shareholder's compliant received so far	No. of complaints not solved to the satisfaction of shareholders	No. of pending complaints
1.	NIL	NIL	NIL

There were no investor grievances received during the said financial year and Four Stakeholders Relationship Committee meeting held on 30-06-2021, 18-09-2021, 12-11-2021 and 12-02-2022 during the financial year 2021-22.

Name & Designation of Compliance Officer

Ms. Snehal Agarwal

Compliance Officer

Ph: + 91 8979962555

Fax: + 91 562 4036666

Email: cs@seatvnetwork.com

4. **RISK MANAGEMENT COMMITTEE**

Risk Management Committee was voluntarily constituted by the Board pursuant to the provisions of the Companies Act, 2013 and of the Listing Regulation, 2015.

Composition

The composition of the **RISK MANAGEMENT COMMITTEE** is as follows:

Sl.No.	Name	Category of directorship	Position
1.	Mr. Narendra Kumar Jain	Non-Executive-Independent Director	Chairman
2.	Mr. Rajeev Kumar Jain	Non-Executive-Independent Director	Member
3.	Mr. Neeraj Jain	Executive Director	Member

The terms of reference enumerated in the Committee Charter are as follows:

- Principles and objectives *inter alia* included assisting the Board in overseeing the Company's risk management process and controls, risk tolerance, capital liquidity and funding etc. and its periodic review to the Board.
- The Committee shall be appointed by the Board of Directors and may be staffed with Directors and/or executives from the Company. Company Secretary shall act as the Secretary to the Committee meetings.
- Quorum shall be any two members or one-third of the members, whichever is higher.
- Committee shall act and have powers in accordance with the terms of reference specified in writing by the Board and shall be responsible for reviewing Company's risk governance structure, assessment, practice, guidelines etc.
- The Committee will report to the Board periodically on various matters and shall undergo an annual self-evaluation of its performance and report the results to the Board.

- (f) And to do all such other acts voluntarily as may be specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or in any other Acts, rules, or statutory modifications made thereto from time to time.

During the year under review the committee met Twice on 27/12/2021 and 05/03/2022.

5. MANAGEMENT COMMITTEE

The Board of Directors during the year has constituted the Management Committee of the Board for the purpose of managing the day to day ordinary and routine business activities of the Company.

Composition of the Management Committee was as follows:-

Sl.No.	Name	Category of directorship	Position
1.	Mr. Neeraj Jain	Managing Director	Chairman
2.	Mr. Sonal Jain	Woman Director	Member

Number of meetings & attendance

No meeting held during the financial year 2021-22. The attendance of the members of the committee was as follows:

REMUNERATION POLICY

The guiding principle of the remuneration policy of the Company is that the remuneration and other terms of engagement / employment shall be competitive enough to ensure that the Company is in a position to attract, retain and motivate right kind of human resource(s) for achieving the desired growth set by the Company's management year on year thereby creating long-term value for all stakeholders of the Company.

REMUNERATION PAID TO EXECUTIVE DIRECTOR

As at March 31st, 2022, the Board comprises of One Executive Director viz. Mr. Neeraj Jain, Managing Director of the Company.

REMUNERATION PAID TO NON EXECUTIVE DIRECTORS

The sitting fees paid to the non-executives directors of the company for the financial year 2021-22 are as follows:-

Sl. No.	NAME OF DIRECTORS	DESIGNATION	SITTING FEES
1.	Mr. Rajeev Kumar Jain	Non Executive- Independent Director	19,000
2.	Mr. Narendra Kumar Jain	Non Executive- Independent Director	19,000
TOTAL			38,000

The Non-Executive Independent Directors of the Company do not have any other material pecuniary relationships or transactions with the Company or its directors, senior management, subsidiary or associate, other than in the normal course of business.

CODE OF CONDUCT

The Board had laid down a Code of Conduct for all the Directors and Senior Management Executive(s) of the Company as required under the Listing Regulations, 2015. This code is also posted on the website of the Company (URL: http://www.seatvnetwork.com/Investor_Relationship.aspx). All the Board Members and Senior Management Personnel(s) to whom this Code of Conduct is applicable have affirmed compliance with the Code and a declaration of this affirmation from Managing Director of the Company forms a part of this report as **Annexure – 'A'**

CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING

Pursuant to Regulation 8 & 9 of the Securities and Exchange board of India (Prohibition of Insider Trading) Regulation, 2015 the Board has formulated and adopted the “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” (Code of Fair Disclosure) & “Code of Conduct for Prohibition of Insider Trading” (Code of Conduct). This code is also posted on the website of the Company (URL: <https://www.seatvnetwork.com/investor.php>).

DISCLOSURES

- ✓ None of the transactions is materially significant related parties’ transactions that have potentially conflict with the interest of the Company. Attention of the members is drawn to the disclosures of transactions with the related parties as set out in the Notes on Accounts, forming part of this Annual Report and in form AOC-2 forming part of the Board Report.
- ✓ The Company has complied with all the requirements, as applicable to the Company, to the best of its knowledge and understanding, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange(s), the regulations and guidelines of the Securities and Exchange Board of India (SEBI). SEBI, Stock Exchange(s) or any other statutory authorities have imposed no penalties or strictures on matters relating to capital markets
- ✓ All related party transactions entered into during the year were on arms’ length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and Listing Regulations.
- ✓ The Audit Committee has established a Vigil Mechanism and adopted a revised Whistle-Blower Policy which provides a formal mechanism for all Directors and employees of the Company to approach the Management of the Company (Audit Committee in case where the concern involves the Senior. Management) and make protective disclosures to the Management about unethical behavior, actual or suspected fraud or violation of the Company’s Code of Conduct or ethics policy. A copy of the policies also uploaded on the website of the Company (URL: <https://www.seatvnetwork.com/investor.php>). The disclosures reported are addressed in the manner and within the time frames prescribed in the Policy. The Company affirms that no director or employee of the Company has been denied access to the Audit Committee.
- ✓ The Company has complied with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable and partially non-mandatory requirements of this clause.
- ✓ The policy for determining ‘material’ subsidiaries is placed over the website of the company(URL: <https://www.seatvnetwork.com/investor.php>)
- ✓ The policy on dealing with the matter of related party is disclosed over the website of the company(URL: <https://www.seatvnetwork.com/investor.php>)
- ✓ The Company has complied with all mandatory and non-mandatory requirements of the Listing Regulations relating to Corporate Governance and also complied with Clauses (b) to (i) of Regulation 46(2) relating to dissemination of information on the website of the Company. The status of Compliance with the non-mandatory requirements listed in Part E of Schedule II of the Listing Regulations, is as under:
 - The financial statements of the Company are with unmodified audit opinion. The Internal Auditor reports to the Audit Committee.
 - The company has fulfilled all the compliances and made all the disclosures as specified in regulation 17 to 27 and clause (b) to (i) of sub-regulation (2)of regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Management Discussion and Analysis Report is provided as a part of the Directors’ Report published elsewhere in this Annual Report.
 - In preparation of the financial statements, the Company has followed the Accounting Standards as issued by’ The Institute of the Chartered Accountants of India’, to the extent applicable and the deviations if any are mentioned in the Notes to Account.
- ✓ Business Risk Evaluation and Management is an ongoing process within the Company. The objective of the Company’s risk management is to identify the potential areas that may affect the affairs of the Company and then ensuring the reasonable assurances to avoid any possible damage to the assets and properties of the Company.

- ✓ Managing Director and CFO have furnished to the Board, a certificate in respect of the financial statements and the Cash Flow Statement of the Company for the financial year ended March 31, 2021, which forms part of this report as **Annexure-B**.

GENERAL BODY MEETINGS

The details of last three Annual General Meetings of the company are as follows;

Day, Date & Time	Location	Special Resolutions
Saturday, 28th September, 2019 at 3.15 PM	Hotel P L Palace Lords Inn Agra, Mahatma Gandhi Road, Sanjay Place Agra, Uttar Pradesh 282002	There was Three matter that required passing of special Resolution for the Re-appointment of independent directors
Wednesday, 30th December, 2020 at 04.00 PM	THROUGH VIDEO CONFRENCING/ OTHER AUDIO VISUAL MEANS FACILITY	There was no matter that required passing of Special Resolution.
Wednesday, 29th September, 2021 at 03.15 PM	THROUGH VIDEO CONFRENCING/ OTHER AUDIO VISUAL MEANS FACILITY	There was no matter that required passing of Special Resolution.

All resolutions moved at the last Annual General Meeting were passed by the requisite majority of shareholders.

No Extra-ordinary General Meeting of the shareholders was held during the year. During the year under review, no resolution was put through by Postal Ballot.

MEANS OF COMMUNICATION

❖ Sea TV Network Ltd. believes that all stakeholders should have access to complete information regarding its position to enable them to accurately assess its future potential. Sea TV Network Limited Website (www.seatvnetwork.com) serves as a key awareness facility for its entire stakeholder, allowing them to access information at their convenience.

❖ Sea TV Network Ltd. dedicated investor relations personnel respond to specific queries and play a proactive role.

❖ Sea TV Network Ltd's. Quarterly, half yearly and annual financial results are published over the website of the company at www.seatvnetwork.com and also in the newspaper, the Financial Express and The Sea Express, Agra.

❖ The financial and other information are filed by the Company on Corporate Filing platforms of BSE.

GENERAL SHAREHOLDERS INFORMATION

Annual General Meeting

Date	24th September 2022
Time	03:30 P.M.
Venue	THROUGH VIDEO CONFRENCING/ OTHER AUDIO VISUAL MEANS FACILITY and venue for the same should be considered Registered Office of the company.
Financial year	2021-2022

Date of Book Closure

The Members register and Share Transfer Register of the Company will be remain closed from Saturday, 17th September 2022 to Saturday, 24th September 2022 (both days inclusive).

Listing/Stock Exchange Information

BSE LTD.

Phiroze Jeejeebhoy Towers
Dalal Street

Mumbai- 400001

The Company has paid the listing fees to these Stock Exchanges for the year 2021-22.

Stock Code on BSE Ltd-**533268**

Demat International Security Identification Number (ISIN) in NSDL and CDSL for Equity Shares-
INE351L01016

Address of the Registrar & Share Transfer Agent

Link Intime India Private Limited
Noble Heights, 1st Floor, Plot No.
NH-2, LSC, C-1 Block Near
Savitri Market, Janakpuri,
New Delhi-110028
Ph - 011-41410592-93-94
Fax- 011-41410591
E-mail- bharatb@linkintime.co.in

Name & Designation of Compliance Officer

Ms. Snehal Agarwal

Compliance Officer
Ph: + 91 8979962555
Fax: + 91 562 4036666
E-mail: cs@seatvnetwork.com

Share Transfer System

Nearly 100% of public shareholding of the company is in dematerialized form hence all the transfers take place from the end of depositories only. M/s Link Intime India Pvt. Ltd has been appointed as the Registrar and Share Transfer Agent of the Company for the purpose of physical transfer.

Redressal of Investors Complaint

The philosophy of the Company is to give utmost importance to the redressal of investors' grievances. In terms of the Listing Agreement, the designated e-mail address, for investors to lodge their complaints is: cs@seatvnetwork.com

SCORES (SEBI complaints redressal system): SEBI processes investor complaints in a centralized web based complaints redressal system i.e. SCORES. Through this system a shareholder can lodge complaint against a company for his grievance. The Company uploads the action taken on the complaint as and when required which can be viewed by the shareholder. The Company and shareholder can seek and provide clarifications online through SEBI.

Dematerialization of shares and Liquidity

The shares of the Company are in dematerialized mode and are registered for trading with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The status of holding in dematerialized and physical mode, as on March 31st, 2022 is as under:

Sl. No.	Mode of holding	No. of shares	% of total share capital
1.	DEMAT	12019698	99.999
2.	PHYSICAL	302	00.001
	Total	12020000	100.00

Distribution of Shareholding as on March 31st, 2022

SHAREHOLDING OF SHARES	NO. OF SHAREHOLDERS	PERCENTAGE OF TOTAL SHAREHOLDERS	SHARES	PERCENTAGE OF TOTAL
1-500	2968	85.6319	349034	2.9038

501-1000	251	7.2418	202572	1.6853
1001-2000	104	3.0006	149750	1.2458
2001-3000	41	1.1829	101862	0.8474
3001-4000	18	0.5193	64836	0.5394
4001-5000	24	0.6924	112933	0.9395
5001-10000	28	0.8078	204974	1.7053
10001 and above	32	0.9233	10834039	90.1334
Total	3466	100.0000	12020000	100.0000

Plant Location

Not applicable

OUTSTANDING GDRS/ADRS/WARRANTS/CONVERTIBLE INSTRUMENTS/ESOPS

The Company has not issued any ADRs/GDRs/Convertible instruments/ESOPs during the year under review.

MARKET PRICE DATA:

The month-wise highest and lowest and closing share price data from April 1, 2021 to March 31, 2022 is as follows:

<u>Month</u>	<u>Share Prices of Sea TV Network Limited on BSE</u>			<u>BSE Sensex Points</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>High</u>	<u>Low</u>	<u>Closing</u>
April, 2021	1.02	0.83	0.92	33,887.25	27,500.79	33,717.62
May, 2021	1.79	0.90	1.79	32,845.48	29,968.45	32,424.10
June, 2021	1.91	1.82	1.90	35,706.55	32,348.10	34,915.80
July, 2021	1.98	1.50	1.98	38,617.03	34,927.20	37,606.89
August, 2021	5.27	2.07	5.27	40,010.17	36,911.23	38,628.29
September, 2021	7.03	4.48	4.48	39,359.51	36,495.98	38,067.93
October, 2021	7.58	4.05	7.21	41,048.05	38,410.20	39,614.07
November, 2021	6.85	6.19	6.19	44,825.37	39,334.92	44,149.72
December, 2021	5.89	5.32	5.32	47,896.97	44,118.10	47,751.33
January, 2022	6.74	4.57	6.14	50,184.01	46,160.46	46,285.77
February, 2022	6.20	4.37	4.37	52,516.76	46,433.65	49,099.99
March, 2022	5.20	3.43	3.76	51,821.84	48,236.35	49,509.15

ADDRESS FOR CORRESPONDENCE

M/s. Sea TV Network Limited

148, Manas Nagar, Shahganj
Agra- 282010
Phone Nos.0562-4036666,
Fax No. 0562-4036666

CAUTIONARY STATEMENT

Certain statements in this Annual Report may be forward-looking statements. Such forward looking statements are subjected to certain risks and uncertainties like regulatory changes, local political or economic development, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sea TV Network Ltd. will not, be in any way, responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE
GOVERNANCE**

UNDER REGULATION 15(2) OF SEBI (LODR) REGULATIONS, 2015

To,
The Members,
Sea TV Network Limited,
(CIN -L92132UP2004PLC028650)
148 Manas Nagar, Shahganj,
Agra, Uttar Pradesh – 282010

1. We have examined the compliance of conditions of Corporate Governance by Sea TV Network Limited (“the Company”), for the year ended on March 31, 2022, as stipulated in regulation 17 to 27 and clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations for the period April 01, 2021 to March 31, 2022.
2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. We have examined the relevant records of the Company in accordance with the Generally Accepted Auditing Standards in India, to the extent relevant, and as per the Guidance Note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India. The procedures selected depend on the auditor’s judgment, including the assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria.
4. In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulation 17 to 27 and clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations for the respective periods of applicability as specified under paragraph 1 above, during the year ended March 31, 2022, except:
 - a. appointment of Chief Financial Officer with which the Company was not able to get the compliance of Regulation 33 for signing of Financial Statement by Chief Financial Officer of the Company;
 - b. The Company delayed in furnishing prior intimation about the Board Meeting held in November 2021. It was explained that there was technical error in submitting the prior intimation to BSE regarding the Board Meeting;
 - c. The Company delayed in publication of the financial results for the quarter ended at June 30, 2021 in one of news-paper by a day. The Board meeting was held on August 14, 2021 and publication was made on August 18, 2021 due to mistake on part of the Publisher;
5. We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Amit Gupta & Associates
Company Secretaries

Amit Gupta
Proprietor
Membership No.: F5478
C.P. No. 4682
UDIN - F005478D000851367
Date: August 26, 2022
Place: Lucknow, U.P. India

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[As per Clause 10(i) of Para C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with regulation 34(3) of the said Listing Regulations].

To,
The Members,
SEA TV NETWORK LIMITED,
(CIN - L92132UP2004PLC028650)
148 Manas Nagar, Shahganj, Agra
Uttar Pradesh - 282010

1. We have examined the status of directors for the year ended on March 31, 2022, pursuant to the provisions of Clause 10(i) of Para C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”).
2. It is neither an audit nor an expression of opinion regarding the legality of debarment or disqualification by the Securities and Exchange Board of India (SEBI)/Ministry of Corporate Affairs (MCA) or any such statutory authority.
3. Our examination was limited to a review of the relevant records of the Company and website of MCA, stock exchange(s) & SEBI and it is solemnly the responsibility of Directors to submit relevant declarations and disclosures with complete and accurate information in compliance with the relevant provisions.
4. In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the declarations and disclosures made by the Directors and the representation given by the Management, we certify that none of the directors on the board of Sea TV Network Limited, have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority during the year ended at March 31, 2022.

For Amit Gupta & Associates
Company Secretaries

Amit Gupta
Proprietor
Membership No. : F5478
C.P. No. 4682
UDIN - F005478D000851455
Date: August 26, 2022
Place: Lucknow

ANNEXURE-A

DECLARATION UNDER CLAUSE 49—I (D) OF THE LISTING AGREEMENT AND (PART D) OF SCHEDULE V OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Members of,

Sea TV Network Limited,

In compliance with the provisions of above mentioned Listing Agreement and Regulations, the Company had laid down a “Code of Conduct” to be followed by all the Board members and senior management personnel which received the sanction of the Board and had been posted on the website of the Company. The Code lays down the standards of ethical and moral conduct to be followed by the members in the course of proper discharge of their official duties and commitments. All the members are duly bound to follow and confirm to the Code. It is hereby certified that all the members of the Board and senior management personnel have confirmed to and complied with the “Code of Conduct” during the financial year 2021-22 and there has been no instances of violation of the Code.

**For and on behalf of Board of Directors of
Sea TV Network Limited**

**Neeraj Jain
Chairman & Managing Director
(DIN-00576497)**

**Sonal Jain
Director
(DIN-00509807)**

Place: Agra

Date: August 19th, 2022

ANNEXURE-B

CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

This is to certify that:

1. We have reviewed financial statements and the cash flow statement for the year ended on 31st March, 2022 and that to the best of our knowledge and belief:
 - j. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps they have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit committee:
 - significant changes in internal control over financial reporting during the year;
 - significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.
5. We confirm that all Directors and Members of the Senior Management have affirmed compliance with Sea TV's Code of Business Conduct & Ethics.

**For and on behalf of Board of Directors of
Sea TV Network Limited**

**Neeraj Jain
Chairman & Managing Director
(DIN-00576497)**

**Sonal Jain
Director
(DIN-00509807)**

**Place: Agra
Date: August 19th, 2022**

**Independent Auditor's Report on the Standalone Indian Accounting Standards (IND AS)
Financial Statements**

**To,
The Members of Sea TV Network Limited**

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial statements of SEA TV NETWORK LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us except for the matters as set out in basis for qualified opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the loss and total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

The company has not provided for interest on overdue loans from bank & unsecured loans from directors in financial statements since 01.04.2017 amounting to Rs 6224.21 Lacs (including Rs 1562.29 Lacs for F.Y. 2021-22). Had the company provided for interest, the loss of the company for the year ended 31.03.2022 would have been higher by Rs 1562.29 Lacs and negative balance of other equity would have increased by Rs 6224.21 Lacs.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters, in addition to the matter described in basis for qualified opinion section of our report. We have determined following key audit matters to be communicated in our report.

Key Audit Matters	How the key audit matter was addressed
<p><u>1. Default in repayment of loans and Settlement proposal, Notice of sale and case pending with DRT Allahabad:</u></p> <p>The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non-performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. The outstanding loan and interest accrued thereon till the date on which account was declared NPA is subject to reconciliation and confirmation with balance outstanding as per bank records. The company have submitted Settlement proposal with Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) and also deposited agreed upfront payment towards such Settlement proposal. The Settlement Proposal has not been disposed off as yet by the bank making it infructuous. The bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed by the Tribunal and the matter is subjudice as at balance sheet date. Further Indian Bank (erstwhile Allahabad Bank) has filed a case with Debts Recovery Tribunal (DRT), Allahabad against the company u/s 19(4) of the recovery of Debt and Bankruptcy Act, 1993, read with sub rule 5 of the Debts Recovery Tribunal (Procedure) Rules, 1993 on 08.02.2022. The said matter is also subjudice as on Balance Sheet date. (Refer Note No. 12,15,17 & 30)</p>	<p><u>Default in repayment of loans and Settlement proposal, Notice of sale and case pending with DRT Allahabad:</u></p> <p>We have gone through the Settlement proposal as also various communications made by the Company and Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) response thereon and assessed that Settlement proposal made by the company is not finalized as yet. Further we have also gone through the petition filed by the company in DRT, Allahabad against the Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) who has invoked SARFAESI actions against the company for its loan accounts. Further Indian Bank (erstwhile Allahabad Bank) has filed a case with Debts Recovery Tribunal (DRT), Allahabad against the company u/s 19(4) of the recovery of Debt and Bankruptcy Act, 1993, read with sub rule 5 of the Debts Recovery Tribunal (Procedure) Rules, 1993 on 08.02.2022. The said matter is also subjudice as on Balance Sheet date. The matter is pending in jurisdictional court and bank actions are stayed till further orders. Suitable disclosure in notes to accounts about non-provisioning of interest on outstanding loans as also non adjustment in the value of liabilities pending final outcome have been made in Note no. 30.</p>
<p><u>2. Going Concern assumptions, financing & covenants:</u></p> <p>For the settlement of Bank outstanding liabilities, the availability of funds to discharge Settlement obligation is an important factor for going concern assumption and as such a significant part of our audit, as the Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) also have asked the promoters to provide the details and confirmation on sources of funds to pay off Settlement.</p> <p>The promoters of the company have communicated to Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) that Settlement obligation when approved would be paid by disposal of properties held in the name of the company and as also by taking unsecured loans from friends and relatives. The promoters have also sought significant time to pay off the obligations upon Settlement approved by realizing optimum value of properties. Further the bank has initiated SARFAESI actions of possession and auction of charged immovable properties of the Company and guarantors, against</p>	<p><u>Going Concern assumptions, financing & covenants:</u></p> <p>We have gone through the communications made by the Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) asking for sources of funds to discharge Settlement obligations and also promoters/management response thereon. The promoters/management of the company has expressed that the Settlement obligation would be met by disposal of properties of the company and guarantors and also by way of unsecured loans from friends and relatives. The discharge of obligations by paying Settlement amount is dependent on company's ability to realize optimum value of properties and also ability to raise unsecured loans from friends and relatives and may effect going concern assumption. The asset values in the balance sheet are on going concern assumptions and if that fails the recovery from the assets may be substantially lower. There can be subsequent default in the event of promoters/management</p>

<p>the company for its loan accounts and the matters are subjudice in jurisdictional court and bank actions are stayed till further orders. The expectations of the promoters/management on estimates of realizable value of the properties sought to be disposed off and arranging unsecured loan from friends and relatives for paying Settlement settled amount can be influenced by future cash flows and future events, decision of the tribunal and restriction imposed by the bank in the current account may affect going concern assumptions, financing and Settlement covenants.</p>	<p>not being able to realize appropriate value of properties and also financing from friends and relatives. This assumes more significance as the net worth of the company is negative by Rs 62,81,41,041/- as at 31.03.2021. Further we have also gone through the petition filed by the company in DRT, Allahabad against the Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) who has invoked SARFAESI actions against the company for its loan accounts. The decision of the tribunal and restriction imposed by the bank in the current account may also significantly impact the going concern assumption.</p>
<p><u>3. Delay in deposit of Statutory Dues:</u> The company had been depositing all statutory dues i.e. Tax Deducted at source, PF, ESI etc with delay.</p>	<p><u>Delay in deposit of Statutory Dues:</u> We evaluated due date and deposit dates of various statutory liabilities and noticed that there are significant delays in depositing statutory liabilities which have suitably been reported appropriately in Annexure -B of our Auditor's Report</p>

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this Auditor report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone Financial Statements by Management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public

disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to

outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 32 to the standalone financial statements;
- ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. No dividend has been declared or paid by the company.

For Doogar & Associates
Chartered Accountants
Firm's Registration Number: 000561N

CA. Udit Bansal
Partner
Membership number: 401642

Place: Agra
Date: 27-05-2022

Annexure - A to Independent Auditors' Report

(Referred to the paragraph 2 (f) under "Report on other Legal and Regulatory Requirements" section of our report to the Members of Sea TV Network Limited of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sea TV Network Limited ("the Company") as of 31st March 2022 in conjunction with our audit of standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures

that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of Management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Doogar & Associates
Chartered Accountants
Firm's Registration Number: 000561N

CA. Udit Bansal
Partner
Membership Number: 401642

Place: Agra
Date: 27.05.2022

Annexure-B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2 under the heading "Report on other Legal and Regulatory Requirements" section of our report to the members of Sea TV Network Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once every two years other than set top boxes which are installed outside and are in possession of subscribers/ third parties and distribution equipment comprising overhead and underground cables. In the opinion of the management, it is not possible to physically verify these assets owing to their nature and location. In accordance with this programme, certain fixed assets were verified during the year and discrepancies were noted on such physical verification. The discrepancies noted on such physical verification have been properly dealt with in books of accounts. In our opinion, the periodicity of physical verification of fixed assets is reasonable having regard to size of the company and nature of its assets.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has fair valued certain class of property, plant & equipment comprising all categories of Plant & Machinery on the basis of report of registered valuer Mr. Anil Kumar Goyal at Rs.119.56 lacs. The change is not more than 10% or more in the aggregate of the net carrying value of each class of property, plant and equipment or intangible assets.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. (a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

(c) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are prima facie, not prejudicial to the Company's interest.

(c) The Company has not provided any loans during the year, and hence reporting under clause 3(iii)(c) of the Order is not applicable.

(d) The Company has not provided any loans during the year, and hence reporting under clause 3(iii)(d) of the Order is not applicable.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable except followings:-

Name of Statute	Nature of Dues	Amount (in Lacs)	Period to which the amount relates
Income Tax Act	TDS	3.40	Prior years
Income Tax Act	TDS	1.15	F.Y. 2018-19
Income Tax Act	TDS	0.25	F.Y. 2019-20
Income Tax Act	TDS	0.02	F.Y. 2020-21

(b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

Nature of Statute	Nature of Dues	Forum where dispute is pending	Period to which amount relates	Amount (in Lacs)
Entertainment Act	License fees	Allahabad High Court, Lucknow Bench.	F.Y. 2013-14	116.01
Income Tax	Income Tax	CIT(A)-2, Agra	A.Y. 2014-15	0.73

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has defaulted in repayment of its loans or borrowings and in the payment of interest thereon to bank. The details of lender wise defaults are as under :-

Name of Bank	Nature of Borrowing	Over Due Amount (in Lacs)	Period to which the amounts relates	Whether Regularized
Indian Bank (Erstwhile Allahabad Bank)	Term Loan	4979.16	2100 days upto 31.03.2022	No
Indian Bank (Erstwhile Allahabad Bank)	Cash Credit	367.73	2100 days upto 31.03.2022	No
Indian Bank (Erstwhile Allahabad Bank)	Interest on Term Loan & Interest on Cash Credit	1050.88	2100 days upto 31.03.2022	No

(b) According to the information and explanations given to us including confirmations received from banks and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared as willful defaulter by the bank.

(c) In our opinion and according to the information and explanations given to us, during the year no term loans has been raised by the company therefore reporting under clause 3(ix)(c) of the Order is not applicable .

(d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short-term basis have not been utilised for long-term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(d) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, which causes us to believe that material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR). Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

For Doogar & Associates
Chartered Accountants
Firm's Registration Number: 000561N

CA. Udit Bansal
Partner
Membership number: 401642
Place: Agra
Date: 27.05.2022

SEA TV NETWORK LIMITED Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010 CIN:L92132UP2004PLC028650 Website: www.seatvnetwork.com, Email:admin@seatvnetwork.com Standalone Balance Sheet As at 31st March 2022 (Amount in Lakh.)			
Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
ASSETS			
1. NON CURRENT ASSETS			
Property, Plant and Equipment	2	785.15	825.23
Capital Work In Progress		-	-
Intangible Assets	2	1.46	1.53
Financial Assets			
i) Investments	3	56.49	73.98
ii) Trade Receivables	4	147.19	241.54
Other Non-current Assets	5	474.53	478.15
Total Non Current Assets		1464.82	1621.73
2. CURRENT ASSETS			
Inventories	6	2.88	17.47
Financial Assets			
i) Trade Receivables	7	265.47	299.62
ii) Cash and Cash Equivalents	8	39.10	33.81
Other Current Assets	9	94.27	120.45
Total Current Assets		401.71	471.34
Total Assets		1866.53	2092.07
EQUITY			
Equity			
Equity Share Capital	10	1202.00	1202.00
Other Equity	11	(7834.67)	(7483.41)
Total Equity		(6632.67)	(6281.41)
LIABILITIES			
1. NON-CURRENT LIABILITIES			
Financial liabilities	12		
i) Borrowings			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		773.78	750.19
Provisions	14	27.44	26.59
Total Non Current Liabilities		801.21	776.78
2. CURRENT LIABILITIES			
Financial liabilities			
i) Borrowings	15	760.46	518.36
ii) Trade Payables	16		
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		110.83	176.92
iii) Other Financial Liabilities	17	6749.01	6838.12
Other Current Liabilities	18	76.65	62.79
Provisions	19	1.05	0.50
Total Current Liabilities		7697.99	7596.70
Total Liabilities		1866.53	2092.07

Significant Accounting Policies Notes to Standalone Financial Statements

1-43

The Notes referred to above form an integral part of the Standalone Financial Statements As per our report of even date annexed

For Doogar & Associates
Chartered Accountants
Firm Reg. No.000561N

For and on behalf of the Board of Directors

CA. Udit Bansal
Partner
Membership No. 401642
Place : Agra
Date : 27th May, 2022

Neeraj Jain
Director
DIN -00576497

Sonal Jain
Director
DIN-00509807

Snehal Agarwal
Company Secretary

SEA TV NETWORK LIMITED Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282 010 CIN:L92132UP2004PLC028650 Website: www.seatvnetwork.com, Email:admin@seatvnetwork.com Standalone Statement of Profit & Loss For The Year Ended 31st March 2022			
(Amount in Lakh .)			
Particulars	Note No.	For the year ended 31 st March'2022	For the year ended 31 st March'2021
I. REVENUE			
Revenue from Operations	20	1084.12	1190.20
Other Income	21	12.07	37.78
TOTAL REVENUE		122,798,110	152,060,599
II. EXPENSES			
Purchase of Setup Boxes	22	8.07	48.68
Change in inventories in Finished Goods	23	14.60	(16.57)
Employee Benefits Expense	24	384.64	29543
Finance Cost	25	18.04	5.15
Depreciation & Amortization Expense	26	61.29	436.32
Other Expenses	27	948.89	1004.98
TOTAL EXPENSES		1435.53	1773.99
III. PROFIT/(LOSS) BEFORE TAX		(339.33)	(546.01)
IV. TAX EXPENSE			
Current Tax		-	-
Tax adjustment for earlier years (net)		-	-
Deferred Tax			
V. PROFIT/(LOSS) FOR THE YEAR		(339.33)	(546.01)
VI. OTHER COMPREHENSIVE INCOME/(LOSS)			
Items that will not be reclassified to profit or loss			
Fair Value of Investment		(17.49)	(92.68)
Tax Impact on above		-	-
Remeasurement of the defined benefit plans		5.55	3.49
Tax Impact on above		-	-
VII. TOTAL OTHER COMPREHENSIVE INCOME/(LOSS)		(11.93)	(89.19)
VIII. TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR		(351.26)	(635.19)
EARNING PER EQUITY SHARE			
(Nominal value of shares 31st March'2022 - Rs 10, 31st March'2021- Rs 10)	28		
Basic and Diluted (in Rs.)		(2.82)	(4.68)
Significant Accounting Policies	1		
Notes to Standalone Financial Statements	1-43		

The Notes referred to above form an integral part of the Standalone Financial Statements
As per our report of even date
annexed

For Doogar & Associates
Chartered Accountants
Firm Reg. No.000561N

For and on behalf of the Board of Directors

CA. Udit Bansal
Partner
Membership No. 401642
Place : Agra
Date : 27th May, 2022

Neeraj Jain
Director
DIN- 00576497

Sonal Jain
Director
DIN-00509807

Snehal Agarwal
Company Secretary

SEA TV NETWORK LIMITED
 Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010
 CIN:L92132UP2004PLC028650

Website: www.seatvnetwork.com, Email:admin@seatvnetwork.com

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

(Amount in Lakh .)

PARTICULARS		Year Ended March 31, 2022	Year Ended March 31, 2021
(A)	Cash flow from Operating Activities:		
	Net Profit before taxation, and extraordinary items	(339.33)	(546.01)
	Adjustment for Non-cash Items		
	Depreciation	61.29	436.32
	Interest and Finance Charges	18.04	5.15
	Interest Income	(2.46)	(7.40)
	(Profit)/Loss on Sale of Fixed Assets	0.61	-
	Ind AS Adjustment due to Fair Value of Investment	(17.49)	(92.68)
	Ind AS Adjustment due to Employee Benefit Expenses	5.55	3.49
	Operating Profit before Working Capital Changes	(275.00)	(201.12)
	Increase (Decrease) in Provisions	1.39	4.32
	Increase(Decrease) in Trade Payables	(42.51)	(56.17)
	Increase(Decrease) in Other Current Liabilities	(75.25)	9.41
	Decrease/(Increase) in Inventories	14.60	(16.57)
	Decrease/(Increase) in Trade Receivables	128.49	(102.21)
	Decrease(Increase) in Current	3.63	149.76
	Decrease(Increase) in Non Current Assets	26.18	111.44
	Cash Generated from Operations	(218.48)	(100.14)
	Taxes Paid	-	-
Net Cash from Operating Activities	(218.48)	(100.14)	
(B)	Cash Flow from Investing Activities		
	Decrease(Increase) in Investments	17.49	92.68
	(Purchases)/Sale of Fixed Assets (Net)	(20.23)	(25.94)
	Interest Received during the year	2.46	7.40
	Net Cash used in Investing Activities	0.28	74.14
(C)	Cash flow from Financing Activities :		
	Interest Paid	(18.04)	(5.15)
	Proceeds/(Repayment) of Short Term Borrowings	242.09	57.78
	Net Cash(used in)/from Financing Activities	224.05	52.63
	Net (Decrease)/Increase in Cash and Cash Equivalents	5.29	25.64
	Opening Balance of Cash and Cash Equivalents	33.81	8.17
	Closing Balance of Cash and Cash Equivalents	39.10	33.81

Notes				
COMPONENTS AND RECONCILIATION STATEMENT OF CASH AND BANK BALANCES				
a)		As at 31.03.2022	As at 31.03.2021	
	Balances with Bank in current Account	27.38	26.00	
	Cash on hands	11.72	7.81	
	Cash and cash equivalents at the end of the year as per above	39.10	33.81	
	Add: Deposits with more than 3 months but less than 12 months maturity period	-	-	
	Cash and bank balance as per balance sheet (refer note 7)	39.10	33.81	
b) DISCLOSURE AS REQUIRED BY IND AS 7				
Reconciliation of liabilities arising from financing activities				
	31st March, 2021	Opening Balance	Cash Flows	Non Cash Changes
				Closing Balances
	Short term secured borrowings from Indian Bank	441.98	-	-
	Short term secured borrowings from Canara Bank	7.08	0.36	-
	Short term Unsecured borrowings from Directors & Relatives	0.05	88.45	-
	Short term Unsecured borrowings from Corporates and Others	69.25	153.29	-
	Total	518.36	242.10	-
	31st March, 2022	Opening Balance	Cash Flows	Non Cash Changes
				Closing Balances
	Short term secured borrowings from Indian Bank	451.39	(9.41)	-
	Short term secured borrowings from Canara Bank	-	7.08	-
	Short term Unsecured borrowings from Directors & Relatives	24.20	(24.15)	-
	Short term Unsecured borrowings from Corporates and Others	46.59	22.66	-
	Total	522.18	(3.82)	-
This is the Cash Flow Statement referred to in our report of even date.				

**For Doogar & Associates
Chartered Accountants**

Firm Reg. No.000561N

**CA. Udit Bansal
Partner
Membership No. 401642**

For and on behalf of the Board of Directors

**Neeraj Jain
Director
DIN- 00576497**

**Sonal Jain
Director
DIN-00509807**

**Snehal Agarwal
Company Secretary**

Place : Agra

Date : 27th May, 2022

SEA TV NETWORK LIMITED Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282 010 CIN:L92132UP2004PLC028650 Website: www.seatvnetwork.com , Email: admin@seatvnetwork.com				
STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH' 2022				
A.	Equity Share Capital	Balance as at 01.04.2021	Changes in Equity share capital during the year	Balance as at 31.03.2022
	For the year ended 31.03.2021	1202.00	-	1202.00
		Balance as at 01.04.2021	Changes in Equity share capital during the year	Balance as at 31.03.2022
	For the year ended 31.03.2022	1202.00	-	1202.00

B. Other Equity							(Amount in Lakh.)
Particulars	Reserves and surplus			Other Comprehensive Income/ (loss)			Total Other Equity
	Securities Premium Reserve	General Reserve	Retained Earnings	Fair Value of Investment	Remeasure ment (Losses)/Gai n on defined benefit plan	Total Other Comprehensive Income/ (loss)	
Balance as at 01.04.2020	4,095.89	90.00	(10,186.95)	(892.19)	45.03	(847.16)	(6,848.22)
Profit/(Loss) for the year	-		(546.01)	(92.68)	3.49	(89.19)	(635.19)
Balance as at 31.03.2021	4,095.89	90.00	(10,732.95)	(984.87)	48.52	(936.35)	(7,483.41)
Balance as at 01.04.2021	4,095.89	90.00	(10,732.95)	(984.87)	48.52	(936.35)	(7,483.41)
Profit/(Loss) for the year	-	-	(339.33)	(17.49)	5.55	(11.93)	(351.26)
Balance as at 31.03.2022	4,095.89	90.00	(11,072.28)	(1,002.36)	54.07	(948.28)	(7,834.67)

Note:- General Reserve has been created by transfer out of profit generated by the company and is available for distribution to shareholders.

As per our report of even date annexed

For Doogar & Associates

Chartered Accountants

Firm Reg. No.000561N

CA. Udit Bansal

Partner

Membership No. 401642

Place : Agra

Date : 27th May, 2022

For and on behalf of the Board of Directors

Neeraj Jain

Director

DIN -00576497

Sonal Jain

Director

DIN-00509807

Snehal Agarwal

Company Secretary

2. PROPERTY, PLANT AND EQUIPMENTS

(In Lakh.)													
Particulars	Lands (Freehold)	Buildings	Plant & Machinery	Furniture & Fixtures	Electric Fittings/ Appl.	Computers	Vehicles	Total Tangible	Trade Mark	Softwar e	Video Right	Total Intangibl e	Total
Gross Carrying Value as on 01.04.2020	191.17	489.11	2,856.42	155.72	84.29	133.15	83.88	3,993.74	1.53	9.40	1.00	11.93	4,005.67
Addition	-	-	23.53	-	0.07	2.33	-	25.94	-	-	-	-	25.94
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Carrying Value as on 31.03.2021	191.17	489.11	2,879.96	155.72	84.36	135.48	83.88	4,019.68	1.53	9.40	1.00	11.93	4,031.60
Accumulated Depreciation as on 01.04.2020	-	61.34	2,336.71	105.83	60.32	124.69	69.05	2,757.94	1.45	7.92	0.91	10.28	2,768.22
Depreciation for the period	-	7.75	404.88	12.84	6.94	1.68	2.13	436.21	-	0.07	0.04	0.11	436.32
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as on 31.03.2021	-	69.09	2,741.59	118.67	67.26	126.36	71.17	3,194.15	1.45	7.99	0.95	10.39	3,204.54
Gross Carrying Value as on 01.04.2021	191.17	489.11	2,879.96	155.72	84.36	135.48	83.88	4,019.68	1.53	9.40	1.00	11.93	4,031.60
Addition	-	-	19.32	1.10	3.10	6.60	-	30.12	-	-	-	-	30.12
Deletions	-	-	9.28	-	-	-	-	9.28	-	-	-	-	9.28
Gross Carrying Value as on 31.03.2022	191.17	489.11	2,889.99	156.82	87.46	142.08	83.88	4,040.51	1.53	9.40	1.00	11.93	4,052.44
Accumulated Depreciation as on 01.04.2021	-	69.09	2,741.59	118.67	67.26	126.36	71.17	3,194.15	1.45	7.99	0.95	10.39	3,204.54
Depreciation for the period	-	7.75	28.84	11.88	7.03	3.69	2.03	61.21	-	0.07	-	0.07	61.29
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as on 31.03.2022	-	76.83	2,770.44	130.55	74.30	130.05	73.20	3,255.36	1.45	8.06	0.95	10.46	3,265.83
Net Carrying Value as on 31.03.2021	191.17	420.02	138.36	37.05	17.10	9.12	12.71	825.53	0.08	1.41	0.05	1.53	827.06
Net Carrying Value as on 31.03.2022	191.17	412.27	119.56	26.27	13.17	12.04	10.69	785.15	0.08	1.33	0.05	1.46	786.61

Note:

- The company has fair valued certain class of property, plant & equipment comprising all categories of Plant & Machinery.
- In respect of other class of property, plant & equipment (Other than (i) &(ii) above), the company has elected to value at historical cost as per GAAP.
- Aggregate value of fair value of plant & machinery as per valuer report of Mr. Anil Kumar Goyal Chartered Engineer as on 31.03.2022 (including WIP)- Rs 119.56/- Lacs

3. Non Current Investments		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Investment in Equity Instruments of Subsidiaries measured at fair value through OCI		
Non Trade, unquoted and fully paid up		
Sea News Network Limited - 49,50,000 Equity Shares of Rs.10 each (2021- 49,50,000)	20.79	27.23

Jain Telemedia Services Limited - 49,50,000 Equity Shares of Rs.10 each - (2021- 49,50,000)	-	
Total (Equity Instruments)	20.79	27.23
Investment in Preference Shares of Subsidiaries measured at fair value through OCI		
Sea News Network Limited - 85,00,000 non-cumulative redeemable preference shares of Rs.10 each - (2021- 85,00,000)	35.70	46.75
Jain Telemedia Services Limited - 40,00,000 non-cumulative redeemable preference shares of Rs.10 each - (2021- 40,00,000)	-	-
Total (Preference Shares)	35.70	46.75
Total	56.49	73.98
LONG TERM INVESTMENTS-Other Companies measured at fair value through OCI (Non Trade, unquoted and fully paid up)		
Sea Print Media and Publication Limited - 1,60,000 Equity Shares of Rs.10 each - (2021- 1,60,000)	-	-
INVESTMENTS IN LLPS- Non Trade		
Long Term Capital in LLP - 51% (2021- 51%) Interest in Vaishno Cable Network LLP	-	-
Total	-	-
TOTAL INVESTMENT	35.70	46.75
Aggregate value of unquoted investment in subsidiary companies	2240.00	2240.00
Aggregate fair value of investment in subsidiary companies measured through OCI	56.49	73.98
Aggregate value of Long Term Investments in others	23.65	23.65
Aggregate fair value of Long Term Investments in others measured through OCI	-	-
Note: Investment in wholly owned subsidiary companies/ limited liability partnership firm are carried at Fair Value.		

Movement in the expected credit loss allowance	As at 31 March 2022	As at 31 March 2021
Balance at the beginning of the year	279.50	279.50
Add:		
Increase in the expected credit loss allowance on trade receivables calculated at lifetime expected credit losses charged to statement of profit & loss	-	-
Less : Written off as Bad Debt by reversing ECL	-	-
Balance at the end of the year	279.50	279.50

Ageing of Trade Receivable as at 31-03-2022 from the transaction date

4. Trade Receivables - Non Current		
Particulars	Amount (In Lakh .)	
	As at 31.03.2022	As at 31.03.2021
Unsecured - Considered Good	147.19	241.54
Total	147.19	241.54

5. Other Non-current Assets		
Particulars	Amount (In Lakh .)	
	As at 31.03.2022	As at 31.03.2021
Capital Advances	327.89	337.41
Security Deposits	10.60	4.35
MAT Credit Entitlement	23.84	23.84
Advance Tax/tax deducted at source (net of provision)	38.69	39.05
Upfront amount deposited with Allahabad Bank against Settlement	73.50	73.50
Total	474.53	478.15

6. Inventories		
Particulars	Amount (In Lakh .)	
	As at 31.03.2022	As at 31.03.2021
Traded Goods (Valued at lower of Cost and Net Realisable value)	2.88	17.47
Total	2.88	17.47

7. Trade Receivables (Current)		
Particulars	Amount (In Lakh .)	
	As at 31.03.2022	As at 31.03.2021
Unsecured - Considered Good	265.47	299.62
Total	265.47	299.62

31st March, 2022	Outstanding for following periods from date of Transactions						Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years		
Trade Receivable - Billed							
Undisputed Trade receivables – considered good	235.29	30.18	-	-	-	-	265.47
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total	235.29	30.18	-	-	-	-	265.47
Less: Provision for Bad & Doubtful Debts	-	-	-	-	-	-	-
Total Trade Receivable	235.29	30.18	-	-	-	-	265.47

Ageing of Trade Receivable as at 31-03-2021 from the transaction date							
(Rs. in Lacs)							
31st March, 2021	Outstanding for following periods from date of Transactions						Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years		
Undisputed Trade receivables – considered good	201.21	98.40	-	-	-	-	299.62
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total	201.21	98.40	-	-	-	-	299.62
Less: Provision for Bad & Doubtful Debts	-	-	-	-	-	-	-
Total Trade Receivable	201.21	98.40	-	-	-	-	299.62

8. Cash & Cash Equivalents

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
	Balances with banks in current accounts	27.38
Cash on hand	11.72	7.81
Total	39.10	33.81

9. Other Current Assets

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
	Advance against goods, services and others (unsecured considered good unless otherwise stated)	
Subsidiary Companies*	15.61	15.61

Others Advances	61.97	88.38
Prepaid Expenses	9.39	13.08
Balance with Government/Statutory Authorities	7.29	3.38
Total	94.27	120.45

*Includes advance to wholly owned subsidiary company as under:	As at 31.03.2022	As at 31.03.2021
Jain Telemedia Services Limited	52.01	146.76
Sea News Network Limited	69.99	70.26

10. EQUITY SHARE CAPITAL

(a) Authorised

Particulars	No. of Shares		Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Equity Shares of Rs. 10 each				
At the beginning of the period	170.00	170.00	170.00	170.00
Add: Additions during the period	-	-	-	-
Less: Reduction during the period	-	-	-	-

At the end of the period	170.00	170.00	170.00	170.00
Preference Shares of Rs. 100 each				
At the beginning of the period	2.00	2.00	2.00	2.00
Add: Additions during the period	-	-	-	-
Less: Reduction during the period	-	-	-	-
At the end of the period	2.00	2.00	2.00	2.00
Grand Total	172.00	172.00	1900.00	1900.00

(b) Issued, Subscribed and Paid up				
Particulars	No. of Shares		Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Equity Shares of Rs. 10 each fully paid up				
At the beginning of the period	12,020,000	12,020,000	1202.00	1202.00
Add: Additions during the period	-	-	-	-
Less: Reduction during the period	-	-	-	-
At the end of the period	12,020,000	12,020,000	1202.00	1202.00
Total	12,020,000	12,020,000	1202.00	1202.00

(c) Details of shareholders holding more than 5% shares in the company				
Name of the Shareholder	No. of Shares		Percentage	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
(i) Mr. Neeraj Jain	6,798,664	6,798,664	56.56	56.56
(ii) Amishaben Nitin Kumar Shah	2,098,220	2,098,220	17.46	17.46

The aforesaid disclosure is based upon percentages computed separately for class of shares outstanding, as at the balance sheet date. As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

10.1 Terms/rights attached to paid up equity shares

The company has only one class of equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

10.2 The Company has not allotted any fully paid up equity shares pursuant to contracts without payment being received in cash during the period of five years immediately preceding the balance sheet date.

10.3 Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

Shares held by promoters				
Promoters Name	As at 31.03.2022		As at 31.03.2021	
	Mr. Neeraj Jain	6798664	56.56	6798664
Smt Sonal Jain	98500	0.82	98500	0.82
Mr. Akshay Kumar Jain	61651	0.51	61651	0.51
Mr. Pankaj Jain	46000	0.38	46000	0.38
Smt Chhaya Jain	26000	0.22	26000	0.22
Total	7030815	58.49	7030815	58.49

Disclosure of shareholding of promoters as at March 31, 2021 is as follows:

Shares held by promoters				
Promoters Name	As at 31.03.2021		As at 31.03.2020	
	Mr. Neeraj Jain	6798664	56.56	6798664
Smt Sonal Jain	98500	0.82	98500	0.82
Mr. Akshay Kumar Jain	61651	0.51	61651	0.51
Mr. Pankaj Jain	46000	0.38	46000	0.38
Smt Chhaya Jain	26000	0.22	26000	0.22
Total	7030815	58.49	7030815	58.49

11. Other Equity

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
a. General Reserve		
Balance at the beginning of the year	90.00	90.00
Add: Transferred from Surplus in Statement of Profit and Loss	-	-
Closing Balance	90.00	90.00
b. Securities Premium		
Balance at the beginning of the year	4095.89	4095.89
Additions during the year	-	-
Closing Balance	4095.89	4095.89
c. Surplus in the Statement of Profit & Loss		
Balance at the beginning of the year	(10,732.95)	(10,186.95)
Add: Additions during the year	(339.33)	(546.01)
Closing Balance	(11,072.28)	(10,732.95)
d. Other comprehensive income/(loss)		
Balance at the beginning of the year	(936.35)	(847.16)
Add: Additions during the year	(11.93)	(89.19)
Closing Balance	(948.28)	(936.35)
Total	(7834.67)	(7483.41)

12 Borrowings - Non Current

Particulars	Amount (In Lakh.)
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	As at 31.03.2022	As at 31.03.2021
Secured		
Term Loan from Bank*	5955.79	6035.83
Less: Current Maturities of Long Term Debt (Refer Note No. 17)	(5955.79)	(6035.83)
Total	-	-
* includes interest accrued & due of Rs.	976.63	976.63

Nature of Security

Term Loan From Banks

1. Primary Security

Exclusive charge by way of hypothecation on fixed assets/project assets.

2. Collateral Security:

Equitable mortgage of Land and building at Madhav Kunj, Loha Mandi ward, Agra, bearing no.47-B/5, 5-A, 4-A & 4-B. Owner- M/s Sea TV Network Ltd. valued Rs. 9.34 crores as on 11/01/2013.

Equitable mortgage of house no. 148, Manas Nagar, Loha Mandi ward, Agra. Owner-Neeraj Jain & Pankaj Jain valued Rs. 3.15 crores as 11/01/2013.

Equitable mortgage of residential plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing no.50. Owner- Pankaj Jain. valued Rs. 0.17 crores as on 11/01/2013.

Equitable mortgage of residential plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing no.43. Owner- Pankaj Jain. valued Rs. 0.12 crores as on 11/01/2013.

Equitable mortgage of Commercial plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing Kh.no.860. Owner- Sea TV Network Limited. Valued Rs. 0.65 crores as on 11/01/2013.

Term of Repayment

1. Repayment of Restructured of Term Loan I of Rs.12.82 Crores will commence from October'2016 and shall be repayable in 78 months by monthly installment of Rs.5.83 lacs for 1st 6 months, Rs. 10.87 lacs p.m for next 24 months, 16.30 lacs p.m. for next 12 months, Rs. 21.74 lacs p.m. for next 24 months and Rs. 22.64 lacs p.m. in next 11 months and last installment of Rs. 19.74 lac. Interest for Oct, 2014 to September, 2015 will be serviced from FITL proposed, thereafter will be paid as and when due @ BR+ 4%. Applicable on restructured term loan outstanding of Rs. 1282 lacs.

2. Repayment of Restructured amount of Term Loan II of Rs.9.17 Crores will commence from October'2016 and shall be repayable in 78 months by monthly installments of Rs. 4.52 lacs p.m for the 1st 6 months, Rs. 7.75 lacs p.m. for next 24 months, Rs. 11.63 lacs p.m. for next 12 months, Rs. 15.51 lacs p.m. for next 24 months and Rs. 17.06 lacs p.m. in next 11 months and last installment of Rs. 4.42 lac. The interest for October, 2014 to september, 2015 will be serviced from FITL proposed, thereafter, will be paid as and when due @ BR+4%. Applicable on restructured term loan outstanding of Rs. 917 lacs.

Equitable mortgage of residential plot at Gayatri City, Mauza Lakhanpur, Lohamandi Ward, Agra, bearing no.A-12. Owner- Neeraj Jain. valued Rs. 0.46 crores as on 11/01/2013.

Equitable mortgage of residential plot at Gayatri City, Mauza Lakhanpur, Lohamandi Ward, Agra, bearing no.A-1. Owner- Neeraj Jain. valued Rs. 0.46 crores as on 11/01/2013.

Equitable mortgage of commercial plot at Pushp Puneet Villa, Mauza Bhogipura, Shahganj, Agra, bearing Shop no.38. Owner- Sea TV Network Limited. valued Rs. 0.18 crores as on 11/01/2013.

Equitable mortgage of commercial plot at Pushp Puneet Villa, Mauza Bhogipura, Shahganj, Agra, bearing Shop no.32. Owner- Sea TV Network Limited. valued Rs. 0.18 crores as on 11/01/2013.

Pledged of 3605320 Shares of Sea TV Network Limited in the name of Mr.Neeraj Jain-CMD (exclusive for our Bank)

Residential Flat No.218, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.50 crores

Residential Flat No.403, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.30 crores

Residential Flat No.408, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.30 crores

Residential Flat No.401, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jagannpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

Residential Flat No.403, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jagannpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

Residential Flat No.404, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jagannpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

Residential Plot No.226, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Residential Plot No.163, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Residential Plot No.241, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited
Pledge of 30% shares of its subsidiary companies: 1. Pledge of 4035000 shares of M/s Sea News Network Limited in the name of M/s Sea TV Network Limited@face value of Rs.10.00 per share. 2. Pledge of 2685000 Shares of M/s Jain Telemedia Services Limited@face value of Rs.10.00 per share.

Supplemental equitable mortgage of House admeasuring 464.45 sq.mtrs situated at 4, Pandav Nagar, NH-2,Shahganj,Agra in the name of spouses of promoters viz. Mrs. Chhaya Jain w/o Shri Pankaj Jain and Mrs. Sonal Jain w/o Shri Neeraj Jain valued at Rs.3.75cr dated 04.06.2012

Residential Flat No.104, Gayatri Retreat, Tower No.B-2, Ist Floor ,Taj Nagri, Phase-II, Agra Owner-Sea News Network Limited valued Rs. 0.36 crores

Residential Flat No.204, Gayatri Retreat, Tower No.B-2, Ist Floor ,Taj Nagri, Phase-II, Agra Owner-Jain Telemedia Services Limited valued Rs. 0.36 crores

3. Repayment of restruted amount of term loan of Rs. 21.40 crores will commence from Oct, 2016 and shall be repayable in 78 structured monthly installments of Rs. 10.40 lacs p.m. for the 1st 6 months, Rs. 17.83 lacs p.m. for next 24 months, Rs. 26.75 lacs p.m. for next 12 months, Rs. 35.67 lacs p.m. for next 24 months, Rs. 39.23 lacs p.m. in next 11 months and last installment of Rs. 441.07 lacs. The interest for October, 2014 to September 2015 will be serviced from FITL proposed, thereafter, will be paid as and when due @ BR+4%.

4. Repayment amount of term loan of Rs. 4.00 crores will commence from April' 2017 to March' 2020 and shall be repayable in 36 monthly installments of Rs.4.17 lacs p.m. for the 1st 12 months, Rs.8.33 lacs p.m. for next 12 months, Rs.20.83 lacs p.m. for next 11 months , and last installment of Rs.20.87 lac. The interest on WCTL shall be paid as and when due @ BR+4%.

5. Repayable in 60 equal monthly installments. i.e. Repayment will commence from October'2015. The Interest on FITL shall be paid as and when due.

NOTE 1: *The account of the Company has been classified as " Non-Performing Assets". Since the loans of the Company have been recalled by Allahabad Bank and possession notice for immovable properties offered as collateral have been issued, this has been classified as Current Borrowings.The bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal. The Company has fair valued its Plant & Machinery , accordingly loan outstanding is less secured to the extent of impairment done on such fair valuation.*

NOTE 2 : *During the year under consideration Indian Bank has E-auctioned immovable property bearing plot no.4, house no.19, E/4P, Pandav Nagar, NH-2, Shahganj, Agra-282010 measuring 464.5 square meter in the name of Smt. Chhaya Jain and Smt. Sonal Jain on 28.07.2021 amounting to Rs 345.95 Lakhs. Further on the said property there is supplement mortgage*

of Indian Bank (Erstwhile Allahabad Bank) in respect to loans given to the company. The sale consideration of Rs 345.95 lakhs received by the bank from the e-auctioned has been firstly adjusted with the housing loan taken by Smt Chhaya Jain and Smt. Sonal Jain to the tune of Rs 269.37 Lakhs and balance sales consideration of Rs 76.58 Lakhs and 3.45 Lakhs of TDS deducted has been adjusted from term loan of the company.

Sl.No	Default	Due Date	TL-1, 2 3 & 4	FITL	Total	Delay (In Days)
1	Principal	31-Mar-22	4,656.94	322.22	4,979.16	-
2	Principal	28-Feb-22	4,736.98	322.22	5,059.20	31
3	Principal	31-Jan-22	4,736.98	322.22	5,059.20	59
4	Principal	31-Dec-21	4,736.98	322.22	5,059.20	90
5	Principal	30-Nov-21	4,736.98	322.22	5,059.20	121
6	Principal	31-Oct-21	4,736.98	322.22	5,059.20	151
7	Principal	30-Sep-21	4,736.98	322.22	5,059.20	182
8	Principal	31-Aug-21	4,736.98	322.22	5,059.20	212
9	Principal	31-Jul-21	4,736.98	322.22	5,059.20	243

10	Principal	30-Jun-21	4,736.98	322.22	5,059.20	274
11	Principal	31-May-21	4,736.98	322.22	5,059.20	304
12	Principal	30-Apr-21	4,736.98	322.22	5,059.20	335
13	Principal	31-Mar-21	4,736.98	322.22	5,059.20	365
14	Principal	28-Feb-21	4,736.98	322.22	5,059.20	396
15	Principal	31-Jan-21	4,736.98	322.22	5,059.20	424
16	Principal	31-Dec-20	4,736.98	322.22	5,059.20	455
17	Principal	30-Nov-20	4,736.98	322.22	5,059.20	486
18	Principal	31-Oct-20	4,736.98	322.22	5,059.20	516
19	Principal	30-Sep-20	4,736.98	322.22	5,059.20	547
20	Principal	31-Aug-20	4,736.98	322.22	5,059.20	577
21	Principal	31-Jul-20	4,736.98	322.22	5,059.20	608
22	Principal	30-Jun-20	4,736.98	322.22	5,059.20	639
23	Principal	31-May-20	4,736.98	322.22	5,059.20	669
24	Principal	30-Apr-20	4,736.98	322.22	5,059.20	700
25	Principal	31-Mar-20	4,736.98	322.22	5,059.20	730
26	Principal	29-Feb-20	4,736.98	322.22	5,059.20	761
27	Principal	31-Jan-20	4,736.98	322.22	5,059.20	790
28	Principal	31-Dec-19	4,736.98	322.22	5,059.20	821
29	Principal	30-Nov-19	4,736.98	322.22	5,059.20	852
30	Principal	31-Oct-19	4,736.98	322.22	5,059.20	882
31	Principal	30-Sep-19	4,736.98	322.22	5,059.20	913
32	Principal	31-Aug-19	4,736.98	322.22	5,059.20	943
33	Principal	31-Jul-19	4,736.98	322.22	5,059.20	974
34	Principal	30-Jun-19	4,736.98	322.22	5,059.20	1,005
35	Principal	31-May-19	4,736.98	322.22	5,059.20	1,035
36	Principal	30-Apr-19	4,736.98	322.22	5,059.20	1,066
37	Principal	31-Mar-19	4,736.98	322.22	5,059.20	1,096
38	Principal	28-Feb-19	4,736.98	322.22	5,059.20	1,127
39	Principal	31-Jan-19	4,736.98	322.22	5,059.20	1,155
40	Principal	31-Dec-18	4,736.98	322.22	5,059.20	1,186
41	Principal	30-Nov-18	4,736.98	322.22	5,059.20	1,217
42	Principal	31-Oct-18	4,736.98	322.22	5,059.20	1,247
43	Principal	30-Sep-18	4,736.98	322.22	5,059.20	1,278
44	Principal	31-Aug-18	4,736.98	322.22	5,059.20	1,308
45	Principal	31-Jul-18	4,736.98	322.22	5,059.20	1,339
46	Principal	30-Jun-18	4,736.98	322.22	5,059.20	1,370
47	Principal	31-May-18	4,736.98	322.22	5,059.20	1,400
48	Principal	30-Apr-18	4,736.98	322.22	5,059.20	1,431
49	Principal	31-Mar-18	4,736.98	322.22	5,059.20	1,461
50	Principal	28-Feb-18	4,736.98	322.22	5,059.20	1,492
51	Principal	31-Jan-18	4,736.98	322.22	5,059.20	1,520
52	Principal	31-Dec-17	4,736.98	322.22	5,059.20	1,551
53	Principal	30-Nov-17	4,736.98	322.22	5,059.20	1,582
54	Principal	31-Oct-17	4,736.98	322.22	5,059.20	1,612
55	Principal	30-Sep-17	4,736.98	322.22	5,059.20	1,643
56	Principal	31-Aug-17	4,736.98	322.22	5,059.20	1,673
57	Principal	31-Jul-17	4,736.98	322.22	5,059.20	1,704
58	Principal	30-Jun-17	4,736.98	322.22	5,059.20	1,735
59	Principal	31-May-2017	4738.10	465.50	5,218.60	1765
60	Principal	30-Apr-17	4738.10	480.50	5,218.60	1769
61	Principal	31-Mar-17	4738.10	480.50	5,218.60	1826
62	Principal	28-Feb-17	4738.10	480.50	5,258.60	1857
63	Principal	31-Jan-17	4738.10	520.50	5,259.10	1885
64	Principal	31-Dec-16	4738.10	520.50	5,259.35	1916
65	Principal	30-Nov-16	4738.10	520.65	5,360.60	1947
66	Principal	31-Oct-16	4738.10	621.90	5,360.60	1977
67	Principal	30-Sep-16	4738.10	621.90	5,360.60	2008
68	Principal	31-Aug-16	4738.10	621.90	5,360.60	2038
69	Principal	31-Jul-16	4738.10	621.90	5,360.60	2069
70	Principal	30-Jun-16	4738.10	622.00	5,361.00	2100
1	Interest	31-Mar-17	64.78	6.94	71.71	730
2	Interest	28-Feb-17	58.05	6.23	64.28	761
3	Interest	31-Jan-17		6.82	70.36	789

			63.55			
4	Interest	31-Dec-16	62.53	7.32	69.95	820
5	Interest	30-Nov-16	59.94	7.55	67.49	851
6	Interest	31-Oct-16	61.22	7.71	68.94	881
7	Interest	30-Sep-16	58.59	7.38	65.97	912
8	Interest	31-Aug-16	59.85	7.54	67.38	942
9	Interest	31-Jul-16	59.16	7.45	66.61	973
10	Interest Up to 30.06.2016	30-Jun-16	339.65	24.29	363.94	1004

13. Trade payables (Non Current)		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Other Trade Payables		
Total outstanding dues of micro enterprises and small enterprises		-
Total outstanding dues of trade payables and acceptances other than above	773.78	750.19
Total	773.78	750.19

14. Provision-Non Current		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Gratuity	24.01	22.58
Leave Encashment	3.43	4.01
Total	27.44	26.59

15. Borrowings – Current		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2020
Secured		
Working Capital Loans From Indian Bank*	441.98	441.98
Working Capital Loan From Canara Bank	7.44	7.08

Unsecured- Repayable on Demand		
From Directors	88.50	0.05
From Corporate	222.53	69.25
Total	760.46	518.36
* includes interest accrued & due of Rs.	74.25	74.25

Nature of Security

Working Capital Loan

1. Primary Security

Exclusive charge by way of hypothecation of stock & book debtors of company present & future both.

2. Collateral Security:

Equitable mortgage of Land and building at Madhav Kunj, Loha Mandi ward, Agra, bearing no.47-B/5, 5-A, 4-A & 4-B. Owner- M/s Sea TV Network Ltd. valued Rs. 9.34 crores as on 11/01/2013.

Equitable mortgage of house no. 148, Manas Nagar, Loha Mandi ward, Agra. Owner-Neeraj Jain & Pankaj Jain valued Rs. 3.15 crores as 11/01/2013.

Equitable mortgage of residential plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing no.50. Owner- Pankaj Jain. valued Rs. 0.17 crores as on 11/01/2013.

Equitable mortgage of residential plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing no.43. Owner- Pankaj Jain. valued Rs. 0.12 crores as on 11/01/2013.

Equitable mortgage of Commercial plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing Kh.no.860. Owner- Sea TV Network Limited. valued Rs. 0.65 crores as on 11/01/2013.

Term of Repayment:

1. Repayment of Restructured of Term Loan I of Rs.12.82 Crores will commence from October'2016 and shall be repayable in 78 months by monthly installment of Rs.5.83 lacs for 1st 6 months, Rs. 10.87 lacs p.m for next 24 months, 16.30 lacs p.m. for next 12 months, Rs. 21.74 lacs p.m. for next 24 months and Rs. 22.64 lacs p.m. in next 11 months and last installment of Rs. 19.74 lac. Interest for Oct, 2014 to September, 2015 will be serviced from FITL proposed, thereafter will be paid as and when due @ BR+ 4%. Applicable on restructured term loan outstanding of Rs. 1282 lacs.

2. Repayment of Restructured amount of Term Loan II of Rs.9.17 Crores will commence from October'2016 and shall be repayable in 78 months by monthly installments of Rs. 4.52 lacs p.m for the 1st 6 months, Rs. 7.75 lacs p.m. for next 24 months, Rs. 11.63 lacs p.m. for next 12 months, Rs. 15.51 lacs p.m. for next 24 months and Rs. 17.06 lacs p.m. in next 11 months and last installment of Rs. 4.42 lac. The interest for October, 2014 to september, 2015 will be serviced from FITL proposed, thereafter, will be paid as and when due @ BR+4%. Applicable on restructured term loan outstanding of Rs. 917 lacs.

Equitable mortgage of residential plot at Gayatri City, Mauza Lakhanpur, Lohamandi Ward, Agra, bearing no.A-12. Owner- Neeraj Jain. valued Rs. 0.46 crores as on 11/01/2013.

Equitable mortgage of residential plot at Gayatri City, Mauza Lakhanpur, Lohamandi Ward, Agra, bearing no.A-1. Owner- Neeraj Jain. valued Rs. 0.46 crores as on 11/01/2013.

Equitable mortgage of commercial plot at Pushp Puneet Villa, Mauza Bhogipura, Shahganj, Agra, bearing Shop no.38. Owner- Sea TV Network Limited. valued Rs. 0.18 crores as on 11/01/2013.

Equitable mortgage of commercial plot at Pushp Puneet Villa, Mauza Bhogipura, Shahganj, Agra, bearing Shop no.32. Owner- Sea TV Network Limited. valued Rs. 0.18 crores as on 11/01/2013.

Pledged of 3605320 Shares of Sea TV Network Limited in the name of Mr.Neeraj Jain-CMD (exclusive for our Bank)

Residential Flat No.218, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.50 crores

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Residential Flat No.401, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jaganpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

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Residential Plot No.226, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Residential Plot No.163, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Residential Plot No.241, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Pledge of 30% shares of its subsidiary companies : 1. Pledge of 4035000 shares of M/s Sea News Network Limited in the name of M/s Sea TV Network Limited@face value of Rs.10.00 per share. 2. Pledge of 2685000 Shares of M/s Jain

Telemedia Services Limited@face value of Rs.10.00 per share.

Supplemental equitable mortgage of House admeasuring 464.45 sq.mtrs situated at 4, Pandav Nagar, NH-2,Shahganj,Agra in the name of spouses of promoters viz. Mrs. Chhaya Jain w/o Shri Pankaj Jain and Mrs. Sonal Jain w/o Shri Neeraj Jain valued at Rs.3.75cr dated 04.06.2012

Residential Flat No.104, Gayatri Retreat, Tower No.B-2, Ist Floor ,Taj Nagri, Phase-II, Agra Owner-Sea News Network Limited valued Rs. 0.36 crores

Residential Flat No.204, Gayatri Retreat, Tower No.B-2, Ist Floor ,Taj Nagri, Phase-II, Agra Owner-Jain Telemedia Services Limited valued Rs. 0.36 crores

3. Repayment of restruted amount of term loan of Rs. 21.40 crores will commence from Oct, 2016 and shall be repayable in 78 structured monthly installments of Rs. 10.40 lacs p.m. for the 1st 6 months, Rs. 17.83 lacs p.m. for next 24 months, Rs. 26.75 lacs p.m. for next 12 months , Rs. 35.67 lacs p.m. for next 24 months , Rs. 39.23 lacs p.m. in next 11 months and last installment of Rs. 441.07 lacs. The interest for October, 2014 to September 2015 will be serviced from FITL proposed, thereafter, will be paid as and when due @ BR+4%.

4. Repayment amount of term loan of Rs. 4.00 crores will commence from April' 2017 to March' 2020 and shall be repayable in 36 monthly installments of Rs.4.17 lacs p.m. for the 1st 12 months, Rs.8.33 lacs p.m. for next 12 months, Rs.20.83 lacs p.m. for next 11 months , and last installment of Rs.20.87 lac. The interest on WCTL shall be paid as and when due @ BR+4%.

5. Repayable in 60 equal monthly installments. i.e. Repayment will commence from October'2015. The Interest on FITL shall be paid as and when due.

NOTE 1: The account of the Company has been classified as " Non-Performing Assets". Since the loans of the Company have been recalled by Allahabad Bank and possession notice for immovable properties offered as collateral have been issued, this has been classified as Current Borrowings. The bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal. The Company has fair valued its Plant & Machinery , accordingly loan outstanding is less secured to the extent of impairment done on such fair valuation

NOTE 2 : During the year under consideration Indian Bank has E-auctioned immovable property bearing plot no.4, house no.19, E/4P, Pandav Nagar, NH-2, Shahganj, Agra-282010 measuring 464.5 square meter in the name of Smt. Chhaya Jain and Smt. Sonal Jain on 28.07.2021 amounting to Rs 345.95 Lakhs. Further on the said property there is supplement mortgage of Indian Bank (Erstwhile Allahabad Bank) in respect to loans given to the company. The sale consideration of Rs 345.95 lakhs received by the bank from the e-auctioned has been firstly adjusted with the housing loan taken by Smt Chhaya Jain and Smt. Sonal Jain to the tune of Rs 269.37 Lakhs and balance sales consideration of Rs 76.58 Lakhs and 3.45 Lakhs of TDS deducted has been adjusted from term loan of the company.

	Default	Due Date	1258 CC	Delay (In Days)
1	Principal	31-Mar-22	367.73	0
2	Principal	28-Feb-22	367.73	31
3	Principal	31-Jan-22	367.73	59
4	Principal	31-Dec-21	367.73	90
5	Principal	30-Nov-21	367.73	121
6	Principal	31-Oct-21	367.73	151
7	Principal	30-Sep-21	367.73	182
8	Principal	31-Aug-21	367.73	212
9	Principal	31-Jul-21	367.73	243
10	Principal	30-Jun-21	367.73	274
11	Principal	31-May-21	367.73	305
12	Principal	30-Apr-21	367.73	336
13	Principal	31-Mar-21	367.73	366
14	Principal	29-Feb-21	367.73	397
15	Principal	31-Jan-21	367.71	425
16	Principal	31-Dec-20	367.73	456
17	Principal	30-Nov-20	367.73	487
18	Principal	31-Oct-20	367.73	517
19	Principal	30-Sep-20	367.73	548
20	Principal	31-Aug-20	367.73	578
21	Principal	31-Jul-20	367.73	609
22	Principal	30-Jun-20	367.73	640

23	Principal	31-May-20	367.73	670
24	Principal	30-Apr-20	367.73	701
25	Principal	31-Mar-20	377.13	731
26	Principal	28-Feb-20	377.13	762
27	Principal	31-Jan-20	377.13	790
28	Principal	31-Dec-20	377.13	821
29	Principal	30-Nov-19	377.13	852
30	Principal	31-Oct-19	377.13	882
31	Principal	30-Sep-19	377.13	913
32	Principal	31-Aug-19	377.13	943
33	Principal	31-Jul-19	377.13	974
34	Principal	30-Jun-19	377.13	1005
35	Principal	31-May-19	377.13	1035
36	Principal	30-Apr-19	377.13	1066
37	Principal	31-Mar-19	382.98	1096
38	Principal	28-Feb-19	382.98	1127
39	Principal	31-Jan-19	382.98	1155
40	Principal	31-Dec-18	382.98	1186
41	Principal	30-Nov-18	382.98	1217
42	Principal	31-Oct-18	382.98	1247
43	Principal	30-Sep-18	382.98	1278
44	Principal	31-Aug-18	380.93	1308
45	Principal	31-Jul-18	380.93	1339
46	Principal	30-Jun-18	379.97	1370
47	Principal	31-May-18	379.97	1400
48	Principal	30-Apr-18	379.97	1431
49	Principal	31-Mar-18	379.97	1461
50	Principal	29-Feb-18	379.97	1492
51	Principal	31-Jan-18	408.47	15201
52	Principal	31-Dec-17	408.47	1551
53	Principal	30-Nov-17	419.67	1582
54	Principal	31-Oct-17	424.68	1612
55	Principal	30-Sep-17	441.68	1643
56	Principal	31-Aug-17	373.50	1673
57	Principal	31-Jul-17	403.00	1704
58	Principal	30-Jun-17	447.65	1735
59	Principal	31-May-17	468.65	1765
60	Principal	30-Apr-17	498.65	1796
61	Principal	31-Mar-17	538.65	1826
62	Principal	28-Feb-17	535.65	1857
63	Principal	31-Jan-17	570.25	1885
64	Principal	31-Dec-16	613.00	1916
65	Principal	30-Nov-16	539.00	1947
66	Principal	31-Oct-16	524.00	1977
67	Principal	30-Sep-16	624.00	2008
68	Principal	31-Aug-16	649.00	2038
69	Principal	31-Jul-16	649.00	2069
70	Principal	30-Jun-16	650.00	2100
1	Interest	31-Mar-17	6.93	730
2	Interest	28-Feb-17	6.53	761
3	Interest	31-Jan-17	7.62	789

4	Interest	31-Dec-16	7.25	820
5	Interest	30-Nov-16	6.75	851
6	Interest	31-Oct-16	7.22	881
7	Interest	30-Sep-16	6.99	912
8	Interest	31-Aug-16	7.70	942
9	Interest	31-Jul-16	7.66	973
10	Interest up to 30.06.2016	30-Jun-16	9.58	1004

16. Trade payables

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Other Trade Payables		

Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of trade payables and acceptances other than above	110.83	176.92
Total	110.83	176.92

The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the company, on the basis of information and records available with them. This information has been relied upon by the auditors.

	As at 31.03.2022	As at 31.03.2021
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;		
- Principal Amount	-	-
- Interest Due	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Ageing of Trade Payable as at 31.03.2022 from the date of transaction

(in Laacs)

31st March, 2022	Outstanding for following periods from the date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Payable					
-MSME	-	-	-	-	-
- Others	110.83	-	-	-	110.83
Disputed Trade Payable					
-MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	110.83	-	-	-	110.83
Total Trade Payable	110.83	-	-	-	110.83
Ageing of Trade Payable as at 31.03.2021 from the date of transaction					
					(Rs. in Lacs)
31st March, 2021	Outstanding for following periods from the date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Payable					
-MSME	-	-	-	-	-
- Others	176.92	-	-	-	176.92
Disputed Trade Payable					
-MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	176.92	-	-	-	176.92
Total Trade Payable	176.92	-	-	-	176.92

17. Other Current Financial Liabilities		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Current Maturities of Long Term Borrowings *	5955.79	6035.83
Bank Overdraft	28.00	39.50
Security Deposit Received	714.47	714.40
Due to Directors	2.42	1.16
Due to Employees	48.33	47.23
Total	6749.01	6838.12

* The account of the Company has been classified as " Non-Performing Assets". Since the loans of the Company have been recalled by Allahabad Bank and possession notice for immovable properties offered as collateral have been issued, the entire amount outstanding have been shown as Current Maturities of Long Term Borrowings. Further the bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal.

18. Other Current Liabilities		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Advance from Customers	27.18	17.07
Statutory Dues Payable	49.47	45.72
Total	75.65	62.79

19. Short Term Provisions		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Gratuity	0.88	0.38
Leave Encashment	0.17	0.12
Total	1.05	0.50

20. Revenue from Operations		
Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Sale of traded goods		
Income From sale of Settop Boxes	19.50	35.84

Sale of services		
Income from Operations LCO, Carriage fee and Time space selling	965.62	1055.37
Income from Channel Operations	99.00	99.00
Total	1084.12	1190.20
The Disclosures as required by Ind-AS 115 are as under :		
Particulars	For the year ended 31st March'2022	Amount (In Lakh.)
		For the year ended 31st March'2021
The Company disaggregates revenue based on nature of service/geography as under :		
Revenue from Goods sold in India		
Income From sale of Settop Boxes	19.50	35.84
Revenue from services in India		
Income from Operations LCO, Carriage fee and Time space selling	965.62	1055.37
Income from Channel Operations	99.00	99.00
Total	1084.12	1190.20

Reconciliation of Revenue	For the year ended 31st March'2022	Amount (In Lakh.)
		For the year ended 31st March'2021
Gross value of contract price	1084.12	1190.20
Less : Rebate & Discount etc	-	-
Revenue from operations as recognised in financial statements	1084.12	1190.20

Reconciliation of Advance received from Customers- Current Liabilities	For the year ended 31st March'2022	Amount (In Lakh.)
		For the year ended 31st March'2022
Balance at the beginning of the year	17.07	8.47
Less: Revenue recognized out of balance of advance received from customer at beginning of the year	17.07	8.47
Add: Advance received during the year from customers for which performance obligation is not satisfied and shall be recognized as revenue in next year	27.18	17.07
Balance at the end of the year	27.18	17.07

21. Other Income		
Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021

Interest Income		
Interest on Income Tax Refund	2.46	7.40
Other Non - Operating Income		
Other Income	9.00	10.43
Profit on Sale of Fixed Assets	0.61	-

Other Gains		
Profit on Foreign Exchange Fluctuation	-	19.94
Total	12.07	37.78

22. Purchase of settop boxes		
Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Purchase of settop boxes	8.07	48.68
Total	8.07	48.68

23. Change in inventories of Traded Goods		
Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Inventories at the beginning of year	-	-
Traded Goods	17.47	0.90
Less : Inventories at the end of year	-	-
Traded Goods	2.88	17.47
Total	14.60	(16.57)

24. Employee Benefit Expenses		
Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Salaries , Wages, Allowances and Bonus	345.23	264.22
Contribution To Provident and Other Funds	32.25	24.49
Staff Welfare Expenses	7.16	6.72
Total	384.64	295.43

25. Finance Cost		
Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Interest on		
Unsecured Loans from corporate	14.87	0.78
Others	2.00	0.57
Bank Charges	1.17	3.80
Total	18.04	5.15

26. Depreciation		
Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Depreciation	61.29	436.32
Total	61.29	436.32

27. Other Expenses		
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Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Short Term Lease Payments	12.00	12.00
Rates and Taxes	15.21	23.80
Pay Channels	539.24	522.67
News Expenses	3.32	2.09
Teleport Charges	71.34	71.50
Power, Fuel & Electricity	81.08	74.57
Website & Software Charges	13.32	10.73
Foreign Exchange Fluctuation	21.89	2.89
Repairs and Maintenance Plant & Machinery	14.76	6.46
Repairs and Maintenance Buidings	7.15	10.78
Repairs and Maintenance Others	7.41	1.45
Insurance	4.64	5.48
Sitting Fees	0.38	0.42
Travelling and Conveyance	28.57	19.84
Audit Fees	2.50	2.50
Legal & Professional Charges	27.37	50.82
Mobiles & Telephone Expenses	11.33	9.73
Bad Debts & Advances Written Off	19.82	2.23
Advertisement and Publicity	5.41	-
Commission Expenses	4.40	10.31
Other Expenses	57.06	164.71
Total	948.89	1004.98
28. Earnings Per Share (EPS)		
Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Basic and Diluted Earnings Per Share		
Profit/(Loss) after tax as per statement of profit & loss (In Rs.) (A)	(339.33)	(562.57)
No. of equity shares (B)	12,020,000	12,020,000
Basic and Diluted Earnings Per Share (Rs.) (A/B)	(2.82)	(4.68)
29. Payment to Auditors		
Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Audit Fee	2.50	2.50
Total	2.50	2.50

30. The Loan account of the company (term loan & working capital loan) from Indian Bank (erstwhile Allahabd bank) was declared as non- performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. The outstanding loan and interest accrued thereon as at 31.03.2022 amounted to Rs 6405.22 Lacs and is subject to reconciliation and confirmation with balance outstanding as per bank records . The company have submitted settlement proposal with Indian Bank (erstwhile Allahabd bank) and also deposited a sum of Rs 73.50 Lacs as upfront payment towards such settlement proposal, which is not finalized as yet by the bank making it infructuous. The bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal and the matter is subjudice as at balance sheet date. Further bank has imposed restrictions in the current account with 5% cutback on total credit received by the company in the current account. Further Indian Bank (erstwhile Allahabad Bank) has filed a case with Debts Recovery Tribunal (DRT), Allahabad against the company u/s 19(4) of the recovery of Debt and Bankruptcy Act, 1993, read with sub rule 5 of the Debts Recovery Tribunal (Procedure) Rules, 1993 on 08.02.2022. The said matter is also subjudice as on Balance Sheet date .Pending final outcome of such case wih DRT:

- (i) Interest on outstanding loan including unsecured loans from directors amounting to Rs 1562.29 Lacs (P.Y. Rs 1378.03 Lacs) have not been provided for.
- (ii) No adjustment in the values of outstanding liabilities have been made in the financial statements.

The total amount of interest not yet provided in financial statements till 31.03.2022 amounted to Rs 6224.21 Lacs (including Rs 1562.29 Lacs for F.Y. 2021-22). Had the company provided for interest, the loss of the company would have increased by Rs 1562.29 Lacs and negative balance of Statement of Profit & Loss would have increased by Rs. 6224.21 Lacs.

31. The Company has changed the Business tactics of issuing Set top boxes to the LCOs against security deposit to directly sale the set top boxes to LCO by proper billing and GST charged on such sale.

32. CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)		
Particulars	For the year Ended on 31.03.2022	For the year Ended on 31.03.2021
A. Contingent Liabilities		
a) Claims against the company not acknowledge as debts (refer (i))	151.26	151.26
b)Undisputed Tax Liabilities in respect of interest on TDS (Refer (ii))	4.82	4.82
c)Disputed tax liabilities in respect of pending cases before Appellate Authorities (Refer (iii))	116.01	116.01
d) Income Tax A.Y. 2014-15	0.73	0.73
B. Commitments		
Estimated amount of capital contracts remaining to be executed and not provided for (net of advances)	NIL	NIL

(i) Claims filed against the company are as under:-

(1) An appeal is pending by M/s. Pioneer Publicity Corporation Pvt. Ltd since 25.2.2014 against the company and its Group Company M/s. Sea Print Media & Publication Ltd. and Sea News Network Ltd. before Tees hazari court of Delhi and proceedings are going on. The case is for bills pending for Rs.4,80,000/- and interest Rs. 57,600/-. M/s. Pioneer Publicity has raised bills against our associated companies and not in the name of Sea TV Network Limited, there is no liability of the company, in view of this fact no provision has been made in this regard..

(2) Two Petitions have been filed on 15.05.2014 by Den Networks Limited against the company claiming placement fee due for Rs.33,70,800/= and Rs.1,12,17,274/= respectively before TDSAT. The company has filed a counter claim due to default by Den Networks Limited in adhering to the terms of the MOU; there is no liability of the company as it has transferred all liabilities by a MOU to Sea News Network Limited, thus requiring no provision in this regard. At present both petitions are pending before an appellate authority TDSAT for passing of their order.

(ii) Undisputed liabilities in arrears as at 31st March, 2022 for a period more than six months from the date they became payable are as under:-

Name of the Statute	Nature of Dues	Amount (Lakh.)	Amount (Lakh.)	Period to which the amount relates
		FY 2021-22	FY 2020-21	
Income Tax Act	TDS	3.40	3.40	Prior Years
Income Tax Act	TDS	1.15	1.15	FY 2018-19
Income Tax Act	TDS	0.25	0.25	FY 2019-20
Income Tax Act	TDS	0.02	0.02	FY 2020-21
	TOTAL	4.82	4.82	

(iii) The disputed tax liabilities are as under:-

Sl. No.	Description	Period to which relates	Amount	Amount
			31.03.2022	31.03.2021
A	Entertainment Tax			
	Demand raised for Rs.11600800/-	FY 2013-14	116.01	116.01
		Total	116.01	116.01

**Based on solicitor's legal opinion taken by the company and considering the stay order on Entertainment tax in the Allahabad High Court Lucknow bench, the company does not expect any liability against these matters and hence no provision has been considered in the books of accounts. Company has filed an appeal before Allahabad High Court, Lucknow Bench in the month of April, 2017 for recalling the order of dismissal by the court.

- 33 Balances of trade receivable, trade payable, loan/advances given and other financial and non financial assets and liabilities are subject to reconciliation and confirmation from respective parties. The balance of said trade payable, loan/advances given and other financial and non financial assets and liabilities are taken as shown by the books of accounts. the ultimate outcome of such reconciliation and confirmation cannot presently be determined, therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable due to the reasons as above stated.
34. Deferred Tax Assets have not been recognized since there is no virtual certainty that sufficient taxable profits will be available in future against which such deferred tax assets can be utilized

35 Defined Benefit Plan- Gratuity

I Actuarial Assumptions

a) Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities. Salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard. These valuation assumptions are as follows:

Particulars	31-03-2022	31-03-2021
i) Discounting Rate	7.26	6.78
ii) Future salary Increase	5.5	5.5

b) Demographic Assumption

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature

of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below:

Particulars	31-03-2022	31-03-2021
i) Retirement Age (Years)	60	60
ii) Mortality rates inclusive of provision for disability**	100% of IALM (2012–14)	100% of IALM (2006 – 08)
iii) Attrition at Ages	Withdrawal Rate (%)	WithdrawalRate (%)
Up to 30 Years	3	3
From 31 to 44 years	2	2
Above 44 years	1	1

ii. Scale of Benefits

a)	Salary for calculation of gratuity	Last drawn qualifying salary.
b)	Vesting Period	5 years of service.
c)	Benefit on normal retirement	As per the provisions of payment of Gratuity Act 1972 as amended.
d)	Benefit on early retirement / withdrawal / resignation	Same as normal retirement benefit based on service upto the date of exit.
e)	Benefit on death in service	Same as normal retirement benefit based on service upto the date of death & no vesting conditions apply.
f)	Limit	20.00 Lakhs.

iii. Plan Liability

Date Ending	31-03-2022	31-03-2021
Present value of obligation as at the end of the period	24.89	22.96

iv. Service Cost

	31-03-2022	31-03-2021
a) Current Service Cost	7.39	6.41
b) Past Service Cost including curtailment Gains/Losses	--	--
c) Gains or Losses on Non routine settlements	--	--
d) Total Service Cost	7.39	6.41

v. Net Interest Cost

	31-03-2022	31-03-2021
a) Interest Cost on Defined Benefit Obligation	1.56	1.30
b) Interest Income on Plan Assets	--	--
c) Net Interest Cost (Income)	1.56	1.30

Vi Change in Benefit Obligation

	31-03-2022	31-03-2021
a) Present value of obligation as at the beginning of the period	22.96	19.12
b) Acquisition adjustment	--	--
c) Interest Cost	1.56	1.30

d)	Service Cost	7.39	6.41
e)	Past Service Cost including curtailment Gains/Losses	--	--
f)	Benefits Paid	(1.47)	(0.38)
g)	Total Actuarial (Gain)/Loss on Obligation	(5.55)	(3.49)
h)	Present value of obligation as at the End of the period	24.89	22.96

vii. Bifurcation of Actuarial Gain/Loss on Obligation			
		31-03-2022	31-03-2021
a)	Actuarial (Gain)/Loss on arising from Change in Demographic Assumption	-	-
b)	Actuarial (Gain)/Loss on arising from Change in Financial Assumption	(1.80)	0.06
c)	Actuarial (Gain)/Loss on arising from Experience Adjustment	(3.75)	(3.56)

viii. Actuarial Gain/Loss on Plan Asset			
		31-03-2022	31-03-2021
a)	Expected Interest Income	--	--
b)	Actual Income on Plan Asset	--	--
c)	Actuarial gain /(loss) for the year on Asset	--	--

ix. Balance Sheet and related analysis			
		31-03-2022	31-03-2021
a)	Present Value of the obligation at end	24.89	22.96
b)	Fair value of plan assets	-	-
c)	Unfunded Liability/provision in Balance Sheet	(24.89)	(22.96)

x. The amounts recognized in the income statement.			
		31-03-2022	31-03-2021
a)	Total Service Cost	7.39	6.41
b)	Net Interest Cost	1.56	1.30
c)	Expense recognized in the Income Statement	8.95	7.72

xi. Other Comprehensive Income (OCI)			
		31-03-2022	31-03-2021
a)	Net cumulative unrecognized actuarial gain/(loss) opening	0	0
b)	Actuarial gain / (loss) for the year on PBO	5.55	3.49
c)	Actuarial gain /(loss) for the year on Asset	0	0
d)	Unrecognized actuarial gain/(loss) at the end of the year	5.55	3.49

xii. Change in plan assets : All figures given in the table below are as provided by the company			
		31-03-2022	31/03/2021
a)	Fair value of plan assets at the beginning of the	--	--

	period		
b)	Actual return on plan assets	--	--
c)	Employer contribution	--	--
d)	Benefits paid	--	--
e)	Fair value of plan assets at the end of the period	--	--

xiii. Major categories of plan assets (as percentage of total plan assets) : All figures given in the table below are as provided by the company			
		31-03-2022	31/03/2021
a)	Government of India Securities	--	--
b)	State Government securities	--	--
c)	High Quality Corporate Bonds	--	--
d)	Equity Shares of listed companies	--	--
e)	Property	--	--
f)	Funds Managed by Insurer		
g)	Bank Balance	--	--
Total			

Xiv Change in Net Defined Benefit Obligation			
		31-03-2022	31-03-2021
a)	Net defined benefit liability at the start of the period	22.96	19.12
b)	Acquisition adjustment	-	-
c)	Total Service Cost	7.39	6.41
d)	Net Interest cost (Income)	1.56	1.30
e)	Re-measurements	(5.55)	(3.49)
f)	Contribution paid to the Fund	-	-
g)	Benefit paid directly by the enterprise	(1.47)	(0.38)
h)	Net defined benefit liability at the end of the period	24.89	22.96

xv. Bifurcation of PBO at the end of year in current and non current			
		31-03-2022	31/03/2021
a)	Current liability (Amount due within one year)	0.88	0.38
b)	Non-Current liability (Amount due over one year)	24.01	22.58
Total PBO at the end of year		24.89	22.96

xvi. Expected contribution for the next Annual reporting period			
		31-03-2022	31-03-2021
a)	Service Cost	9.71	9.77
b)	Net Interest Cost	1.81	1.56
c)	Expected Expense for the next annual reporting period	11.52	11.33

xvii. Sensitivity Analysis of the defined benefit obligation			
a) Impact of the change in discount rate			
Present Value of Obligation at the end of the period		24.89	
a)	Impact due to increase of 0.50%	(1.79)	
b)	Impact due to decrease of 0.50 %	1.99	
b) Impact of the change in salary increase			

	Present Value of Obligation at the end of the period	24.89
a)	Impact due to increase of 0.50%	2.01
b)	Impact due to decrease of 0.50 %	(1.82)

xviii. Maturity Profile of Defined Benefit Obligation		
	Year	Amount in Lakh.
a)	0 to 1 Year	0.88
b)	1 to 2 Year	0.35
c)	2 to 3 Year	0.47
d)	3 to 4 Year	0.59
e)	4 to 5 Year	1.34
f)	5 to 6 Year	0.40
g)	6 Year onwards	20.85

19. Description of Risk Exposures:

Valuations are based on certain assumptions, which are dynamic in nature and vary over time. As such company is exposed to various risks as follows:-

- A) Salary Increases- Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.
- B) Investment Risk – If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.
- C) Discount Rate: Reduction in discount rate in subsequent valuations can increase the plan's liability.
- D) Mortality & disability – Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.
- E) Withdrawals – Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

Leave encashment (Unfunded)

The valuation of Leave Encashment has been done on the basis of actuarial valuation on projected unit (PUC) method and is provided in the financial statement and does not require disclosure as mentioned in Para 158 of IND AS 19

Defined Contribution Plan

Provident Fund - The company contributes Provident Fund (Employer as well as Employee Share) to Provident Fund Commissioner Aga (U.P) and Employers Contribution to such fund is charged to Statement of Profit and Loss. The Provident fund contribution charged to Statement of Profit and Loss for the the year ended 31.03.2022 amounted to Rs 23.97 Lacs (P.Y. Rs 18.99 Lacs)

36. Financial Instruments: Accounting classification, Fair value measurements							
Particulars as at 31st March,2022	Carrying Value	Classification			Fair Value		
		FVTPL	FVTOCI	Amortized Cost	Level-1	Level-2	Level-3
Financial Assets							
Investment in Subsidiary	56.49	-	56.49	-	-	-	56.49
Other Non Current Financial Asstes	147.19	-	-	147.19	-	-	-
Trade	412.66			412.66			

Receivable		-	-		-		
Cash and cash equivalents	39.10	-	-	39.10	-	-	-
	655.44	-	56.49	598.95	-	-	56.49

Particulars as at 31st <u>March, 2021</u>	Carrying Value	Classification			Fair Value		
		FVTPL	FVTOCI	Amortised Cost	Level-1	Level-2	Level-3
Financial Liabilities					-	-	-
Borrowings	760.46	-	-	760.46	-	-	-
Trade Payables	884.61	-	-	884.61	-	-	-
Other Financial Liabilities	6749.01	-	-	6749.01	-	-	-
	8394.07	-	-	8394.07	-	-	-

Particulars as at 31st <u>March, 2022</u>	Carrying Value	Classification			Fair Value		
		FVTPL	FVTOCI	Amortised Cost	Level-1	Level-2	Level-3
Financial Assets				-			
Investment in Subsidiary/LLP	73.98	-	73.98	-	-	-	73.98
Other Non Current Financial Assets	241.54	-	-	241.54	-	-	-
Trade Receivable	599.23	-	-	599.23	-	-	-
Cash and cash equivalents	33.81	-	-	33.81	-	-	-
	948.55	-	-	874.57	-	-	73.98

Particulars as at 31st <u>March, 2021</u>	Carrying Value	Classification			Fair Value		
		FVTPL	FVTOCI	Amortised Cost	Level-1	Level-2	Level-3
Financial Liabilities							
Borrowings	518.36	-	-	518.36	-	-	-
Trade Payables	927.12	-	-	927.12	-	-	-
Other Financial Liabilities	6838.12	-	-	6838.12	-	-	-
	8283.60	-	-	8283.60	-	-	-

37. Financial Risk Management

The company activities exposes it to variety at financial risk i.e. Credit Risk, Liquidity Risk, Capital Risk, Interest Rate Risk. These risks are managed by senior management of the company and are supervised by Board of Directors of the company, to minimize potential adverse effects on the financial performance of the company.

- (i) **Credit Risk:** Credit risk is the risk i.e a customer or the counter party fails to pay to the company causing financial loss. The credit risk primarily arises from outstanding receivables from customer / franchises. The company has franchise arrangements whereby the business of the company is expended through network of franchise dealers. The company has determined provision for Expected credit loss (ECL) based on expected credit loss model. The total impairment loss of Rs Nil/- accounted for the year ended 31.03.2021 and Rs Nil for the year ended 31.03.2022. Since the sizeable amount of trade receivables was impaired , the company considers

credit risk as a major / high risk area sizeable amount of trade receivables was impaired , the company considers credit risk as a major / high risk area.

- (ii) **Liquidity Risk:** Liquidity Risk arises from the company inability to meet its cash flow commitments in time. The company invested as investments in wholly owned Subsidiary companies and also given unsecured loans and advances leading to liquidity constraints , Further the company purchased Set Top Boxes as part of property , Plant & Equipment under digital addressible system (DAS) as part of Government policy on digitalization, and invested substantial amount, however, upon competition the realizable value of such set top boxes went down leading to liquidity constraints. Moreover the company was not able to fulfill huge demand of set top boxes leading to loss of customers and also heavy expenditure on repair and maintenance on existing set top boxes. and consequently inability to pay outstanding loans and interest commitments to the banks / lenders. The company faces liquidity crunch due to continous losses..

The following table summarizes the liquidity position of the company:-			
Sl.No	Particulars	As at 31.03.2022	As at 31.03.2021
i	Outstanding loan to bank- classified as current liability	6397.78	6477.82
ii	Working Capital Loan from Canara Bank	7.44	7.08
iii	Unsecured Loans	311.03	69.30
	Total	6716.25	6554.20
iv	Cash & cash equivalents	39.10	33.81

The company do not have liquidity to repay its borrowings, accordingly, the company received notice dated 18.07.2016 U/S 13 (2) of securitization and reconstruction of financial assets and enhancement of Security Interest Act 2002 whereby the company was called upon to discharge the entire liability as on the date of letter and also interest there on @ BR + 4% alongwith cost within 60 days from the date of notice . The account of the company was declared as NPA by Allahabad Bank. The Settlement Proposal has not been disposed off as yet by the bank making it infructuous. Further the bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal.

The company considers liquidity risk as high risk.

Maturities of Financial Liabilities

The amount borrowed from Indian Bank outstanding balance as on 31.03.2022 of Rs. 6397.78 Lacs (P.Y. 6477.82 Lacs) have become overdue as on 31.03.2022 and are currently payable

(iii) Capital Risk: The company capital risk management objective is to ensure that all times its remains a going concern and safegurds the interest of the shareholders and other stakeholders. The company has negative net owned funds of Rs 6632.67 Lacs (P.Y. Rs 6281.41 Lacs) with Rs 6716.25 Lacs (P.Y. Rs 6554.20 Lacs) as financial debt. With negative owned funds, the company is not in a position to meet its financial commitments to the lenders / others and faces capital risk in future.		
Particulars	As at 31.03.2022	As at 31.03.2021
Net owned fund (B)	(6632.67)	(6281.41)
Gross Borrowing (A)	6716.25	6554.20
Gearing Ratio (B/A)	(0.99)	(0.96)

(iv) **Interest Rate Risk:** The account of the company has been declared as Non performing asset on 30.6.2016 by Allahabad bank the prime leader of the company. The company has borrowed from Allahabad bank on floating rate of interest. The company has not made provision for interest accrued and due on outstanding loans since 01.04.2017. The interest rate risk is also material to the company.

(v) **Market Risk (COVID-19 risk) :**Subsequent to the outbreak of Coronavirus (COVID-19) and consequential lock down across the Country, the Company has continued to operate and provide cable operator services to its customer without any disruptions. The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, and other assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these standalone financial statements has

used internal and external sources of information. As on current date, the Company has concluded that the impact of COVID – 19 is not material based on these estimates. However, given the uncertainties in the economic environment, management’s impact assessment is subject to significant estimation uncertainties, and accordingly, the actual results in future may be different from those estimated as at the date of approval of these financial results. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

(vi) **Foreign Currency Risk:** The company does not normally deal in foreign currency transactions. The company does not have any foreign currency risk.

38. Related party disclosures

Related party disclosures as required by Indian Accounting Standard (Ind AS) -24 is as under:-

A. List of related parties and relationships

a. Subsidiaries

- 1 Sea News Network Limited
- 2 Jain Telemedia Services Limited

b. Key Management Personnel

- | | | |
|---|-------------------------|-------------------------------|
| 1 | Mr. Neeraj Jain | Chairman & Managing Director |
| 2 | Mrs. Sonal Jain | Women Director |
| 3 | Mrs. Chhaya Jain | Spouse of Whole-Time Director |
| 4 | Mr. Narendra Kumar Jain | Independent Directors |
| 5 | Mr. Rajeev Kumar Jain | Independent Directors |
| 6 | Ms. Snehal Agarwal | Company Secretary |

Relatives of Key Management Personnel

- | | |
|-----------------|------------------------|
| Mr. Pankaj Jain | Brother of Neeraj Jain |
|-----------------|------------------------|

c. Enterprises over which Director / key management personnel and their relatives exercise significant influence

- 1 Sea Vaishno Cable Network LLP
- 2 Your Cable Broadband LLP
- 3 Jinvani Media Venture Limited
- 4 My Digital Network Limited
- 5 Sea Shoppers Private Limited
- 6 Sea Print Media and Publication Limited

B Transactions with related parties

Disclosure of Transactions with Related Parties, as required by Ind AS 24 'Realted Party Disclosure' is given below :

Description	Subsidiaries		Key Management personnel and their relatives		Enterprises controlled by key management personnel	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Loans Accepted						
Key Management personnel						
Mr. Neeraj Jain	-	-	9.50	0.50	-	-
Mr. Pankaj Jain	-	-	-	0.45	-	-
Loans Repaid						
Key Management Personnel						
Mr. Neeraj Jain	-	-	1.10	0.50	-	-
Mr. Pankaj Jain			2.10	5.64		
Rendering of Services (Inclusive of Service Tax/GST)						
Subsidiaries						
Sea News Network Limited	28.32	28.32	-	-	-	-
Jain Telemedia Services Limited	88.50	88.50	-	-	-	-
Availing of Services						
Enterprises in which directors exercise significant influence						
Rent Received (Inclusive of Service Tax/GST)						
Subsidiaries						
Sea News Network Limited	35.40	3.54	-	-	-	-
Jain Telemedia Services Limited	3.54	3.54	-	-	-	-
Enterprises in which directors exercise significant influence						
Sea Print Media and Publication Limited	-	-	-	-	2.12	2.12
My Digital Network Limited	-	-	-	-	1.42	1.42
Rent Paid						
Key Management Personnel						
Mr. Neeraj Jain	-	-	6.00	6.00	-	-
Mr. Pankaj Jain	-	-	6.00	6.00	-	-
Salary Paid						
Key Management Personnel						
Ms. Chhaya jain	-	-	6.00	6.00	-	-
Ms. Snehal Agarwal	-	-	2.70	2.54	-	-
Reimbursement of Expenses						
Key Management Personnel						
Mr. Neeraj Jain	-	-	2.01	2.59	-	-
Mr. Pankaj Jain			3.26	1.28		
Director Sitting Fees						
Narendra Kumar Jain	-	-	0.19	0.14	-	-
Rajeev Kumar Jain	-	-	0.19	0.15	-	-
Tika Ram Sharma	-	-	-	0.13	-	-
Advance from Customers						
Sea Print Media and Publication Limited					12.71	-
Outstanding balances at the						

year end						
Trade Receivables						
Subsidiaries						
Sea News Network Limited	69.99	70.26	-	-	-	-
Jain Telemedia Services Limited	52.01	146.76	-	-	-	-
Enterprises in which directors exercise significant influence						
Sea Print Media and Publication Limited	-	-	-	-	1.10	5.98
My Digital Network Limited	-	-	-	-	18.71	17.41
Other Current Assets						
Subsidiaries						
Jain Telemedia Services Limited	15.61	15.61	-	-	-	-
Enterprises in which directors exercise significant influence						
Sea Print Media and Publication Limited	-	-	-	-	-	0.49
Short Term Borrowings						
Key Management Personnel						
Mr. Neeraj Jain	-	-	8.45	0.05	-	-
Mr. Pankaj Jain	-	-	0.24	2.34	-	-
Other Current Financial Liabilities						
Key Management Personnel						
Mr. Pankaj Jain Salary A/c	-	-	-	0.26	-	-
Mr. Neeraj Jain Rent A/c	-	-	0.90	0.46	-	-
Mr. Pankaj Jain Rent A/c	-	-	0.90	0.46	-	-
Mr. Neeraj Jain (Reimbursement of Expenses/Taxes)	-	-	1.52	0.69	-	-
Mr. Pankaj Jain (Reimbursement of Expenses/Taxes)	-	-	0.51	0.14	-	-
Mr. Narendra Kumar Jain			0.14	0.13		
Mr. Rajeev Kumar Jain			0.14	0.13		
Mr. Tika Ram Sharma	-	-	-	0.09	-	-
Ms. Snehal Agarwal Salary A/c			0.15	0.13		
Mrs. Chhaya Jain			0.50	1.64		

39. Additional regulatory information

No.	Ratios	Numerator	Denominator	Mar-22	Mar-21	Change in ratio as compared to preceding year	Reason for change in ratio by more than 25% as compared to preceding year
1	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	0.05 : 1	0.06 : 1	(16.67)	-
2	Debt-Equity Ratio (in times)	Debts Consists of long borrowings and lease liabilities (except short term borrowing)	Total Equity	-	-	-	-
3	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + other non-cash adjustments	Debt Service = Interest and lease payments + Principal repayments	-14.41 : 1	-20.3:1	(29.01)	Due to decrease in loss
4	Return on Equity Ratio (%)	Profit for the year less Preference dividend (if any)	Average Total Equity	1.31%	2.29%	(42.60)	Due to decrease in loss for the year
5	Inventory Turnover Ratio (in times)	Revenue from Operations	Average Inventory	26.64 : 1	32.39 : 1	(17.75)	
6	Trade Receivables Turnover Ratio (in times)	Revenue from Operations	Average Trade receivables	0.57 : 1	0.61 : 1	(6.56)	
7	Trade Payables Turnover Ratio (in times)	Direct Operating Cost+Other expenses	Average Trade Payables	0.37 : 1	0.35 : 1	5.71	
8	Net Capital Turnover Ratio (in times)	Revenue from operations	Average Working Capital (i.e. Total current assets less Total current liabilities)	-0.04 : 1	-0.04 : 1	-	
9	Net Profit Ratio (in %)	Profit for the year	Revenue from Operations	-30.96%	-44.46%	(30.38)	Due to reduction in loss for the year
10	Return on Capital Employed (in %)	Profit before tax and finance cost	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	-4.84%	-8.61%	(43.74)	Due to reduction in loss
11	Return on Investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	-	-	-	

40. Recent Accounting Pnouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under companies (Indian Accounting Standards) Rules as issued from time to time on 23rd March, 2022. MCA amended the companies (Indian Accounting Standards) Amendment Rules, 2022, as below-

Ind AS 16- Property Plant and equipment- The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing. If any, shall not be recognized in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment. The effective date for adoption of this amendment is annual periods

beginning on or after 1st April, 2022. The Company has evaluated the amendment and there is no impact on its financial statements.

Ind AS 37- Provisions, Contingent Liabilities and Contingent Assets- The amendment specifies that the “cost of fulfilling” a contract comprises the ‘costs that relate directly to the contract’, Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The effective date for adoption of this amendment is annual periods beginning on or after 01st April, 2022, although early adoption is permitted, The company has evaluated the amendment and there is no impact on the financial statement.

41. The Company is engaged in single product i.e. Broadcasting and Multi System Operators and activities of Cable Operator. These in context of Indian Accounting Standard 108 (Ind AS 108) on Segment Reporting are considered to constitute one single primary segment

Information about Geographical areas

The following information discloses revenue from customers based on geographical areas.

Revenue on product group wise (Ind AS 108, Para 32) and as per geographical area (Ind AS 108, Para 33(a))

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Broadcasting and Multi System Operators and activities of Cable Operator in India	1084.12	1190.20
Total	1084.12	1190.20

None of the non-current assets are located outside India.

None of the customers of the company individually account for 10% or more sale.

42. OTHER STATUTORY INFORMATION

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property

(ii) The Company do not have any transactions with companies struck off

(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company have not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

43. Previous year’s figures have been regrouped, rearranged or reclassified, wherever necessary to confirm the current year’s classification.

For Doogar & Associates Chartered Accountants

Firm Reg. No.000561N

CA. Udit Bansal
Partner

Membership No. 401642

Place : Agra

Date : 27th May, 2022

For and on behalf of the Board of Directors

Neeraj Jain
Director

DIN- 00576497

Sonal Jain
Director

DIN-00509807

Snehal Agarwal
Company Secretary

Independent Auditor's Report

To the Members of Sea TV Network Limited

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying Consolidated Financial Statements of Sea TV Network Limited ("the Holding Company") its subsidiaries as per Annexure-1 (collectively referred to as "the Group"), comprising of the Consolidated Balance Sheet as at 31st March, 2022, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income the Consolidated Statement of Cash Flows and), the Consolidated Statement of Changes in Equity for the year then ended and Notes to Consolidated Financial Statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and accounting principles generally accepted in India of the consolidated state of affairs of the Group as at 31st March, 2022, of its consolidated loss (including other comprehensive income) consolidated cash flows and consolidated changes in equity for the year then ended.

Basis for Qualified Opinion

The company has not provided for interest on overdue loans from bank & unsecured loans from directors in financial statements since 01.04.2017 amounting to Rs 6224.21 Lacs (including Rs 1562.29 Lacs for F.Y. 2021-22). Had the company provided for interest, the loss of the company for the year ended 31.03.2022 would have been higher by Rs 1562.29 Lacs and negative balance of other equity would have increased by Rs 6224.21 Lacs.

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements Section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained along with the consideration of audited financial statements referred to in "Other Matters" is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters ("KAM") are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the

consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters, in addition to the matter described in basis for qualified opinion section of our report. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	How the key audit matter was addressed
<p>1. <u>Default in repayment of loans and Settlement proposal, Notice of sale and case pending with DRT Allahabad:</u></p> <p>The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non- performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. The outstanding loan and interest accrued thereon till the date on which account was declared NPA is subject to reconciliation and confirmation with balance outstanding as per bank records. The company have submitted Settlement proposal with Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) and also deposited agreed upfront payment towards such Settlement proposal. The Settlement Proposal has not been disposed off as yet by the bank making it infructuous. The bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed by the Tribunal and the matter is subjudice as at balance sheet date. Further Indian Bank (erstwhile Allahabad Bank) has filed a case with Debts Recovery Tribunal (DRT), Allahabad against the company u/s 19(4) of the recovery of Debt and Bankruptcy Act, 1993, read with sub rule 5 of the Debts Recovery Tribunal (Procedure) Rules, 1993 on 08.02.2022. The said matter is also subjudice as on Balance Sheet date .(Refer Note No. 13,18,20 & 33)</p>	<p><u>Default in repayment of loans and Settlement proposal, Notice of sale and case pending with DRT Allahabad:</u></p> <p>We have gone through the Settlement proposal as also various communications made by the Company and Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) response thereon and assessed that Settlement proposal made by the company is not finalized as yet. Further we have also gone through the petition filed by the company in DRT, Allahabad against the Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) who has invoked SARFAESI actions against the company for its loan accounts. Further Indian Bank (erstwhile Allahabad Bank) has filed a case with Debts Recovery Tribunal (DRT), Allahabad against the company u/s 19(4) of the recovery of Debt and Bankruptcy Act, 1993, read with sub rule 5 of the Debts Recovery Tribunal (Procedure) Rules, 1993 on 08.02.2022. The said matter is also subjudice as on Balance Sheet date. The matter is pending in jurisdictional court and bank actions are stayed till further orders. Suitable disclosure in notes to accounts about non-provisioning of interest on outstanding loans as also non adjustment in the value of liabilities pending final outcome have been made in Note no. 30.</p>

<p>2. <u>Going Concern assumptions, financing & covenants:</u> For the settlement of Bank outstanding liabilities, the availability of funds to discharge Settlement obligation is an important factor for going concern assumption and as such a significant part of our audit, as the Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) also have asked the promoters to provide the details and confirmation on sources of funds to pay off Settlement. The promoters of the company have communicated to Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) that Settlement obligation when approved would be paid by disposal of properties held in the name of the company and as also by taking unsecured loans from friends and relatives. The promoters have also sought significant time to pay off the obligations upon Settlement approved by realizing optimum value of properties. Further the bank has initiated SARFAESI actions of possession and auction of charged immovable properties of the Company and guarantors, against the company for its loan accounts and the matters are subjudice in jurisdictional court and bank actions are stayed till further orders. The expectations of the promoters/management on estimates of realizable value of the properties sought to be disposed off and arranging unsecured loan from friends and relatives for paying Settlement settled amount can be influenced by future cash flows and future events, decision of the tribunal and restriction imposed by the bank in the current account may affect going concern assumptions, financing and Settlement covenants.</p>	<p><u>Going Concern assumptions, financing & covenants:</u> We have gone through the communications made by the Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) asking for sources of funds to discharge Settlement obligations and also promoters/management response thereon. The promoters/management of the company has expressed that the Settlement obligation would be met by disposal of properties of the company and guarantors and also by way of unsecured loans from friends and relatives. The discharge of obligations by paying Settlement amount is dependent on company's ability to realize optimum value of properties and also ability to raise unsecured loans from friends and relatives and may effect going concern assumption. The asset values in the balance sheet are on going concern assumptions and if that fails the recovery from the assets may be substantially lower. There can be subsequent default in the event of promoters/management not being able to realize appropriate value of properties and also financing from friends and relatives. This assumes more significance as the net worth of the company is negative by Rs 66,32,67,337/- as at 31.03.2022. Further we have also gone through the petition filed by the company in DRT, Allahabad against the Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) who has invoked SARFAESI actions against the company for its loan accounts. Further Indian Bank (erstwhile Allahabad Bank) has filed a case with Debts Recovery Tribunal (DRT), Allahabad against the company u/s 19(4) of the recovery of Debt and Bankruptcy Act, 1993, read with sub rule 5 of the Debts Recovery Tribunal (Procedure) Rules, 1993 on 08.02.2022. The said matter is also subjudice as on Balance Sheet date The decision of the tribunal and restriction imposed by the bank in the current account may also significantly impact the going concern assumption.</p>
<p>3. <u>Delay in deposit of Statutory Dues:</u> The company had been depositing all statutory dues i.e. Tax Deducted at source, PF, ESI etc with delay.</p>	<p><u>Delay in deposit of Statutory Dues:</u> We evaluated due date and deposit dates of various statutory liabilities and noticed that there are significant delays in depositing statutory liabilities</p>

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India . The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Financial Statement by Management and Board of Directors.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the Group, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the financial statements, of which we are the independent auditors. For the other entities included in the financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements and other financial information in respect of 2 subsidiary companies, included in the statement, whose financial statements includes total assets of Rs 403.99 lacs as at 31st March, 2022 and total revenue (including other income) of Rs. 268.38 lacs for the year ended 31st March, 2022, as considered in the Consolidated Financial Statements. These certified financial statements have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in so far as it relates to the aforesaid subsidiaries, is based solely on the basis of management certified financial statements.

Our Opinion on Consolidated financial statements and our report on other legal and regulating requirements are not modified in respect of the above matters with respect to our reliance on the financial statements/financial information as certified.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the report of the other auditor on separate financial statements and other financial information of the subsidiaries incorporated in India whose financial statements have been audited under the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive loss), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial

statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the holding Company as on March 31, 2021 taken on record by the Board of Directors of the holding Company, none of the directors of the holding Company is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary companies covered under the Act, and the operating effectiveness of such controls, refer to our separate report in 'Annexure A' wherein we have expressed an unmodified opinion.

g) In our opinion and based on the consideration of reports of other statutory auditors of the subsidiaries incorporated in India, the managerial remuneration for the year ended March 31, 2022 has been paid/provided by the Holding Company, its subsidiaries incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;

H) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, as noted in the 'Other matter' paragraph:

i. The consolidated financial statements disclose impact of pending litigations on the consolidated financial position of the Group. (Refer note no 35 to the consolidated financial statements).

ii. The Holding Company and its subsidiary companies did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March 2022.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies covered under the Act, during the year ended 31st March 2022.

iv. a) The respective managements of the Holding Company and its subsidiary companies, incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies, to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company, or any such subsidiary companies ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The respective managements of the Holding Company and its subsidiary companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds have been received by the Holding Company or its subsidiary companies, from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Holding Company, or any such subsidiary companies, shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed by us and that performed by the auditor of the subsidiary, as considered reasonable and appropriate in the circumstances, nothing has come to our or other auditors' notice that has caused us or the other auditor to believe that the management representations under subclauses (a) and (b) above contain any material misstatement.

v. No dividend has been declared or paid by the respective Board of Directors of the Holding Company.

For Doogar & Associates
Chartered Accountants
Firm's Registration Number: 000561N
CA Udit Bansal
Partner
Membership number: 401642

Place: Agra
Date: May 27, 2022

Annexure - A to the Independent Auditors' Report

(Referred to the paragraph 2 (f) under “Report on other Legal and Regulatory Requirements” section of our report to the Members of Sea TV Network Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March 2021, we have audited the internal financial controls over financial reporting of **Sea Tv Network Limited** (“the Holding Company”) as of that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal financial Controls over financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Holding Company incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to consolidated financial statements of 2 subsidiary companies which are incorporated in India is based solely on the financial statements as certified by the management.

For Doogar & Associates
Chartered Accountants
Firm's Registration Number: 000561N

CA Udit Bansal
Partner
Membership number: 401642

Place: Agra
Date: May 27, 2022

Annexure I: to the Independent Auditors' Report- 31st March 2022 on the Consolidated Financial Statements:

Sl. No.	Name of Company	Relationship
1.	Jain Telemedia Services Limited	Subsidiary
2.	Sea News Network Limited	Subsidiary

SEA TV NETWORK LIMITED Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010 CIN:L92132UP2004PLC028650 Website: www.seatvnetwork.com, Email:admin@seatvnetwork.com Consolidated Balance Sheet As at 31st March 2022 (Amount in Lakh)			
Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	2	910.02	944.63
Capital Work In Progress	2	-	-
Other Intangible Assets	2	11.65	14.53
Financial Assets			
i) Investments	3	-	-
ii) Trade Receivables	4	66.64	53.28
Other Non-current Assets	5	518.61	531.33
Total Non Current Assets		1506.92	1543.77
CURRENT ASSETS			
Inventories	6	2.88	17.47
Financial Assets			
i) Trade Receivable	7	284.41	339.62
ii) Cash and Cash Equivalents	8	49.38	48.20
iii) Loans	9	112.56	127.29
Other Current Assets	10	120.28	125.88
Total Current Assets		569.50	658.45
Total Assets		2076.43	2202.22
EQUITY			
Equity			
Equity Share Capital	11	1202.00	1202.00
Other Equity	12	(8070.51)	(7705.71)
Total Equity		(6868.51)	(6503.71)
NON-CURRENT LIABILITIES			
Financial liabilities: total outstanding dues of creditors other than micro enterprises and small enterprises	14	769.22	703.56
Other financial liabilities	15	168.02	163.53
Provisions	16	34.79	33.47
Deferred Tax Liabilities (Net)	17	5.68	8.61
Total Non Current Liabilities		977.72	909.17
CURRENT LIABILITIES			
Financial liabilities			
i) Borrowings	18	873.56	578.69
ii) Trade Payables	19		
(a) total outstanding dues of micro enterprises and small enterprises			
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		248.41	307.26
iii) Other Financial Liabilities	20	6764.25	6844.02
Other Current Liabilities	21	78.92	65.32
Provisions	22	2.09	1.47
Total Current Liabilities		7967.22	7796.76
Total Liabilities		2076.43	2202.22

Significant Accounting Policies	1
Notes to Consolidated Financial Statements	1-47

The Notes referred to above form an integral part of the Consolidated Financial Statements

As per our report of even date annexed

For Doogar & Associates

For and on behalf of the Board of Directors

Chartered Accountants

Firm Reg. No.000561N

CA Udit Bansal

Neeraj Jain

Sonal Jain

Partner

Director

Director

Membership No. 401642

DIN -00576497

DIN-00509807

Snehal Agarwal

Place : Agra

Company Secretary

Date : 27th May, 2022

SEA TV NETWORK LIMITED			
Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282 010			
CIN:L92132UP2004PLC028650			
Website: www.seatvnetwork.com, Email:admin@seatvnetwork.com			
Statement of Consolidated Profit & Loss For The Year Ended 31st March, 2022			
(Amount in Lakh.)			
Particulars	Note No.	For the year ended 31 st March'2022	For the year ended 31 st March'2021
I REVENUE			
Revenue from Operations	23	1253.27	1330.18
Other Income	24	6.30	36.49
TOTAL INCOME		1259.58	1366.67
II EXPENSES			
Purchase of Setup Boxes	25	8.07	48.68
Change in inventories in Finished Goods	26	14.60	(16.57)
Employee Benefits Expense	27	477.11	409.98
Finance Cost	28	22.85	12.01
Depreciation & Amortization Expenses	29	82.34	454.41
Other Expenses	30	1028.52	1321.41
TOTAL EXPENSES		1633.47	2229.93
III PROFIT/(LOSS) BEFORE TAX		(373.89)	(863.26)
IV TAX EXPENSE			
Current Tax		-	-
Tax of Earlier Years		-	-
Deferred Tax		-	-
V PROFIT/(LOSS) FOR THE YEAR		(373.89)	(863.26)
VI OTHER COMPREHENSIVE INCOME/(LOSS)			
Items that will not be reclassified to profit or loss			
Re-measurement of the defined benefit plans		6.08	12.47
Tax Impact on above		-	-
TOTAL OTHER COMPREHENSIVE INCOME/(LOSS)		6.08	12.47
VII TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(367.81)	(850.79)
VII EARNING PER EQUITY SHARE			
(Nominal value of shares 31st March'2022 - Rs 10, 31st March'2021- Rs 10)			
Basic and Diluted (in Rs.)	31	(3.11)	(7.18)
Significant Accounting Policies	1		
Notes to Consolidated Financial Statements	1-47		

The Notes referred to above form an integral part of the Consolidated Financial Statements
As per our report of even date annexed

For Doogar & Associates
Chartered Accountants
Firm Reg. No.000561N

For and on behalf of the Board of Directors

CA Udit Bansal
Partner
Membership No. 401642

Neeraj Jain
Director
DIN -00576497

Sonal Jain
Director
DIN-00509807

Place : Agra
Date : 27th May, 2022

Snehal Agarwal
Company Secretary

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022 (Amount in Lakh.)			
PARTICULARS		Year Ended March 31, 2022	Year Ended March 31, 2021
(A)	Cash flow from Operating Activities:		
	Net Profit before taxation, and extraordinary items	(373.89)	(863.26)
	Adjustment for Non-cash Items		
	Depreciation	82.34	454.41
	Interest and Finance Charges	22.85	12.01
	Interest Income	(2.69)	(7.73)
	(Profit)/Loss on Sale of Fixed Assets	(0.61)	-
	Ind AS Adjustment due to Employee Benefit Expenses	6.08	12.47
	Ind AS Adjustment due to ECL	-	-
	Operating Profit before Working Capital Changes	(265.93)	(392.10)
	Increase(Decrease) in Provisions	1.94	(4.39)
	Increase(Decrease) in Trade Payables & Other Liabilities	6.80	(79.76)
	Increase(Decrease) in Non Current Liabilities	4.58	-
	Increase(Decrease) in Other Current Liabilities	(66.18)	(18.20)
	Decrease/(Increase) in Inventories	14.60	(16.57)
	Decrease/(Increase) in Trade Receivables	41.85	(65.22)
	Decrease(Increase) in Non Current Assets	12.72	487.27
	Decrease(Increase) in Other Current Assets	20.32	96.24
	Cash Generated from Operations	229.31	7.28
	Taxes Paid	-	-
	Net Cash from Operating Activities	229.31	7.28
(B)	Cash Flow from Investing Activities		
	(Purchases)/Sale of Fixed Assets (Net)	(44.24)	(26.33)
	Interest Received during the year	2.69	7.73
	Net Cash used in Investing Activities	(41.54)	(18.60)
(C)	Cash flow from Financing Activities :		
	Interest Paid	(22.85)	(12.01)
	Proceeds/(Repayment) of Short Term Borrowings	294.88	56.51
	Net Cash(used in)/from Financing Activities	272.03	44.69
	Net (Decrease)/Increase in Cash and Cash Equivalents	1.18	33.18
	Opening Balance of Cash and Cash Equivalents	48.20	15.02
	Closing Balance of Cash and Cash Equivalents	48.20	15.02

<u>Notes</u>			
a)	COMPONENTS AND RECONCILIATION STATEMENT OF CASH AND BANK BALANCES	As at 31.03.2022	As at 31.03.2021
	Balances with banks in current accounts	35.79	39.82
	Cash in hand	13.58	8.38
	Cash and cash equivalents at the end of the year as per above	49.38	48.20
	Cash and bank balance as per balance sheet (refer note 8)	49.38	48.20

b) DISCLOSURE AS REQUIRED BY IND AS 7				
Reconciliation of liabilities arising from financing activities:				
31st March, 2022	Opening Balance	Cash Flows	Non Cash Changes	Closing Balances
Short term secured borrowings from Indian Bank	441.98	-	-	441.98
Short term secured borrowings from Canara Bank	7.08	0.36	-	7.44
Short term Unsecured borrowings from Directors & Relatives	9.52	115.30	-	124.82
Short term Unsecured borrowings from Corporates and Others	120.11	179.21	-	299.32
Total	578.69	294.87	-	873.56
31st March, 2021	Opening Balance	Cash Flows	Non Cash Changes	Closing Balances
Short term secured borrowings	451.39	(9.41)	-	441.98
Short term secured borrowings from Canara Bank	-	7.08	-	7.08
Short term Unsecured borrowings from Directors & Relatives	24.20	(14.68)	-	9.52
Short term Unsecured borrowings from Corporates and Others	46.60	73.51	-	120.11
Total	522.19	(56.50)	-	578.69

For Doogar & Associates

Chartered Accountants

Reg. No.000561N

C A Udit Bansal

Partner

Membership No. 401642

For and on behalf of the Board of Directors

Neeraj Jain

Director

DIN -00576497

Sonal Jain

Director

DIN-00509807

Snehal Agarwal

Company Secretary

Place : Agra

Date : 27th May, 2022

SEA TV NETWORK LIMITED Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282 010 CIN:L92132UP2004PLC028650 Website: www.seatvnetwork.com, Email:admin@seatvnetwork.com				
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH'2022				
A.	Equity Share Capital	Balance as at 01.04.2020	Changes in Equity share capital during the year	Balance as at 31.03.2021
	For the year ended 31.03.2021	1202.00	-	1202.00
		Balance as at 01.04.2021	Changes in Equity share capital during the year	Balance as at 31.03.2022
	For the year ended 31.03.2022	1202.00	-	1202.00

B. Other Equity (Amount in Lakh.)						
Particulars	Reserves and surplus			Other Comprehensive Income		Total Other Equity
	Securities Premium Reserve	General Reserve	Retained Earnings	Re-measurement (Losses)/Gain on defined benefit plan	Total Other Comprehensive Income	
Balance as at 01.04.2020	4059.89	90.00	(11079.48)	45.81	45.81	(6847.78)
Adjustments related to Subsidiaries of Previous year	-	-	(7.14)	-	-	-
Profit/(Loss) for the year	-	-	(863.26)	12.47	12.47	(850.79)
Balance as at 31.03.2021	4059.89	90.00	(11949.88)	58.27	58.27	(7705.71)
Balance as at 01.04.2021	4095.89	90.00	(11949.88)	58.27	58.27	(7705.71)
Adjustments related to Subsidiaries of Previous year	-	-	3.02	-	-	3.02
Profit/(Loss) for the year	-	-	(373.89)	6.08	6.08	(367.81)
Balance as at 31.03.2022	4095.89	90.00	(12320.75)	64.35	64.35	(8070.51)

Note: General Reserve has been created by transfer out of profit generated by the company and is available for distribution to shareholders.

For Doogar & Associates

For and on behalf of the Board of Directors

Chartered Accountants

Reg. No.000561N

CA Udit Bansal
Partner
Membership No. 401642
Place : Agra
Date : 27th May, 2022

Neeraj Jain
Director
DIN -00576497

Sonal Jain
Director
DIN-00509807

Snehal Agarwal
Company Secretary

2. PROPERTY, PLANT AND EQUIPMENTS													(In Lakh.)	
Particulars	Lands (Freehold)	Buildings	Plant & Machinery	Furniture & Fixtures	Electric Fittings/ Appl.	Computers	Vehicles	Total Tangible	Trade Mark	Softwar e	Video Right	Total Intangibl e	Total	
Gross Carrying Value as on 01.04.2020	191.17	564.31	3,132.34	178.70	84.29	160.80	152.02	4,463.63	1.53	9.40	30.53	41.45	4,505.08	
Addition	-	-	23.53	-	0.07	2.61	-	26.22				-	26.22	
Deletions		-						-					-	
Gross Carrying Value as on 31.03.2021	191.17	564.31	3,155.88	178.70	84.36	163.41	152.02	4,489.84	1.53	9.40	30.53	41.45	4,531.29	
Accumulated Depreciation as on 01.04.2020	-	72.91	2,583.96	122.69	60.32	146.97	106.86	3,093.71	1.45	7.92	14.64	24.01	3,117.72	
Depreciation for the period	-	8.91	407.63	15.23	6.94	3.55	9.24	451.50	-	0.07	2.85	2.92	454.41	
Deductions/ Adjustments		-						-				-	-	
Accumulated Depreciation as on 31.03.2021	-	81.82	2,991.59	137.92	67.26	150.52	116.10	3,545.21	1.45	7.99	17.48	26.92	3,572.13	
Gross Carrying Value as on 01.04.2021	191.17	564.31	3,155.88	178.70	84.36	163.41	152.02	4,489.84	1.53	9.40	30.53	41.45	4,531.29	
Addition	-	-	41.59	2.84	3.10	6.60	-	54.13	-	-	-	-	54.13	
Deletions	-	-	9.28	-	-	-	-	9.28	-	-	-	-	9.28	
Gross Carrying Value as on 31.03.2022	191.17	564.31	3,188.18	181.54	87.46	170.01	152.02	4,534.69	1.53	9.40	30.53	41.45	4,576.14	
Accumulated Depreciation as on 01.04.2021	-	81.82	2,991.59	137.92	67.26	150.52	116.10	3,545.21	1.45	7.99	17.48	26.92	3,572.13	
Depreciation for the period	-	8.91	34.97	13.64	7.03	5.76	9.14	79.46	-	0.07	2.80	2.88	82.34	
Deductions/ Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accumulated Depreciation as on 31.03.2022	-	90.72	3,026.56	151.56	74.30	156.28	125.24	3,624.67	1.45	8.06	20.29	29.80	3,654.47	
Net Carrying Value as on 31.03.2021	191.17	482.49	164.29	40.78	17.10	12.89	35.92	944.63	0.08	1.41	13.04	14.53	959.16	
Net Carrying Value as on 31.03.2022	191.17	473.59	161.62	29.98	13.17	13.73	26.78	910.02	0.08	1.33	10.24	11.65	921.67	

Note:

- i) The company has fair valued certain class of property, plant & equipment comprising all categories of Plant & Machinery.
- ii) In respect of other class of property, plant & equipment (Other than (i) above), the company has elected to value at historical cost as per GAAP.
- iii) Aggregate value of fair value of plant & machinery as per valuer report of Mr. Anil Kumar Goyal Chartered Engineer as on 31.03.2022 is Rs 119.56 lacs.

3. Non Current Investments		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
LONG TERM INVESTMENTS-Other Companies measured at fair value through OCI (Non Trade,		

unquoted and fully paid up)		
Sea Print Media and Publication Limited - 1,60,000 Equity Shares of Rs.10 each - (2021- 1,60,000)		
INVESTMENTS IN LLPs- Non Trade		
Long Term Capital in LLP - 51% (2020- 51%) Interest in Sea Vaishno Cable Network LLP		
Aggregate value of Long Term Investments in others	23.65	23.65
Aggregate fair value of Long Term Investments in others measured through OCI		
Total Non- Current Investment	23.65	23.65

Note: Investment in wholly owned subsidiary companies/ limited liability partnership firm are carried at Fair Value.

4. Trade Receivables (Non Current)		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Unsecured - Considered Good	66.64	53.28
Total	66.64	53.28

5. Other Non-current Assets		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Capital Advances	360.89	357.91
Security Deposits	10.65	27.69
MAT Credit Entitlement	28.93	28.93
Advance Tax/tax deducted at source (net of provision)	44.64	43.29
Upfront amount deposited with Indian Bank against Settlement	73.50	73.50
Total	518.61	531.33

6. Inventories		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Traded Goods (Valued at at lower of Cost and Net Realisable value)	2.88	17.47
Total	2.88	17.47

7. Trade Receivables		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Trade Receivable		
Unsecured - Considered Good	284.41	339.62
Total	284.41	339.62

Notes:

The company has a large customer base and unrelated to each other. The company had been following up with all its debtors for recovery of outstanding demands. The expected credit loss allowance is based on the ageing of the days the receivables are due and recognizes impairment loss amount based on lifetime expected credit loss at each reporting date right from its initial recognition. The provision matrix at the end of each reporting date duly approved by the Board of Directors is as under :

Particulars	As at 31.03.2022	As at 31.03.2021
Trade Receivables	284.41	339.62
Treatment in Financial Statements	NIL	NIL

The expected credit loss has been recognized and measured by the company using information based on Historical, current conditions and events and also future conditions.

Movement in the expected credit loss allowance		
	As at 31.03.2022	As at 31.03.2021
Balance at the beginning of the year	279.50	279.50
Add:		

Increase in the expected credit loss allowance on trade receivables calculated at lifetime expected credit losses charged to statement of profit & loss	-	-
Less :Written off as Bad Debt by reversing ECL	-	-
Balance at the end of the year	279.50	279.50

Ageing of Trade Receivable as at 31-03-2022 from the transaction date

31st March, 2022	Outstanding for following periods from date of Transactions					Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Trade Receivable - Billed						
Undisputed Trade receivables – considered good	243.02	41.39	-	-	-	284.41
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	243.02	41.39	-	-	-	284.41
Less: Provision for Bad & Doubtful Debts	-	-	-	-	-	-
Total Trade Receivable	243.02	41.39	-	-	-	284.41

31st March, 2021	Outstanding for following periods from date of Transactions					Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade receivables – considered good	226.53	113.09	-	-	-	339.62
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	226.53	113.09	-	-	-	339.62
Less: Provision for Bad & Doubtful Debts	-	-	-	-	-	-
Total Trade Receivable	226.53	113.09	-	-	-	339.62

8 Cash & Cash Equivalents

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Balances with banks in current accounts	35.79	39.82
Cash on hand	13.58	8.38
Total	49.38	48.20

9 Loan-Current- (Unsecured - Considered Good)

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Inter Corporate Loan	108.80	115.63
Staff Advance	3.75	11.65
Total	112.56	127.29

10 Other Current Assets

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Advance against goods, services and others (unsecured considered good unless otherwise stated)		
Others Advances	82.75	90.21
Prepaid Expenses	10.05	13.61
Balance with Government/Statutory Authorities	27.48	22.06
Total	120.28	125.88

11 EQUITY SHARE CAPITAL

(a) Authorised

Particulars	No. of Shares		Amount (In Lakhs.)	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Equity Shares of Rs. 10 each				
At the beginning of the period	17,000,000	17,000,000	1700.00	1700.00
Add: Additions during the period	-	-	-	-
Less: Reduction during the period	-	-	-	-
At the end of the period	17,000,000	17,000,000	1700.00	1700.00

Preference Shares of Rs. 100 each				
At the beginning of the period	200,000	200,000	200.00	200.00
Add: Additions during the period	-	-	-	-
Less: Reduction during the period	-	-	-	-
At the end of the period	200,000	200,000	200.00	200.00
Grand Total	17,200,000	17,200,000	1900.00	1900.00

(b) Issued, Subscribed and Paid up				
Particulars	No. of Shares		Amount (In Lakhs.)	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Equity Shares of Rs. 10 each fully paid up				
At the beginning of the period	12,020,000	12,020,000	1202.00	1202.00
Add: Additions during the period	-	-	-	-
Less: Reduction during the period	-	-	-	-
At the end of the period	12,020,000	12,020,000	1202.00	1202.00
Total	12,020,000	12,020,000	1202.00	1202.00
(c) Details of shareholders holding more than 5% shares in the company				
Name of the Shareholder	No. of Shares Percentage			
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
(i) Mr. Neeraj Jain	6,798,664	6,798,664	56.56	56.56
(ii) Mrs. Amishaben Nitin Kumar Shah	2,098,220	2,098,220	17.46	17.46

The aforesaid disclosure is based upon percentages computed separately for class of shares outstanding, as at the balance sheet date. As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

11.1	Terms/rights attached to paid up equity shares The company has only one class of equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
11.2	The Company has not allotted any fully paid up equity shares pursuant to contracts without payment being received in cash during the period of five years immediately preceding the balance sheet date.

11.3. Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

Promoters name	Amount (In Lakh.)			
	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	% of total shares	No. of Shares	% of total shares
Mr. Neeraj Jain	6798664	56.56	6798664	56.56
Smt Sonal Jain	98500	0.82	98500	0.82
Mr. Akshay Kumar Jain	61651	0.51	61651	0.51
Mr. Pankaj Jain	46000	0.38	46000	0.38
Smt Chhaya Jain	26000	0.22	26000	0.22
Total	7030815	58.49	7030815	58.49

Disclosure of shareholding of promoters as at March 31, 2021 is as follows:

Promoters name	Amount (In Lakh.)			
	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	% of total shares	No. of Shares	% of total shares
Mr. Neeraj Jain	6798664	56.56	6798664	56.56
Smt Sonal Jain	98500	0.82	98500	0.82
Mr. Akshay Kumar Jain	61651	0.51	61651	0.51
Mr. Pankaj Jain	46000	0.38	46000	0.38
Smt Chhaya Jain	26000	0.22	26000	0.22
Total	7030815	58.49	7030815	58.49

12. Other Equity		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
a. General Reserve		
Balance at the beginning of the year	90.00	90.00
Add: Transferred from Surplus in Statement of Profit and Loss	-	-
Closing Balance	90.00	90.00
b. Securities Premium		
Balance at the beginning of the year	4095.89	4095.89
Additions during the year	-	-
Closing Balance	4095.89	4095.89
c. Surplus in the Statement of Profit & Loss		
Balance at the beginning of the year	(11949.88)	(11079.48)
Add: Adjustments related to Subsidiaries of Previous year	3.02	(7.14)
Add: Additions during the year	(373.89)	(863.26)
Closing Balance	(12320.75)	(11949.88)
d. Other comprehensive income		
Balance at the beginning of the year	58.27	45.81
Add: Additions during the year	6.08	12.47
Closing Balance	64.35	58.27
Total	(8070.51)	(7705.71)

13. Borrowings - Non Current		
Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Secured		
Term Loan from Bank*	5955.79	6035.83
Less: Current Maturities of Long Term Debt (Refer Note No. 18)	(5955.79)	(6035.83)
Total	-	-
* includes interest accrued & due of Rs.	976.63	976.63

Nature of Security

Term Loan From Banks

1.Primary Security

Exclusive charge by way of hypothecation on fixed assets/project assets.

2. Collateral Security:

Equitable mortgage of Land and building at Madhav Kunj, Loha Mandi ward, Agra, bearing no.47-B/5, 5-A, 4-A & 4-B. Owner- M/s Sea TV Network Ltd. valued Rs. 9.34 crores as on 11/01/2013.

Equitable mortgage of house no. 148, Manas Nagar, Loha Mandi ward, Agra. Owner-Neeraj Jain & Pankaj Jain valued Rs. 3.15 crores as 11/01/2013.

Equitable mortgage of residential plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing no.50. Owner- Pankaj Jain. valued Rs. 0.17 crores as on 11/01/2013.

Equitable mortgage of residential plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing no.43. Owner- Pankaj Jain. valued Rs. 0.12 crores as on 11/01/2013.

Equitable mortgage of Commercial plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing Kh.no.860. Owner- Sea TV Network Limited valued Rs. 0.65 crores as on 11/01/2013.

Term of Repayment

1. Repayment of Restructured of Term Loan 1 of Rs.12.82 Crores will commence from October'2016 and shall be repayable in 78 months by monthly installment of Rs.5.83 lacs for 1st 6 months, Rs. 10.87 lacs p.m for next 24 months, 16.30 lacs p.m. for next 12 months, Rs. 21.74 lacs p.m. for next 24 months and Rs. 22.64 lacs p.m. in next 11 months and last installment of Rs. 19.74 lac. Interest for Oct, 2014 to September, 2015 will be serviced from FITL proposed, thereafter will be paid as and when due @ BR+ 4%. Applicable on restructured term loan outstanding of Rs. 1282 lacs.

2. Repayment of Restructured amount of Term Loan II of Rs.9.17 Crores will commence from October 2016 and shall be repayable in 78 months by monthly installments of Rs. 4.52 lacs p.m for the 1st 6 months , Rs. 7.75 lacs p.m. for next 24 months, Rs. 11.63 lacs p.m. for next 12 months, Rs. 15.51 lacs p.m. for next 24 months and Rs. 17.06 lacs p.m. in next 11 months and last installment of Rs. 4.42 lac. The interest for October, 2014 to september, 2015 will be serviced from FITL proposed, thereafter, will be paid as and when due @ BR+4%. Applicable on restured term loan outstanding of Rs. 917 lacs.

Equitable mortgage of residential plot at Gayatri City, Mauza Lakhanpur, Lohamandi Ward, Agra, bearing no.A-12. Owner-Neeraj Jain valued Rs. 0.46 crores as on 11/01/2013.

Equitable mortgage of residential plot at Gayatri City, Mauza Lakhanpur, Lohamandi Ward, Agra, bearing no.A-1. Owner-Neeraj Jain valued Rs. 0.46 crores as on 11/01/2013.

Equitable mortgage of commercial plot at Pushp Puneet Villa, Mauza Bhogipura, Shahganj, Agra, bearing Shop no.38. Owner-Sea TV Network Limited. valued Rs. 0.18 crores as on 11/01/2013.

Equitable mortgage of commercial plot at Pushp Puneet Villa, Mauza Bhogipura, Shahganj, Agra, bearing Shop no.32. Owner-Sea TV Network Limited. valued Rs. 0.18 crores as on 11/01/2013.

Pledged of 3605320 Shares of Sea TV Network Limited in the name of Mr.Neeraj Jain-CMD (exclusive for our Bank)

Residential Flat No.218, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.50 crores

Residential Flat No.403, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.30 crores

Residential Flat No.408, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.30 crores

Residential Flat No.401, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jaganpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

Residential Flat No.403, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jaganpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

Residential Flat No.404, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jaganpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

Residential Plot No.226, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Residential Plot No.163, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Residential Plot No.241, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Pledge of 30% shares of its subsidiary companies: 1. Pledge of 4035000 shares of M/s Sea News Network Limited in the name of M/s Sea TV Network Limited@face value of Rs.10.00 per share. 2. Pledge of 2685000 Shares of M/s Jain Telemedia Services Limited@face value of Rs.10.00 per share.

Supplemental equitable mortgage of House admeasuring 464.45 sq.mtrs situated at 4, Pandav Nagar, NH-2,Shahganj,Agra in the name of spouses of promoters viz. Mrs. Chhaya Jain w/o Shri Pankaj Jain and Mrs. Sonal Jain w/o Shri Neeraj Jain valued at Rs.3.75cr dated 04.06.2012

Residential Flat No.104, Gayatri Retreat, Tower No.B-2, Ist Floor ,Taj Nagri, Phase-II, Agra Owner-Sea News Network Limited valued Rs. 0.36 crores

Residential Flat No.204, Gayatri Retreat, Tower No.B-2, Ist Floor ,Taj Nagri, Phase-II, Agra Owner-Jain Telemedia Services Limited valued Rs. 0.36 crores

3. Repayment of restruted amount of term loan of Rs. 21.40 crores will commence from Oct, 2016 and shall be repayable in 78 structured monthly installments of Rs. 10.40 lacs p.m. for the 1st 6 months, Rs. 17.83 lacs p.m. for next 24 months, Rs. 26.75 lacs p.m. for next 12 months , Rs. 35.67 lacs p.m. for next 24 months , Rs. 39.23 lacs p.m. in next 11 months and last installment of Rs. 441.07 lacs. The interest for October, 2014 to September 2015 will be serviced from FITL proposed, thereafter, will be paid as and when due @ BR+4%.

4. Repayment amount of term loan of Rs. 4.00 crores will commence from April' 2017 to March' 2020 and shall be repayable in 36 monthly installments of Rs.4.17 lacs p.m. for the 1st 12 months, Rs.8.33 lacs p.m. for next 12 months, Rs.20.83 lacs p.m. for next 11 months , and last installment of Rs.20.87 lac. The interest on WCTL shall be paid as and when due @ BR+4%.

5. Repayable in 60 equal monthly installments. i.e. Repayment will commence from October'2015. The Interest on FITL shall be paid as and when due.

NOTE 1: The account of the Company has been classified as " Non-Performing Assets". Since the loans of the Company have been recalled by Allahabad Bank and possession notice for immovable properties offered as collateral have been issued, this has been classified as Current Borrowings.The bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal. The Company has fair valued its Plant & Machinery , accordingly loan outstanding is less secured to the extent of impairment done on such fair valuation.

NOTE 2: During the year under consideration Indian Bank has E-auctioned immovable property bearing plot no.4, house no.19, E/4P, Pandav Nagar, NH-2, Shahganj, Agra-282010 measuring 464.5 square meter in the name of Smt. Chhaya Jain and Smt. Sonal Jain on 28.07.2021 amounting to Rs 345.95 Lakhs. Further on the said property there is supplement mortgage of Indian Bank (Erstwhile Allahabad Bank) in respect to loans given to the company. The sale consideration of Rs 345.95 lakhs received by the bank from the e-auctioned has been firstly adjusted with the housing loan taken by Smt Chhaya Jain and Smt. Sonal Jain to the tune of Rs 269.37 Lakhs and balance sales consideration of Rs 76.58 Lakhs and 3.45 Lakhs of TDS deducted has been adjusted from term loan of the company.

Sl.No	Default	Due Date	TL-1, 2 3 & 4	FITL	Total	Delay (In Days)
1	Principal	31-Mar-22	4656.94	322.22	4979.76	0
2	Principal	28-Feb-22	4736.98	322.22	5059.20	31
3	Principal	31-Jan-22	4736.98	322.22	5059.20	60
4	Principal	31-Dec-21	4736.98	322.22	5059.20	91
5	Principal	30-Nov-21	4736.98	322.22	5059.20	122
6	Principal	31-Oct-21	4736.98	322.22	5059.20	152
7	Principal	30-Sep-21	4736.98	322.22	5059.20	183
8	Principal	31-Aug-21	4736.98	322.22	5059.20	213
9	Principal	31-Jul-21	4736.98	322.22	5059.20	244
10	Principal	30-Jun-21	4736.98	322.22	5059.20	275
11	Principal	31-May-21	4736.98	322.22	5059.20	305
12	Principal	30-Apr-21	4736.98	322.22	5059.20	336
13	Principal	31-Mar-21	4736.98	322.22	5059.20	366
14	Principal	28-Feb-21	4736.98	322.22	5059.20	397
15	Principal	31-Jan-21	4736.98	322.22	5059.20	425
16	Principal	31-Dec-20	4736.98	322.22	5059.20	456
17	Principal	30-Nov-20	4736.98	322.22	5059.20	487
18	Principal	31-Oct-20	4736.98	322.22	5059.20	517
19	Principal	30-Sep-20	4736.98	322.22	5059.20	548
20	Principal	31-Aug-20	4736.98	322.22	5059.20	578
21	Principal	31-Jul-20	4736.98	322.22	5059.20	609
22	Principal	30-Jun-20	4736.98	322.22	5059.20	640
23	Principal	31-May-20	4736.98	322.22	5059.20	670
24	Principal	30-Apr-20	4736.98	322.22	5059.20	701
25	Principal	31-Mar-20	4736.98	322.22	5059.20	731
26	Principal	28-Feb-20	4736.98	322.22	5059.20	762
27	Principal	31-Jan-20	4736.98	322.22	5059.20	790
28	Principal	31-Dec-19	4736.98	322.22	5059.20	821
29	Principal	30-Nov-19	4736.98	322.22	5059.20	852
30	Principal	31-Oct-19	4736.98	322.22	5059.20	882
31	Principal	30-Sep-19	4736.98	322.22	5059.20	913
32	Principal	31-Aug-19	4736.98	322.22	5059.20	943
33	Principal	31-Jul-19	4736.98	322.22	5059.20	974
34	Principal	30-Jun-19	4736.98	322.22	5059.20	1005
35	Principal	31-May-19	4736.98	322.22	5059.20	1035
36	Principal	30-Apr-19	4736.98	322.22	5059.20	1066
37	Principal	31-Mar-19	4736.98	322.22	5059.20	1096
38	Principal	28-Feb-19	4736.98	322.22	5059.20	1127
39	Principal	31-Jan-19	4736.98	322.22	5059.20	1155
40	Principal	31-Dec-18	4736.98	322.22	5059.20	1186
41	Principal	30-Nov-18	4736.98	322.22	5059.20	1217
42	Principal	31-Oct-18	4736.98	322.22	5059.20	1247
43	Principal	30-Sep-18	4736.98	322.22	5059.20	1278
44	Principal	31-Aug-18	4736.98	322.22	5059.20	1308
45	Principal	31-Jul-18	4736.98	322.22	5059.20	1339
46	Principal	30-Jun-18	4736.98	322.22	5059.20	1370

47	Principal	31-May-18	4736.98	322.22	5360.60	1400
48	Principal	30-Apr-18	4736.98	322.22	5360.60	1431
49	Principal	31-Mar-18	4736.98	328.22	5360.60	1492
50	Principal	28-Feb-18	4736.98	328.22	5360.60	1520
51	Principal	31-Jan-18	4736.98	346.22	5360.60	1591
52	Principal	31-Dec-17	4736.98	346.22	5360.60	1582
53	Principal	30-Nov-17	4736.98	356.23	5360.60	1612
54	Principal	31-Oct-17	4737.02	366.43	5360.60	1643
55	Principal	30-Sep-17	4736.98	465.50	5360.60	1673
56	Principal	31-Aug-17	4738.10	465.50	5360.60	1703
57	Principal	31-Jul-17	4738.10	480.50	5360.60	1735
58	Principal	30-Jun-17	4738.10	480.50	5360.60	1765
59	Principal	31-May-17	4738.10	480.50	5360.60	1795
60	Principal	30-Apr-17	4738.10	480.50	5360.60	1826
61	Principal	31-Mar-17	4738.10	480.50	5360.60	1857
62	Principal	28-Feb-17	4738.10	480.50	5360.60	1885
63	Principal	31-Jan-17	4738.10	480.50	5360.60	1916
64	Principal	31-Dec-16	4738.10	480.50	5360.60	1947
65	Principal	30-Nov-16	4738.10	480.50	5360.60	1977
66	Principal	31-Oct-16	4738.10	621.90	5360.60	2008
67	Principal	30-Sep-16	4738.10	621.90	5360.60	2038
68	Principal	31-Aug-16	4738.10	621.90	5360.60	2069
69	Principal	31-Jul-16	4738.10	621.90	5360.60	2100
70	Principal	30-Jun-16	4738.10	621.90	5360.60	2100
1	Interest	31-Mar-17	68.78	6.94	71.71	730
2	Interest	28-Feb-17	58.05	6.23	64.28	761
3	Interest	31-Jan-17	63.55	6.82	7.36	789
4	Interest	31-Dec-16	62.63	7.32	69.95	820
5	Interest	30-Nov-16	59.94	7.55	67.49	851
6	Interest	31-Oct-16	61.22	7.71	68.94	881
7	Interest	30-Sep-16	58.59	7.38	65.97	912
8	Interest	31-Aug-16	59.85	7.54	67.38	942
9	Interest	31-Jul-16	59.16	7.45	67.38	973
10	Interest Up to 30.06.2016	30-Jun-16	339.65	24.29	363.94	1004

14. Trade Payable-Non Current

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Other Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of trade payables and acceptances other than above	769.22	703.56
Total	769.22	703.56

15. Other Financial Liabilities - Non Current

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Other Liabilities	168.02	163.53
Total	168.02	163.53

16. Provisions-Non Current

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Gratuity	30.65	28.61
Leave Encashment	4.14	4.68
Total	34.79	33.47

17. Deferred Tax Liabilities (net)

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Deferred Tax liability		
Property Plant & Equipments	5.68	8.61
Total	5.68	8.61
Deferred Tax (Assets)		
Provision for retirement benefits	-	-
Net Deferred asset on account of IND AS Adjustment	-	-
Total	-	-
Net Deferred Tax Liability	5.68	8.61

(c) Movement in Deferred Tax Liability

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Balance of deferred tax liability as at 01.04.2020		1.58
Addition/deletion as per adjustments in subsidiaries in previous year		7.03
Addition/deletion during the year ended 31.03.2021		
Balance as at 31.03.2021		8.61
Addition/deletion as per adjustments in subsidiaries in previous year		(2.93)
Addition/deletion during the year ended 31.03.2022		-
Balance as at 31.03.2022		5.68

18. Borrowings - Current

Sl. No.	Particulars	Amount (In Lakh.)	
		As at 31.03.2022	As at 31.03.2021
	Secured		
	Working Capital Loans From Indian Bank*	441.98	441.98
	Working Capital Loan From Canara Bank	7.44	7.08
	Unsecured - Repayable on Demand		
	From Directors	124.82	9.52
	From Corporate	299.32	120.11
	Total	873.56	578.69
	* includes interest accrued & due of	74.25	74.25

Nature of Security
Working Capital Loan
1.Primary Security

2. Collateral Security:

Equitable mortgage of Land and building at Madhav Kunj, Loha Mandi ward, Agra, bearing no.47-B/5, 5-A, 4-A & 4-B. Owner- M/s Sea TV Network Ltd. valued Rs. 9.34 crores as on 11/01/2013.

Equitable mortgage of house no. 148, Manas Nagar, Loha Mandi ward, Agra. Owner- Neeraj Jain & Pankaj Jain valued Rs. 3.15 crores as on 11/01/2013.

Equitable mortgage of residential plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing no.50. Owner- Pankaj Jain valued Rs. 0.17 crores as on 11/01/2013.

Equitable mortgage of residential plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing no.43. Owner- Pankaj Jain valued Rs. 0.12 crores as on 11/01/2013.

Equitable mortgage of Commercial plot at Prem Puri, Mauza Baroli Ahir, Tajganj, Agra, bearing Kh.no.860. Owner- Sea TV Network Limited valued Rs. 0.65 crores as on 11/01/2013.

Term of Repayment

1. Repayment of Restructured of Term Loan I of Rs.12.82 Crores will commence from October'2016 and shall be repayable in 78 months by monthly installment of Rs.5.83 lacs for 1st 6 months, Rs. 10.87 lacs p.m for next 24 months, 16.30 lacs p.m. for next 12 months, Rs. 21.74 lacs p.m. for next 24 months and Rs. 22.64 lacs p.m. in next 11 months and last installment of Rs. 19.74 lac. Interest for Oct, 2014 to September, 2015 will be serviced from FITL proposed, thereafter will be paid as and when due @ BR+4%. Applicable on restructured term loan outstanding of Rs. 1282 lacs.

2. Repayment of Restructured amount of Term Loan II of Rs.9.17 Crores will commence from October'2016 and shall be repayable in 78 months by monthly installments of Rs. 4.52 lacs p.m for the 1st 6 months, Rs. 7.75 lacs p.m. for next 24 months, Rs. 11.63 lacs p.m. for next 12 months, Rs. 15.51 lacs p.m. for next 24 months and Rs. 17.06 lacs p.m. in next 11 months and last installment of Rs. 4.42 lac. The interest for October, 2014 to september, 2015 will be serviced from FITL proposed, thereafter, will be paid as and when due @ BR+4%. Applicable on restructured term loan outstanding of Rs. 917 lacs.

Equitable mortgage of residential plot at Gayatri City, Mauza Lakhapur, Lohamandi Ward, Agra, bearing no.A-12. Owner- Neeraj Jain valued Rs. 0.46 crores as on 11/01/2013.

Equitable mortgage of residential plot at Gayatri City, Mauza Lakhapur, Lohamandi Ward, Agra, bearing no.A-1. Owner- Neeraj Jain valued Rs. 0.46 crores as on 11/01/2013.

Equitable mortgage of commercial plot at Pushp Puneet Villa, Mauza Bhogipura, Shahganj, Agra, bearing Shop no.38. Owner- Sea TV Network Limited valued Rs. 0.18 crores as on 11/01/2013.

Equitable mortgage of commercial plot at Pushp Puneet Villa, Mauza Bhogipura, Shahganj, Agra, bearing Shop no.32. Owner- Sea TV Network Limited valued Rs. 0.18 crores as on 11/01/2013.

Pledged of 3605320 Shares of Sea TV Network Limited in the name of Mr.Neeraj Jain-CMD (exclusive for our Bank)

Residential Flat No.218, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.50 crores

Residential Flat No.403, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.30 crores

Residential Flat No.408, Pushp Puneet Villa, Maruti Estate Crossing, Shahganj, Bodla Road, Agra Owner-Sea Tv Network Limited valued Rs. 0.30 crores

Residential Flat No.401, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jaganpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

Residential Flat No.403, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jaganpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

Residential Flat No.404, Pushpanjali Seasons, Phase-I, Block D-2, C Tower, Jaganpur, Dayal Bagh, Agra Owner-Sea Tv Network Limited valued Rs. 0.65 crores

Residential Plot No.226, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Residential Plot No.163, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Residential Plot No.241, Pushpanjali Orchids (Pushpanjali Kings Street), Mauza Rajrai, Agra Owner-Sea Tv Network Limited

Pledge of 30% shares of its subsidiary companies : 1. Pledge of 4035000 shares of M/s Sea News Network Limited in the name of M/s Sea TV Network Limited@face value of Rs.10.00 per share. 2. Pledge of 2685000 Shares of M/s Jain Telemedia Services Limited@face value of Rs.10.00 per share.

Supplemental equitable mortgage of House admeasuring 464.45 sq.mtrs situated at 4, Pandav Nagar, NH-2,Shahganj,Agra in the name of spouses of promoters viz. Mrs. Chhaya Jain w/o Shri Pankaj Jain and Mrs. Sonal Jain w/o Shri Neeraj Jain valued at Rs.3.75cr dated 04.06.2012

Residential Flat No.104, Gayatri Retreat, Tower No.B-2, Ist Floor ,Taj Nagri, Phase-II, Agra Owner-Sea News Network Limited valued Rs. 0.36 crores

Residential Flat No.204, Gayatri Retreat, Tower No.B-2, Ist Floor ,Taj Nagri, Phase-II, Agra Owner-Jain Telemedia Services Limited valued Rs. 0.36 crores

3. Repayment of restruted amount of term loan of Rs. 21.40 crores will commence from Oct, 2016 and shall be repayable in 78 structured monthly installments of Rs. 10.40 lacs p.m. for the 1st 6 months, Rs. 17.83 lacs p.m. for next 24 months, Rs. 26.75 lacs p.m. for next 12 months, Rs. 35.67 lacs p.m. for next 24 months, Rs. 39.23 lacs p.m. in next 11 months and last installment of Rs. 441.07 lacs. The interest for October, 2014 to September 2015 will be serviced from FITL proposed, thereafter, will be paid as and when due @ BR+4%.

4. Repayment amount of term loan of Rs. 4.00 crores will commence from April' 2017 to March' 2020 and shall be repayable in 36 monthly installments of Rs.4.17 lacs p.m. for the 1st 12 months, Rs.8.33 lacs p.m. for next 12 months, Rs.20.83 lacs p.m. for next 11 months , and last installment of Rs.20.87 lac. The interest on WCTL shall be paid as and when due @ BR+4%.

5. Repayable in 60 equal monthly installments. i.e. Repayment will commence from October'2015. The Interest on FITL shall be paid as and when due.

NOTE 1: *The account of the Company has been classified as " Non-Performing Assets". Since the loans of the Company have been recalled by Allahabad Bank and possession notice for immovable properties offered as collateral have been issued, this has been classified as Current Borrowings. The bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal. The Company has fair valued its Plant & Machinery , accordingly loan outstanding is less secured to the extent of impairment done on such fair valuation.*

NOTE 2: *During the year under consideration Indian Bank has E-auctioned immovable property bearing plot no.4, house no.19, E/4P, Pandav Nagar, NH-2, Shahganj, Agra-282010 measuring 464.5 square meter in the name of Smt. Chhaya Jain and Smt. Sonal Jain on 28.07.2021 amounting to Rs 345.95 Lakhs. Further on the said property there is supplement mortgage of Indian Bank (Erstwhile Allahabad Bank) in respect to loans given to the company. The sale consideration of Rs 345.95 lakhs received by the bank from the e-auctioned has been firstly adjusted with the housing loan taken by Smt Chhaya Jain and Smt. Sonal Jain to the tune of Rs 269.37 Lakhs and balance sales consideration of Rs 76.58 Lakhs and 3.45 Lakhs of TDS deducted has been adjusted from term loan of the company.*

Sl.No	Default	Due Date	1258 CC	Delay (In Days)
1	Principal	31-Mar-22	367.73	0
2	Principal	29-Feb-22	367.73	31
3	Principal	31-Jan-22	367.73	60
4	Principal	31-Dec-21	367.73	91
5	Principal	30-Nov-21	367.73	122
6	Principal	31-Oct-21	367.73	152
7	Principal	30-Sep-21	367.73	183
8	Principal	31-Aug-21	367.73	213
9	Principal	31-Jul-21	367.73	244
10	Principal	30-Jun-21	367.73	275
11	Principal	31-May-21	367.73	305
12	Principal	30-Apr-21	367.73	336
13	Principal	31-Mar-21	367.73	366
14	Principal	28-Feb-21	367.73	397
15	Principal	31-Jan-21	367.73	425
16	Principal	31-Dec-20	367.73	456
17	Principal	30-Nov-20	367.73	487
18	Principal	31-Oct-20	367.73	517
19	Principal	30-Sep-20	367.73	548
20	Principal	31-Aug-20	367.73	578
21	Principal	31-Jul-20	367.73	609
22	Principal	30-Jun-20	367.73	640
23	Principal	31-May-20	367.73	670
24	Principal	30-Apr-20	367.73	701
25	Principal	31-Mar-20	377.13	731

26	Principal	28-Feb-20	377.13	762
27	Principal	31-Jan-20	377.13	790
28	Principal	31-Dec-19	377.13	821
29	Principal	30-Nov-19	377.13	852
30	Principal	31-Oct-19	377.13	882
31	Principal	30-Sep-19	377.13	913
32	Principal	31-Aug-19	377.13	943
33	Principal	31-Jul-19	377.13	974
34	Principal	30-Jun-19	377.13	1005
35	Principal	31-May-19	377.13	1035
36	Principal	30-Apr-19	377.13	1066
37	Principal	31-Mar-19	382.98	1096
38	Principal	28-Feb-19	382.98	1127
39	Principal	31-Jan-19	382.98	1155
40	Principal	31-Dec-18	382.98	1186
41	Principal	30-Nov-18	382.98	1217
42	Principal	31-Oct-18	382.98	1247
43	Principal	30-Sep-18	382.98	1278
44	Principal	31-Aug-18	380.93	1308
45	Principal	31-Jul-18	380.93	1339
46	Principal	30-Jun-18	397.97	1370
47	Principal	31-May-18	397.97	1400
48	Principal	30-Apr-18	397.97	1431
49	Principal	31-Mar-18	397.97	1461
50	Principal	28-Feb-18	397.97	1492
51	Principal	31-Jan-18	397.97	1520
52	Principal	31-Dec-17	408.47	1551
53	Principal	30-Nov-17	408.47	1582
54	Principal	31-Oct-17	417.67	1612
55	Principal	30-Sep-17	424.68	1643
56	Principal	31-Aug-17	441.09	1673
57	Principal	31-Jul-17	468.65	1704
58	Principal	30-Jun-17	468.65	1735
59	Principal	31-May-17	468.65	1765
60	Principal	30-Apr-17	468.65	1796
61	Principal	31-Mar-17	468.65	1826
62	Principal	28-Feb-17	468.65	1857
63	Principal	31-Jan-17	468.65	1885
64	Principal	31-Dec-16	468.65	1916
65	Principal	30-Nov-16	538.65	1947
66	Principal	31-Oct-16	535.65	1977
67	Principal	30-Sep-16	570.25	2008
68	Principal	31-Aug-16	613.00	2038
69	Principal	31-Jul-16	539.00	2069
70	Principal	30-Jun-16	564.00	2100

	Interest	31-Mar-17	6.93	730
2	Interest	28-Feb-17	6.53	761
3	Interest	31-Jan-17	7.62	789
4	Interest	31-Dec-16	7.27	820
5	Interest	30-Nov-16	6.75	851
6	Interest	31-Oct-16	7.22	881
7	Interest	30-Sep-16	6.99	912
8	Interest	31-Aug-16	7.70	942
9	Interest	31-Jul-16	7.66	973
10	Interest up to 30.06.2016	30-Jun-16	9.58	1004

19 Trade payables			
	Particulars	Amount (In Lakh.)	
		As at 31.03.2022	As at 31.03.2021
	Other Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of trade payables and acceptances other than above	248.41	307.26
	Total	248.41	307.26

The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006("the Act") has been determined to the extent such parties have been identified by the Company, on the basis of information and records available with them. This information has been relied upon by the auditors.

Particulars	As at 31.03.2022	As at 31.03.2021
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;		
- Principal Amount	-	-
- Interest Due	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Ageing of Trade Payable as at 31.03.2022 from the date of transaction

31st March, 2022	Outstanding for following periods from the date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Payable					
-MSME	-	-	-	-	-
- Others	248.41	-	-	-	248.41
Disputed Trade Payable					
-MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	248.41	-	-	-	248.41
Total Trade Payable	248.41	-	-	-	248.41

Ageing of Trade Payable as at 31.03.2021 from the date of transaction

31st March, 2021	Outstanding for following periods from the date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Payable					
-MSME	-	-	-	-	-
- Others	307.26	-	-	-	307.26
Disputed Trade Payable					
-MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	307.26	-	-	-	307.26
Total Trade Payable	307.26	-	-	-	307.26

(Rs. in Lacs)

20. Other Current Financial Liabilities

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Current Maturities of Long Term Borrowings *	5955.79	6036.74
Bank Overdraft	28.00	39.50
Security Deposit Received	714.47	714.40
Due to Directors	2.42	1.16
Due to Employees	48.33	47.23
Income Received in Advance	15.24	5.00
Total	6764.25	6844.02

* The account of the Company has been classified as "Non-Performing Assets". Since the loans of the Company have been recalled by Allahabad Bank and possession notice for immovable properties offered as collateral have been issued, the entire amount outstanding have been shown as Current Maturities of Long Term Borrowings. Further the bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal.

21. Other Current Liabilities

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Advance from Customers	27.18	17.07
Statutory Dues Payable	51.73	48.25
Total	78.92	65.32

22. Short Term Provisions

Particulars	Amount (In Lakh.)	
	As at 31.03.2022	As at 31.03.2021
Gratuity	1.90	1.30
Leave Encashment	0.18	0.17
Total	2.09	1.47

23. Revenue from Operations

Particulars	Amount (In Lakh.)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Sale of Traded goods		
Income From sale of Settop Boxes	19.50	35.84

Sale of service	1233.77	1294.34
Income from Operations LCO,Carriage fee and Time space selling		
Total	1253.27	1330.18
The Disclosures as required by Ind-AS 115 are as under :		
Particulars	For the year ended 31st March'2022	Amount (In Lakh.)
		For the year ended 31st March'2021
The Company disaggregates revenue based on nature of service/geography as under :		
Revenue from Goods sold in India		
Income From sale of Settop Boxes	19.50	35.84
Revenue from Services in India		
Income from Operations LCO,Carriage fee and Time space selling	1233.77	1294.34
Total	1253.27	1330.18
Reconciliation of Revenue	For the year ended 31st March'2022	Amount (In Lakh.)
		For the year ended 31st March'2021
Gross value of contract price	1253.27	1330.18
Less : Rebate & Discount etc	-	-
Revenue from operations as recognized in financial statements	1253.27	1330.18
Reconciliation of Advance received from Customers-Current Liabilities		
	For the year ended 31st March'2022	Amount (In Lakh.)
		For the year ended 31st March'2021
Balance at the beginning of the year	17.07	136.25
Less : Revenue recognized out of balance of advance received from customer at beginning of the year	17.07	136.25
Add : Advance received during the year from customers for which performance obligation is not satisfied and shall be recognized as revenue in next year	27.18	17.07
Balance at the end of the year	27.18	17.07

24. Other Income

Particulars	(Amount in ₹ Lacs unless otherwise stated)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Interest Income		
Interest on Income Tax Refund	2.69	7.73
Other Non - Operating Income		
Other Income	3.00	8.82
Profit on Sale of Fixed Assets	0.61	-
Other Gains		
Profit on Foreign Exchange Fluctuation	-	19.94
Total	6.30	36.49

25. Purchase of Traded Goods

(Amount in ₹ Lacs unless otherwise stated)

Particulars	(Amount in ₹ Lacs unless otherwise stated)	
	For the year ended 31st March'2022	For the year ended 31st March'2021
Purchases of Settop Boxes	8.07	48.68
Total	8.07	48.68

26. Change in inventories of Traded Goods

Particulars	

	For the year ended 31st March'2022	For the year ended 31st March'2021
Inventories at the beginning of year		
Traded Goods	17.47	0.90
	17.47	0.90
Less : Inventories at the end of year		
Traded Goods	2.88	17.47
	2.88	17.47
Total	14.60	(16.57)

27.	Employee Benefit Expenses		
	Particulars	Amount (In Lakh)	
		For the year ended 31st March'2022	For the year ended 31st March'2021
	Salaries , Wages, Allowances and Bonus	430.92	370.48
	Contribution To Provident and Other Funds	39.03	32.49
	Staff Welfare Expenses	7.16	7.01
	Total	477.11	409.98

28.	Finance Cost		
	Particulars	Amount (In Lakh.)	
		For the year ended 31st March'2022	For the year ended 31st March'2021
	Interest On		
	Unsecured Loans from Corporate	14.87	0.78
	Others	6.80	7.43
	Bank Charges	1.17	3.80
	Total	22.85	12.01

29.	Depreciation		
	Particulars	Amount (In Lakh.)	
		For the year ended 31st March'2022	For the year ended 31st March'2021
	Depreciation	82.34	454.41
	Total	82.34	454.41

30.	Other Expenses		
	Particulars	Amount (In Lakh.)	
		For the year ended 31st March'2022	For the year ended 31st March'2021
	Short Term Lease Payments	12.00	12.00
	Rates and Taxes	15.24	23.84
	Pay Channels	539.94	522.67
	News Expenses	3.32	2.09
	Programming Running Expenses	8.84	13.11

Teleport Charges	71.34	71.50
Power, Fuel & Electricity	81.13	74.57
Website & Software Charges	39.77	10.94
Foreign Exchange Fluctuation	21.89	2.89
Repairs and Maintenance Plant & Machinery	14.76	6.73
Repairs and Maintenance Buidings	7.15	10.78
Repairs and Maintenance Others	9.36	1.93
Insurance	5.17	6.13
Sitting Fees	0.38	0.42
Lease Line Expenses & EDP Charges	10.88	10.04
Travelling and Conveyance	50.27	27.63
Audit Fees	3.11	2.91
Legal & Professional Charges	27.37	50.82
Mobiles & Telephone Expenses	13.46	12.88
Bad Debts & Advances Written Off	19.82	276.68
Advertisement and Publicity	5.41	-
Commission Expenses	4.40	10.56
Miscellaneous Expenses	63.51	170.32
Total	1028.52	1321.41

31. Earnings Per Share (EPS)			
	Particulars	Amount	
		For the year ended 31st March'2022	For the year ended 31st March'2021
Basic and Diluted Earnings Per Share			
	Profit/(Loss) after tax as per statement of profit & loss (In Rs.) (A)	(373.89)	(863.26)
	No. of equity shares (B)	12,020,000	12,020,000
	Basic and Diluted Earnings Per Share (Rs.) (A/B)	(3.11)	(7.18)
32. Payment to Auditors			
	Particulars	For the year ended 31st March'2022	For the year ended 31st March'2021
	Audit Fee	3.11	2.91
	Total	3.11	2.91

33. The Loan account of the company (term loan & working capital loan) from Indian Bank (erstwhile Allahabd bank) was declared as non- performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. The outstanding loan and interest accrued thereon as at 31.03.2022 amounted to Rs 6405.22 Lacs and is subject to reconciliation and confirmation with balance outstanding as per bank records . The company have submitted settlement proposal with Indian Bank (erstwhile Allahabd bank) and also deposited a sum of Rs 73.50 Lacs as upfront payment towards such settlement proposal, which is not finalized as yet by the bank making it infructuous. The bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal and the matter is subjudice as at balance sheet date. Further bank has imposed restrictions in the current account with 5% cutback on total credit received by the company in the current account. Further Indian Bank (erstwhile Allahabad Bank) has filed a case with Debts Recovery Tribunal (DRT), Allahabad against the company u/s 19(4) of the recovery of Debt and Bankruptcy Act, 1993, read with sub rule 5 of the Debts Recovery Tribunal (Procedure) Rules, 1993 on 08.02.2022. The said matter is also subjudice as on Balance Sheet date .Pending final outcome of such case with DRT:

- (i) Interest on outstanding loan including unsecured loans from directors amounting to Rs 1562.29 Lacs (P.Y. Rs 1378.03 Lacs) have not been provided for.
- (ii) No adjustment in the values of outstanding liabilities have been made in the financial statements.

The total amount of interest not yet provided in financial statements till 31.03.2022 amounted to Rs 6224.21 Lacs (including Rs 1562.29 Lacs for F.Y. 2021-22). Had the company provided for interest, the loss of the company would have increased by Rs 1562.29 Lacs and negative balance of Statement of Profit & Loss would have increased by Rs. 6224.21 Lacs.

34. The Company has changed the Business tactics of issuing Set top boxes to the LCOs against security deposit to directly sale the set top boxes to LCO by proper billing and GST charged on such sale.

35. CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)

Particulars	For the year Ended on 31.03.2022	For the year Ended on 31.03.2021
A. Contingent Liabilities		
a) Claims against the company not acknowledge as debts (refer (i))	151.26	151.26
b) Undisputed Tax Liabilities in respect of interest on TDS (Refer (ii))	4.82	4.82
c) Disputed tax liabilities in respect of pending cases before Appellate Authorities (Refer (iii))	116.01	116.01
d) Income Tax A.Y. 2014-15	0.73	0.73
B. Commitments		
Estimated amount of capital contracts remaining to be executed and not provided for (net of advances)	Nil	Nil

(i) Claims filed against the company are as under:-

(1) An appeal is pending by M/s. Pioneer Publicity Corporation Pvt. Ltd since 25.2.2014 against the company and its Group Company M/s. Sea Print Media & Publication Ltd. and Sea News Network Ltd. before Tees hazari court of Delhi and proceedings are going on. The case is for bills pending for Rs.4.80 Lacs and interest Rs. 0.58 Lacs. M/s. Pioneer Publicity has raised bills against our associated companies and not in the name of Sea TV Network Limited, there is no liability of the company, in view of this fact no provision has been made in this regard.

(2) Two Petitions have been filed on 15.05.2014 by Den Networks Limited against the company claiming placement fee due for Rs.33.71 Lacs and Rs.112.17 Lacs respectively before TDSAT. The company has filed a counter claim due to default by Den Networks Limited in adhering to the terms of the MOU; there is no liability of the company as it has transferred all liabilities by a MOU to Sea News Network Limited, thus requiring no provision in this regard. At present both petitions are pending before an appellate authority TDSAT for passing of their order.

(ii) **Undisputed liabilities in arrears as at 31st March, 2022 for a period more than six months from the date they became payable are as under:-**

Name of the Statute	Nature of Dues	Amount (in Lacs)	Amount (in Lacs)	Period to which the amount relates
Income Tax Act	TDS	3.40	3.40	Prior Years
Income Tax Act	TDS	1.15	1.15	FY 2018-19
Income Tax Act	TDS	0.25	0.25	FY 2019-20
Income Tax Act	TDS	0.02	0.02	FY 2020-21
	TOTAL	4.82	4.82	
Income Tax Act	TDS	3.40	3.40	Prior Years

(iii) **The disputed tax liabilities are as under:-**

Sl.	Description	Period to which relates	Amount 31.03.2022	Amount 31.03.2021
A	Entertainment Tax			
	Demand raised for Rs.116.01 Lacs	F Y 2013-14	116.01	116.01
	Total		116.01	116.01

**Based on solicitor's legal opinion taken by the company and considering the stay order on Entertainment tax in the Allahabad High Court Lucknow bench, the company does not expect any liability against these matters and hence no provision has been considered in the books of accounts. Company has filed an appeal before Allahabad High Court, Lucknow Bench in the month of April, 2017 for recalling the order of dismissal by the court.

36. Balances of trade receivable, trade payable, loan/advances given and other financial and non financial assets and liabilities are subject to reconciliation and confirmation from respective parties. The balance of said trade payable, loan/advances given and other financial and non financial assets and liabilities are taken as shown by the books of accounts. the ultimate outcome of such reconciliation and confirmation cannot presently be determined, therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable due to the reasons as above stated.

37. Deferred Tax Assets have not been recognized since there is no virtual certainty that sufficient taxable profits will be available in future against which such deferred tax assets can be utilized.

38. Defined Benefit Plan- Gratuity

1. Actuarial Assumptions

a) Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities. Salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard. These valuation assumptions are as follows:

	31-03-2022	31-03-2021
i) Discounting Rate	7.26	6.78
ii) Future salary Increase	5.5	5.5

b) Demographic Assumption

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below:

	31-03-2022	31-03-2021
i) Retirement Age (Years)	60	60
ii) Mortality rates inclusive of provision for disability **	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
iii) Attrition at Ages	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 Years	3	3
From 31 to 44 years	2	2
Above 44 years	1	1

2 Scale of Benefits

A	Salary for calculation of gratuity	Last drawn qualifying salary.
B	Vesting Period	5 years of service.
C	Benefit on normal retirement	As per the provisions of payment of Gratuity Act 1972 as amended.
D	Benefit on early retirement / withdrawal / resignation	Same as normal retirement benefit based on service upto the date of exit.
E	Benefit on death in service	Same as normal retirement benefit based on service upto the date of death & no vesting conditions apply.
F	Limit	20.00 Lakhs.

3. Plan liability

Date Ending	31-03-2022	31-03-2021
Present value of obligation as at the end of the period	24.89	22.96

4. Service cost

	31-03-2022	31-03-2021
a) Current Service Cost	7.39	6.41
b) Past Service Cost including curtailment Gains/Losses	-	-
c) Gains or Losses on Non routine settlements	-	-
d) Total Service Cost	7.39	6.41

5. Interest cost

	31-03-2022	31-03-2021
a) Interest Cost on Defined Benefit Obligation	1.56	1.30
b) Interest Income on Plan Assets	-	-
c) Net Interest Cost (Income)	1.56	1.30

6. Change in Benefit obligation

		31-03-2022	31-03-2021
a)	Present value of obligation as at the beginning of the period	22.96	19.12
b)	Acquisition adjustment	-	--
c)	Interest Cost	1.56	1.30
d)	Service Cost	7.39	6.41
e)	Past Service Cost including curtailment Gains/Losses	-	-
f)	Benefits Paid	(1.47)	(0.38)
g)	Total Actuarial (Gain)/Loss on Obligation	(5.55)	(3.49)
h)	Present value of obligation as at the End of the period	24.89	22.96

Bifurcation of Actuarial Gain/Loss on Obligation

7. Obligation

		31-03-2022	31-03-2021
a)	Actuarial (Gain)/Loss on arising from Change in Demographic Assumption	-	-
b)	Actuarial (Gain)/Loss on arising from Change in Financial Assumption	(1.80)	0.06
c)	Actuarial (Gain)/Loss on arising from Experience Adjustment	(3.75)	(3.56)

8. Actuarial Gain/Loss on Plan Asset

		31-03-2022	31-03-2021
a)	Expected Interest Income	-	-
b)	Actual Income on Plan Asset	-	-
c)	Actuarial gain /(loss) for the year on Asset	-	-

9. Balance Sheet and related analysis

		31-03-2022	31-03-2021
a)	Present Value of the obligation at end	24.89	22.96
b)	Fair value of plan assets	-	-
c)	Unfunded Liability/provision in Balance Sheet	(24.89)	(22.96)

10. The amounts recognized in the income statement.

		31-03-2022	31-03-2021
a)	Total Service Cost	7.39	6.41
b)	Net Interest Cost	1.56	1.30
c)	Expense recognized in the Income Statement	8.95	7.72

11. Other Comprehensive Income (OCI)

		31-03-2022	31-03-2021
a)	Net cumulative unrecognized actuarial gain/(loss) opening	-	-
b)	Actuarial gain / (loss) for the year on PBO	5.55	3.49
c)	Actuarial gain /(loss) for the year on Asset	-	-

d)	Unrecognized actuarial gain/(loss) at the end of the year	5.55
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12 **Change in plan assets : All figures given in the table below are as provided by the company**

		31-03-2022	31-03-2021
a)	Fair value of plan assets at the beginning of the period	-	-
b)	Actual return on plan assets	-	-
c)	Employer contribution	-	-
d)	Benefits paid	-	-
e)	Fair value of plan assets at the end of the period	-	-

13 **Major categories of plan assets (as percentage of total plan assets) : All figures given in the table below are as provided by the company**

		31-03-2022	31-03-2021
a)	Government of India Securities	-	-
b)	State Government securities	-	-
c)	High Quality Corporate Bonds	-	-
d)	Equity Shares of listed companies	-	-
e)	Property	-	-
f)	Funds Managed by Insurer	-	-
g)	Bank Balance	-	-
	Total	-	-

14 **Change in Net Defined Benefit Obligation**

		31-03-2022	31-03-2021
a)	Net defined benefit liability at the start of the period	22.96	19.12
b)	Acquisition adjustment	-	-
c)	Total Service Cost	7.39	6.41
d)	Net Interest cost (Income)	1.56	1.30
e)	Re-measurements	(5.55)	(3.49)
f)	Contribution paid to the Fund	-	-
g)	Benefit paid directly by the enterprise	(1.47)	(0.38)
h)	Net defined benefit liability at the end of the period	24.89	22.96

15 **Bifurcation of PBO at the end of year in current and non current.**

		31-03-2022	31-03-2021
a)	Current liability (Amount due within one year)	0.88	0.38
b)	Non-Current liability (Amount due over one year)	24.01	22.58
	Total PBO at the end of year	24.89	22.96

16 **Expected contribution for the next Annual reporting period**

		31-03-2022	31-03-2021
a)	Service Cost	9.71	9.77
b)	Net Interest Cost	1.81	1.56
c)	Expected Expense for the next annual reporting period	11.52	11.33

17 **Sensitivity Analysis of the defined benefit obligation**

a) Impact of the change in discount rate		
	Present Value of Obligation at the end of the period	24.89

a)	Impact due to increase of 0.50%	(1.79)
b)	Impact due to decrease of 0.50 %	1.99
b) Impact of the change in salary increase		
	Present Value of Obligation at the end of the period	24.89
a)	Impact due to increase of 0.50%	2.01
b)	Impact due to decrease of 0.50 %	(1.82)

18 Maturity Profile of Defined Benefit Obligation

	Year	Amount in Rs.
a)	0 to 1 Year	0.88
b)	1 to 2 Year	0.35
c)	2 to 3 Year	0.47
d)	3 to 4 Year	0.59
e)	4 to 5 Year	1.34
f)	5 to 6 Year	0.40
g)	6 Year onwards	20.85

19 Description of Risk Exposures:

Leave encashment (Unfunded)

The valuation of Leave Encashment has been done on the basis of actuarial valuation on projected unit (PUC) method and is provided in the financial statement and does not require disclosure as mentioned in Para 158 of IND AS 19

Defined Contribution Plan

Provident Fund - The company contributes Provident Fund (Employer as well as Employee Share) to Provident Fund Commissioner Aga (U.P) and Employers Contribution to such fund is charged to Statement of Profit and Loss. The Provident fund contribution charged to Statement of Profit and Loss for the the year ended 31.03.2022 amounted to Rs 23.97 Lacs (P.Y. Rs 18.99 Lacs)

39. Financial Instruments: Accounting classification, Fair value measurements

31st March,2022							
Particulars	Carrying Value	Classification			Fair Value		
		FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Assets							
Investment in Subsidiary/LLP	56.49	-	56.49	-	-	-	56.49
Other Non Current Financial Asstes	147.19	-	-	147.19	-	-	-
Trade Receivable	412.66	-	-	412.66	-	-	-
Cash and cash equivalents	39.10	-	-	39.10	-	-	-
	655.44	-	56.49	598.95	-	-	56.49

	Carrying Value	Classification			Fair Value		
		FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Liabilities							
Borrowings	760.46	-	-	760.46	-	-	-
Trade Payables	884.61	-	-	884.61	-	-	-
Other Financial Liabilities	6,749.01	-	-	6,749.01	-	-	-
	8,394.07	-	-	8,394.07	-	-	-

31st March,2021

Particulars	Carrying Value	Classification			Fair Value		
		FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Assets							
Other Non Current Financial Assets	531.33	-	-	531.33	-	-	-
Trade Receivable	392.90	-	-	392.90	-	-	-
Cash and cash equivalents	48.20	-	-	48.20	-	-	-
	972.42	-	-	972.42	-	-	-

Particulars	Carrying Value	Classification			Fair Value		
		FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Liabilities							
Borrowings	578.69	-	-	578.69	-	-	-
Trade Payables	1,010.83	-	-	1,010.83	-	-	-
Other Financial Liabilities	6,844.02	-	-	6,844.02	-	-	-
	8,433.54	-	-	8,433.54	-	-	-

40 Financial Risk Management

The company activities exposes it to variety at financial risk i.e. Credit Risk , Liquidity Risk , Capital Risk , Interest Rate Risk. These risks are managed by senior management of the company and is supervised by Board of Directors of the company , to minimize potential adverse effects on the financial performance of the company.

- (i) **Credit Risk** : Credit risk is the risk i.e a customer or the counter party fails to pay to the company causing financial loss. The credit risk primarily arises from outstanding receivables from customer / franchises. The company has franchise arrangements whereby the business of the company is expended through network of franchise dealers. The company has determined provision for Expected credit loss (ECL) based on expected credit loss model. The total impairment loss of Rs Nil/- accounted for the year ended 31.03.2021 and Rs Nil for the year ended 31.03.2022. Since the sizeable amount of trade receivables was impaired , the company considers credit risk as a major / high risk area.
- (ii) **Liquidity Risk** : Liquidity Risk arises from the company inability to meet its cash flow commitments in time. The company invested as investments in wholly owned Subsidiary companies and also given unsecured loans and advances leading to liquidity constraints , Further the company purchased Set Top Boxes as part of property , Plant & Equipment under digital addressible system (DAS) as part of Government policy on digitalization, and invested substantial amount, however, upon competition the realizable value of such set top boxes went down leading to liquidity constraints. Moreover the company was not able to fulfill huge demand of set top boxes leading to loss of customers and also heavy expenditure on repair and maintenance on existing set top boxes. and consequently inability to pay outstanding loans and interest commitments to the banks / lenders. The company faces liquidity crunch due to continuous losses.

The following table summarizes the liquidity position of the company :-

S.no	Particulars	As at 31.03.2022	As at 31.03.2021
i	Outstanding loan to Indian Bank- classified as current liability	6,397.78	6,477.82
ii	Working Capital Loan from Canara Bank	7.44	7.08
iii	Unsecured Loans	311.03	69.30
	Total	6,716.25	6,554.20
iii	Cash & cash equivalents	39.10	33.81

The company do not have liquidity to repay its borrowings, accordingly, the company received notice dated 18.07.2016 U/S 13 (2) of securitization and reconstruction of financial assets and enhancement of Security Interest Act 2002 whereby the company was called upon to discharge the entire liability as on the date of letter and also interest there on @ BR + 4% alongwith cost within 60 days from the date of notice . The account of the company was declared as NPA by Allahabad Bank. The Settlement Proposal has not been disposed off as yet by the bank making it infructuous. Further the bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal.

41 Related party disclosures

Related party disclosures as required by Indian Accounting Standard (Ind AS) -24 is as under:-

A	List of related parties and relationships
a	Subsidiaries
1	Sea News Network Limited
2	Jain Telemedia Services Limited
b	Key Management Personnel & Relatives
1	Mr. Neeraj Jain Chairman & Managing Director
2	Mrs. Sonal Jain Women Director
3	Mrs. Chhaya Jain Spouse of Whole-Time Director
4	Mr. Narendra Kumar Jain Independent Directors
5	Mr. Rajeev Kumar Jain Independent Directors
6	Mr. Tika Ram Sharma Independent Directors
7	Ms. Snehal Agarwal Company Secretary

Relatives of Key Management Personnel

Mr. Pankaj Jain	Brother of Neeraj Jain
-----------------	------------------------

C Enterprises over which Director / key management personnel and their relatives exercise significant influence

1	Sea Vaishno Cable Network LLP
2	Your Cable Broadband LLP
3	Jinvani Media Venture Limited
4	My Digital Network Limited
5	Sea Shoppers Private Limited
6	Sea Print Media and Publication Limited

B Transactions with related parties

Disclosure of Transactions with Related Parties, as required by Ind AS 24 'Related Party Disclosure' is given below :

Description	Subsidiaries		Key Management personnel and their relatives		Enterprises controlled by key management personnel	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Loans Accepted						
Mr. Neeraj Jain			9.50	0.50		
Mr. Pankaj Jain			-	0.45		
Loans Repaid						
Mr. Neeraj Jain			1.10	0.50		
Mr. Pankaj Jain			2.10	5.64		
Rendering of Services (Inclusive of Service Tax/GST)						
Sea News Network Limited	28.32	28.32				
Jain Telemedia Services Limited	88.50	88.50				
Rent Received (Inclusive of Service Tax/GST)						
Sea News Network Limited	35.40	3.54				
Jain Telemedia Services Limited	3.54	3.54				
Sea Print Media and Publication Limited					2.12	2.12
My Digital Network Limited					1.42	1.42
Rent Paid						
Mr. Neeraj Jain			6.00	6.00		
Mr. Pankaj Jain			6.00	6.00		
Salary Paid						
Mrs. Snehal Agarwal			2.70	2.54		
Mrs. Chhaya Jain			6.00	6.00		
Reimbursement of Expenses/Taxes						
Mr. Neeraj Jain			2.01	2.59		
Mr. Pankaj Jain			3.26	1.28		
Director Sitting Fees						
Narendra Kumar Jain			0.19	0.14		
Rajeev Kumar Jain			0.19	0.15		
Tika Ram Sharma			-	0.13		
Advance from Customers						
Sea Print Media and Publication Limited					12.71	-
Outstanding balances at the year end						
Trade Receivables						
Sea News Network Limited	69.99	70.26				
Jain Telemedia Services Limited	52.01	146.76				
Sea Print Media and Publication Limited					1.10	5.98
My Digital Network Limited					18.71	17.41
Other Current Assets						
Jain Telemedia Services Limited	15.61	15.61				
Sea Print Media and Publication Limited					-	0.49
Trade Payables						
Shradha Cable Operator					0.13	0.13
Short Term Borrowings						
Mr. Neeraj Jain			8.45	0.05		
Mr. Pankaj Jain			0.24	2.34		
Advance from Customers						
Sea Print Media and Publication Limited					12.71	-
Other Current Financial Liabilities						
Mr. Pankaj Jain Salary A/c			-	0.26		
Mr. Neeraj Jain Rent A/c			0.90	0.46		
Mr. Pankaj Jain Rent A/c			0.90	0.46		
Mr. Neeraj Jain (Reimbursement of Expenses/Taxes)			1.52	0.69		
Mr. Pankaj Jain (Reimbursement of Expenses/Taxes)			0.51	0.14		
Mr. Narendra Kumar Jain			0.14	0.13		
Mr. Rajeev Kumar Jain			0.14	0.13		
Mr. Tika Ram Sharma			-	0.09		
Ms. Snehal Agarwal Salary A/c			0.15	0.13		
Mrs. Chhaya Jain			0.50	1.64		

42. Additional regulatory information

No.	Ratios	Numerator	Denominator	Mar-22	Mar-21	Change in ratio as compared to preceding year	Reason for change in ratio by more than 25% as compared to preceding year
1	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	0.05 : 1	0.06 : 1	(16.67)	-
2	Debt-Equity Ratio (in times)	Debts Consists of long borrowings and lease liabilities (except short term borrowing)	Total Equity	-	-	-	-
3	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + other non-cash adjustments	Debt Service = Interest and lease payments + Principal repayments	-14.41 : 1	-20.3:1	(29.01)	Due to decrease in loss
4	Return on Equity Ratio (%)	Profit for the year less Preference dividend (if any)	Average Total Equity	1.31%	2.29%	(42.60)	Due to decrease in loss for the year
5	Inventory Turnover Ratio (in times)	Revenue from Operations	Average Inventory	26.64 : 1	32.39 : 1	(17.75)	
6	Trade Receivables Turnover Ratio (in times)	Revenue from Operations	Average Trade receivables	0.57 : 1	0.61 : 1	(6.56)	
7	Trade Payables Turnover Ratio (in times)	Direct Operating Cost+Other expenses	Average Trade Payables	0.37 : 1	0.35 : 1	5.71	
8	Net Capital Turnover Ratio (in times)	Revenue from operations	Average Working Capital (i.e. Total current assets less Total current liabilities)	-0.04 : 1	-0.04 : 1	-	
9	Net Profit Ratio (in %)	Profit for the year	Revenue from Operations	-30.96%	-44.46%	(30.38)	Due to reduction in loss for the year
10	Return on Capital Employed (in %)	Profit before tax and finance cost	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	-4.84%	-8.61%	(43.74)	Due to reduction in loss
11	Return on Investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	-	-	-	

43 Recent Accounting Pronouncements

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under companies (India n Accounting Standards) Rules as issued from time to time on 23rd March, 2022. MCA amended the companies (Indian Accounting Standards) Amendment Rules, 2022, as below

Ind AS 16- Property Plant and equipment- The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing. If any, shall not be recognized in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment. The effective date for adoption of this amendment is annual periods beginning on or after 1st April, 2022. The Company has evaluated the amendment and there is no impact on its financial statements.

Ind AS 37- Provisions, Contingent Liabilities and Contingent Assets- The amendment specifies that the “cost of fulfilling” a contract comprises the ‘costs that relate directly to the contract’. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The effective date for adoption of this amendment is annual periods beginning on or after 01st April, 2022, although early adoption is permitted, The company has evaluated the amendment and there is no impact on the financial statement.

44 The Company is engaged in single product i.e. Broadcasting and Multi System Operators and activities of Cable Operator. These in context of Indian Accounting Standard 108 (Ind AS 108) on Segment Reporting are considered to constitute one single primary segment

Information about Geographical areas

The following information discloses revenue from customers based on geographical areas.
Revenue on product group wise (Ind AS 108, Para 32) and as per geographical area (Ind AS 108, Para 33(a))

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Broadcasting and Multi System Operators and activities of Cable Operator in India	1,084.12	1,190.20
Total	1,084.12	1,190.20

None of the non-current assets are located outside India.
None of the customers of the company individually account for 10% or more sale.

45. OTHER STATUTORY INFORMATION

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company do not have any transactions with companies struck off.
- (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (vii) The Company have not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

46. Additional information as required under schedule III of the Companies Act 2013 of the enterprises consolidated as subsidiaries:

Name of the entity	Net Assets i.e total assets minus total liabilities		Share in profit or loss		Share in other Comprehensive Income		Share in total Comprehensive Income	
	As % of consolidated net assets	Amount in Lacs	As % of consolidated profit	Amount in Rupees	As % of consolidated profit	Amount in Rupees	As % of consolidated profit	Amount in Rupees
Parent								
1 Sea Tv Network Limited	97.08	(7,834.67)	90.76	(339.33)	(196.37)	(11.93)	95.50	(351.26)
Subsidiaries								
1 Jain Telemedia Services Limited	14.02	(1,131.55)	4.57	(17.10)	6.82	0.41	4.54	(16.69)
2 Sea News Network Limited	15.96	(1,287.80)	4.67	(17.46)	1.81	0.11	4.72	(17.35)

47. Previous year's figures have been regrouped, rearranged or reclassified, wherever necessary to confirm the current year's classification.

For Doogar & Associates
Chartered Accountants
Firm Reg. No.000561N

CA. Udit Bansal

Partner

Membership No. 401642

Place : Agra

Date : 27th May, 2022

SEA TV NETWORK LIMITED

Regd. Office: 148, Manas Nagar, Shahganj, Agra-282010
Website: www.seatvnetwork.com E-mail Id: admin@seatvnetwork.com
CIN: L92132UP2004PLC028650 Tel: 0562-4036666
Fax: +91-562-4036666

NOTICE OF 18th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE EIGHTEENTH (18TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF SEA TV NETWORK LIMITED WILL BE HELD ON SATURDAY, 24TH SEPTEMBER, 2022, AT 03:30 P.M INDIAN STANDARD TIME ("IST"), THROUGH VIDEO CONFRENCING/ OTHER AUDIO VISUAL MEANS FACILITY TO TRANSACT THE FOLLOWING BUSINESSES:-

❖ **Ordinary Business:**

To consider and, if thought, fit to pass, the following resolutions as an **Ordinary Resolution(s)**:

Item No. 1- To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of the Auditors thereon:

“RESOLVED THAT the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

“RESOLVED THAT the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

Item No. 2- To consider and approve the Appointment of Director in place of Mrs. SONAL JAIN, who retires by rotation and being eligible, offers herself for re-appointment:

“RESOLVED THAT Mrs. Sonal Jain (DIN: 00509807), who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as director of the company liable to retire by rotation.”

Item No. 3- To consider and approve the Re-appointment of M/s. Doogar and Associates as Statutory Auditors for the further term of 5 (Five) Years:

“RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act 2013 and the Rules made there under, M/s. DOOGAR AND ASSOCIATES, Chartered Accountants, Agra, bearing ICAI Having FRN 000561N retiring auditor of the company being offer himself as an auditor of the company, be and are hereby re-appointed as the Auditors of the Company for the second term of 5(Five) Years, to hold office from the conclusion of this Annual General Meeting (18th AGM) till the conclusion of Fifth Annual General Meeting (23rd AGM), held afterwards, on a remuneration as may be fixed by the Board of Directors of the Company.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized in consultation with the Company’s Auditors to appoint Auditor of the Company, to audit the accounts of the Company’s on such terms and conditions including remuneration as the Board of Directors may deem fit. Accordingly, the Statutory Auditor will continue to hold office till the conclusion of the 23rd (Twenty Third) Annual General Meeting of the Company as recommended and approved by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.”

❖ **Special Business:**

Item No. 4 Re-appointment of Mr. Neeraj Jain (DIN 00576497), as Executive Chairman and Managing Director of the Company for the Further Term of 5 (Five) years.

“RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee, and approval of the Board and subject to the provisions of Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013 and Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Neeraj Jain, as Executive Chairman and Managing Director (designated as “Executive Chairman”) of the Company for the further term of 5 (Five) years, as well as the payment of salary, commission and perquisites (hereinafter referred to as “remuneration”), upon the terms and conditions as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and / or agreement in such manner as may be agreed to between the Board of Directors and Mr. Neeraj Jain”.

“RESOLVED FURTHER THAT the remuneration payable to Mr. Neeraj Jain, shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 read with Schedule V of the Companies Act, 2013 or such other limits as may be prescribed from time to time”.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution”.

By order of the Board of Directors
of **Sea TV Network Limited**

Place: Agra
Date: August 19th, 2022

Snehal Agarwal

Company Secretary & Compliance Officer
Membership Number: A54342

Notes:

In view of the continuing all the provisions of the Companies Act, 2013 (the “Act”), the rules made there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and read with all circulars on the matter issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) permitted to convening the (18th) Annual General Meeting (“AGM”) through Video Conferencing (“VC”) to transact the business mentioned in the Notice of AGM without the physical presence of the shareholders at the common venue.

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY BUT PURSUANT TO THE MCA CIRCULARS, PROVISION FOR APPOINTMENT OF PROXIES BY THE MEMBERS ARE NOT AVAILABLE FOR THE AGM HELD THROUGH VC. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXY FOR THIS AGM HAS NOT BEEN PROVIDED TO THE MEMBERS AND THE PROXY FORM IS NOT ANNEXED TO THIS NOTICE.

A. Members attending the AGM through VC shall only be counted for the purpose of quorum under Section 103 of the Act and the attendance of the members shall be reckoned accordingly. No separate attendance form is being enclosed with the notice.

B. The place of the AGM for the statutory purposes shall be the registered office of the Company.

C. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12 May 2020, Notice of the AGM along with the Annual Report 2022 is being sent only through electronic mode to those Members whose e-mail address are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2022 will also be available on the Company’s Website www.seatvnetwork.com, websites of the Stock Exchange BSE Limited at www.bseindia.com.

D. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and the certificate from the Auditors under Regulation 13 of SEBI (Share Based Employee Benefits) Regulations, 2014 will be available electronically for inspection by members during the AGM.

E. The Institutional and Corporate Investors (i.e. other than individuals, HUF, NRI, etc..) are encouraged to attend the AGM through VC by sending a scanned copy (PDF / JPG Format) of its Board / Governing body resolution / Authorization etc., authorizing its representative to attend the AGM through VC on its behalf and to vote through remote e-voting. The said resolution / authorization shall be sent to the Scrutinizer by email to amitguptacs@gmail.com with a copy marked to bharatb@linkintime.co.in

F. Members proposing to seek information/clarification with regard to the financial accounts or any matter being placed at the AGM, are requested to write in advance to the Company on or before Thursday, 22nd September 2022 through email to cs@seatvnetwork.com The same will be replied by the Company suitably at the AGM.

G. The members present at the AGM who have not cast their votes by availing the remote e-voting facility may cast their votes through e-voting during the AGM.

H. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than forty eight hours of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him, who shall countersign the same and declare the results of the voting forthwith

I. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 17th September 2022 to Saturday, 24th September 2022 (both days inclusive).

J. Mrs. Sonal Jain, Director, retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment. Brief resume(s) of the director, with other details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 & agreement entered into with the stock exchange(s), are provided in the Corporate Governance Report annexed in the annual report.

K. The details of the stock exchanges, on which the securities of the Company are listed, are given separately in this Annual Report.

L. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

M. Members are requested to notify any change in their address to the Company / Depository Participant as the case may be.

N. Since the AGM will be held through VC in accordance with the MCA Circulars, the route map is not attached to this Notice.

By order of the Board of Directors
of Sea TV Network Limited

Place: Agra

Date: August 19th, 2022

Snehal Agarwal
Company Secretary & Compliance Officer
Membership Number: A54342

VOTING THROUGH ELECTRONIC MEANS

1. In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Agreement entered into with the Stock Exchange and provisions of section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the members to exercise their right to vote by electronic means on all Resolutions set forth in the Notice convening the 18th Annual General Meeting to be held on 24th September, 2022.

2. The voting period begins on 21st September, 2022 at 9:00 am and ends on 23rd September, 2022 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (17th September, 2022), may cast their vote electronically.

The 'Step-by-Step' procedure for Remote e-Voting Instructions for shareholders:

A. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>

Those who are first time users of LIPL e-voting platform or holding shares in physical mode have to mandatorily generate their own Password, as under:

▶ Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -

A. User ID: Enter your User ID

- Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
- Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
- Shareholders/ members holding shares in **physical form shall provide** Event No + Folio Number registered with the Company

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

- Shareholders/ members holding shares in **CDSL demat account shall provide either ‘C’ or ‘D’, above**
- Shareholders/ members holding shares in **NSDL demat account shall provide ‘D’, above**
- Shareholders/ members holding shares in **physical form** but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above.

▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).

▶ Click “confirm” (Your password is now generated).

NOTE: If Shareholders/ members are holding shares in demat form and have registered on to e-Voting system of LIPL: <https://instavote.linkintime.co.in>, and/or voted on an earlier event of any company then they can use their existing password to login.

B. Click on ‘Login’ under ‘SHARE HOLDER’ tab

C. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.

D. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon.

- E.** E-voting page will appear.
Refer the Resolution description and cast your vote by selecting your desired option ‘**Favour / Against**’ (If you wish to view the entire Resolution details, click on the ‘**View Resolution**’ file link).
- F.** After selecting the desired option i.e. Favour / Against, click on ‘**Submit**’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘**Yes**’, else to change your vote, click on ‘**No**’ and accordingly modify your vote.
- G.** Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as ‘**Custodian / Mutual Fund / Corporate Body**’. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the ‘**Custodian / Mutual Fund / Corporate Body**’ login for the Scrutinizer to verify the same.

If you have forgotten the password:

- Click on ‘**Login**’ under ‘**SHARE HOLDER**’ tab and further Click ‘**forgot password?**’
 - Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on ‘**Submit**’.
- In case shareholders/ members is having valid email address, Password will be sent to his / her registered e-mail address.
 - Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
 - The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.
 - It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in the Notice.

During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Shareholders/ members holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.

In case shareholders/ members have any queries regarding e-voting, they may refer the **Frequently Asked Questions (‘FAQs’)** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 –4918 6000.

Process and manner for attending the Annual General Meeting through InstaMeet:

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

Select the “**Company**” and ‘**Event Date**’ and register with your following details: -

- A. Demat Account No. or Folio No:** Enter your 16 digit Demat Account No. or Folio No
- Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
 - Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
 - Shareholders/ members holding shares in **physical form shall provide Folio Number** registered with the Company
- B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
- C. Mobile No.:** Enter your mobile number.
- D. Email ID:** Enter your email id, as recorded with your DP/Company.

▶ Click “Go to Meeting” (You are now registered for InstaMeet and your attendance is marked for the meeting).

Please refer the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in the meeting. You may also call upon the InstaMeet Support Desk for any support on the dedicated number provided to you in the instruction/ InstaMEET website.

Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:

1. Shareholders who would like to speak during the meeting must register their request 3 days in advance with the company on the existing email id of the Company i.e. cs@seatvnetwork.com
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panellist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders/ Members to Vote during the Annual General Meeting through InstaMeet:

Once the electronic voting is activated by the scrutinizer/ moderator during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting “Cast your vote”
2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
4. Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against’.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/ participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Pursuant to Section 102 of the Companies Act, 2013 ('the Act'), the following Explanatory Statement sets out all material facts relating to the businesses mentioned under Item Nos. 4 of the accompanying Notice.

ITEM NO.4

Mr. Neeraj Jain aged of about 48 years having an experience of more than 30 years in Media Industry. He is having an expertise in managing the work of cable TV industry. In terms of the Corporate Governance Guidelines of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company passed a resolution for approving re-appointment of Mr. Neeraj Jain, as an Executive Chairman and Managing Director (designated as "Executive Chairman") of the Company for a further period of Five years. This is subject to the approval of the shareholders at this Annual General Meeting. This explanatory statement may also be read and treated as disclosure in compliance with the Section 190 of the Companies Act, 2013. The details of remuneration payable to Mr. Neeraj Jain and the terms and conditions of the re-appointment are given below:

- i. Chairman & Managing Director shall not be entitled to any sitting fee for attending meetings of the Board and/or Committee(s) thereof;
- ii. In the event of inadequacy of profits/losses the Minimum Remuneration in terms of Section II of part II of schedule V shall be effective.
- iii. The appointment may be terminated by either party giving the other party three months' notice or paying three months' salary in lieu thereof;
- iv. No Severance fee shall be paid unless otherwise agreed by the board.
- v. If at any time the Chairman & Managing Director ceases to be Director of the Company for any reason whatsoever, he shall cease to be Managing Director of the Company;
- vi. The office of Chairman & Managing Director will not be subject to retirement by rotation."

In case of inadequacy of profits /or no profits in the Company in any financial year, the Chairman & Managing Director shall be entitled to the aforesaid salary, perquisites & allowances and commission as minimum remuneration during his tenure within the overall limits as laid down under the provisions Section II of part II of Schedule V to the Companies Act, 2013 as amended/ modified/re-constituted from time to time. Disclosure as required under Schedule V to the Companies Act, 2013 is annexed to this Notice.



SEA TV NETWORK LIMITED

148, Manas Nagar, Shahganj, Agra-282010

Contact No. 0562-4036666, Fax No. 0562-4036666

www.seatvnetwork.com